

START OF TRANSCRIPT

[00:00:29] OKAY, GOOD AFTERNOON. THIS IS COMMISSION
[00:00:32] PRESIDENT PETER STEINBRUECK RECONVENING THE REGULAR MEETING
[00:00:36] OF NOVEMBER 10, 2020. THE TIME IS 12:06 P.M. WE'RE MEETING
[00:00:42] REMOTELY TODAY VIA TEAMS TO COMPLY WITH THE GOVERNOR'S
[00:00:46] SAFE START STAY HEALTHY ORDER IN ACCORDANCE WITH PROCLAMATION
[00:00:50] 20-28. PRESENT WITH ME TODAY ARE COMMISSIONERS CALKINS AND
[00:00:56] FELLEMAN EXPECTED TO BE JOINED SOON BY BOWMAN
[00:01:00] AND CHO. I WILL ASK THE CLERK TO DO THE ROLL CALL ON THE
[00:01:03] COMMISSIONERS. YEAH, IT DOES LOOK LIKE WE HAVE EVERYBODY.
[00:01:07] GOOD. WE'LL GO AHEAD WITH THE ROLL THEN BEGINNING WITH
[00:01:11] COMMISSIONER BOWMAN. PRESENT. THANK YOU. COMMISSIONER CALKINS.
[00:01:15] HERE. THANK YOU. COMMISSIONER CHO. PRESENT. THANK YOU.
[00:01:20] COMMISSIONER FELLEMAN.
[00:01:24] PRESENT. THANK YOU. AND COMMISSIONER STEINBREUCK. WE
[00:01:27] HAVE A FULL QUORUM. WELL GOOD. TODAY'S MEETING IS STRUCTURED
[00:01:31] FOR OUR VIRTUAL FORMAT. WE'VE MADE SPECIAL ARRANGEMENTS TO
[00:01:34] PROVIDE FOR REMOTE PARTICIPATION FOR ALL OF OUR
[00:01:38] STAFF AND COMMISSIONERS. LATER WE WILL BE TAKING PUBLIC
[00:01:41] COMMENT FROM PEOPLE WHO ARE PARTICIPATING BY TEAMS AND WHO
[00:01:45] HAVE SIGNED UP TO SPEAK. I'D LIKE TO NOTE THE NEW ORDER OF
[00:01:49] BUSINESS THAT WE HAVE FOR OUR AGENDAS MOVING FORWARD. MEMBERS,
[00:01:53] STAFF, AND THE PUBLIC WILL NOTICE SOME CHANGES AS WE PROCEED WITH
[00:01:56] THE NEW FORMAT.
[00:01:59] ALSO NOTE THAT ALL VOTES TODAY WILL BE TAKEN BY ROLL CALL
[00:02:02] METHOD SINCE ALL COMMISSIONERS ARE PARTICIPATING REMOTELY. THAT
[00:02:08] MEANS FOR EACH VOTE THE CLERK WILL CALL EACH COMMISSIONER'S
[00:02:10] NAME, COMMISSIONERS ON THE TEAMS CALL WILL MAKE SURE THAT
[00:02:14] THEY ARE UNMUTED AND THEN ANSWER YAY OR NAY YES OR NO.
[00:02:16] BECAUSE COMMISSIONERS ON THE LINE ARE NOT FULLY IN CONTROL
[00:02:20] OF THE SOUND WE WILL TAKE ALL VOTES TODAY IN THIS MANNER
[00:02:23] INCLUDING OUR CONSENT AGENDA. AND TO BE EQUITABLE WE WILL
[00:02:27] ASK ALL COMMISSIONERS TO SPEAK IN TURN AND
[00:02:29] WAIT TO BE RECOGNIZED BEFORE SPEAKING AS MUCH AS POSSIBLE.
[00:02:34] WE DO HAVE A LENGTHY MEETING TODAY SO I THANK EVERYONE
[00:02:39] FOR YOUR FORBEARANCE AND ATTENDANCE HERE.
[00:02:43] WE BEGIN TODAY'S MEETING BY ACKNOWLEDGING THE INDIGENOUS
[00:02:45] PEOPLES OF THE DUWAMISH AND COASTAL SALISH WHO HAVE STEWARDED
[00:02:49] THESE BEAUTIFUL LANDS AND WATER SINCE TIME IMMEMORIAL. WE MUST
[00:02:53] COMMIT TO DOING THE SAME FOR THE PLANET AND FOR FUTURE
[00:02:57] GENERATIONS TO COME. THIS MEETING IS BEING DIGITALLY
[00:03:00] RECORDED AND MAY BE VIEWED OR HEARD AT ANY TIME ON THE PORT'S
[00:03:03] WEBSITE AND MAY BE REBROADCAST BY THE KING COUNTY TELEVISION.
[00:03:08] PLEASE STAND OR JOIN US FOR THE PLEDGE OF ALLEGIANCE AND PLEASE
[00:03:11] MUTE IF YOU ARE.
[00:03:17] PETER YOU'RE MUTED.
[00:03:23] OKAY, HERE WE GO. START OVER AGAIN. I PLEDGE
[00:03:27] ALLEGIANCE TO THE FLAG OF THE UNITED STATES OF AMERICA AND TO
[00:03:31] THE REPUBLIC FOR WHICH IT STANDS ONE NATION UNDER GOD
[00:03:35] INDIVISIBLE WITH LIBERTY AND JUSTICE FOR ALL.
[00:03:41] I DO HAVE SOME OPENING COMMENTS HERE. I WANT TO BEGIN FIRST
[00:03:47] WITH A REMEMBRANCE OF JACK BLOCK. BEFORE WE
[00:03:51] PROCEED WITH TODAY'S AGENDA I'D LIKE TO TALK A LITTLE, I'D
[00:03:55] LIKE TO TAKE A MOMENT
[00:03:57] TO MENTION HIS PASSING. AS YOU KNOW, HE DIED PEACEFULLY IN
[00:04:01] EARLY NOVEMBER, I THINK IT WAS NOVEMBER 1ST, SURROUNDED BY HIS
[00:04:04] FAMILY AND CLOSE FRIENDS. HE WAS ALSO PART OF THE PORT
[00:04:08] FAMILY, A GOOD FRIEND OF THE PORT, AND ONE OF THE LONGEST
[00:04:10] SERVING PORT COMMISSIONERS. FIRST ELECTED IN 1973 AND
[00:04:14] RETIRED FROM OFFICE IN 2001. HE WAS A SALT OF THE EARTH DOCK
[00:04:20] MAN. JACK SPOKE HIS MIND FREELY, AT TIMES BLUNTLY, ALWAYS
[00:04:25] SUPPORTED WORKING PEOPLE, FREE TRADE, AND THOSE IN THE

[00:04:28] COMMUNITY WHO NEEDED HELP MOST. AFFECTION FOR JACK AMONG HIS
[00:04:33] COLLEAGUES AT THE PORT WAS STRONG AND IT'S NO WONDER THEY
[00:04:36] NAMED A PARK AFTER JACK WHILE HE WAS STILL LIVING. THAT ALMOST
[00:04:41] NEVER HAPPENS AND THAT PARK IS JACK BLOCK PARK NEAR TERMINAL 5
[00:04:47] AT THE MOUTH OF THE DUWAMISH, A FITTING TRIBUTE OF HIS LIFE AND
[00:04:52] LEGACY. HIS WIDOW VICKY SCHMIDT BLOCK, WHO I HAD AN
[00:04:56] OPPORTUNITY TO TALK WITH THIS MORNING, HAD THIS TO SAY, "HE WAS
[00:05:01] MOST PROUD OF HIS WORK TO EXPAND PUBLIC ACCESS TO THE
[00:05:06] PORT'S PARK PROPERTIES AND FACILITIES. AND FOR THE
[00:05:10] MODERNIZATION OF OUR SHIPPING TERMINALS."
[00:05:13] OUR CONDOLENCES GO TO JACK'S FAMILY, THE ILWU LONGSHORE UNION,
[00:05:18] AND FRIENDS IN MOURNING. WE LOOK FORWARD TO CELEBRATING HIS
[00:05:22] LIFE WORK AND LEGACY AT JACK BLOCK PARK AT A FUTURE DATE IN
[00:05:28] SPRING. REST IN PEACE, JACK, AND THANK YOU. PLEASE NOW, I'D LIKE
[00:05:36] TO ASK DIRECTOR METRUCK FOR HIS COMMENTS REGARDING
[00:05:39] COMMISSIONER JACK BLOCK AND THEN I'LL OPEN FOR
[00:05:42] COMMISSIONERS IF THERE ARE ANY.
[00:05:45] THANK YOU PRESIDENT STEINBREUCK. THANKS FOR THE OPPORTUNITY TO
[00:05:48] SAY A FEW WORDS ABOUT THE PASSING LAST WEEK OF JACK BLOCK,
[00:05:51] THE LONGEST-SERVING PORT OF SEATTLE COMMISSIONER TO DATE.
[00:05:54] WHEN WE LOOK AT OUR HARBOR AND SEATTLE-TACOMA INTERNATIONAL
[00:05:57] AIRPORT, WE CAN ALL SEE THE RESULTS OF HIS VISION FOR THE
[00:06:00] PORT. JACK BLOCK HAD A VISION SHARED BY A LONG LINE OF
[00:06:04] COMMISSIONERS THAT CAME AFTER HIM THAT THE PORT WOULD BECOME
[00:06:06] A NATIONAL AND GLOBAL TRADE POWER THAT IS TODAY. TO SOME OF
[00:06:11] THE ACCOMPLISHMENTS OVER 27 YEARS AS A COMMISSIONER, THE
[00:06:14] DEVELOPMENT OF THE CENTRAL WATER FRONT WITH THE BELLE
[00:06:16] HARBOR CRUISE TERMINAL, CONFERENCE CENTER, WORLD
[00:06:19] TRADE CENTER, MARRIOTT HOTEL, AND CONDOMINIUMS, AND PIER 69
[00:06:22] HEADQUARTERS, THE REDEVELOPMENT OF TERMINALS 5 AND 18, AND
[00:06:26] IMPROVEMENTS TO FISHERMAN'S TERMINAL. HE WAS AN ADVOCATE
[00:06:29] FOR THE PORT'S INVESTMENT IN THE WEST SEATTLE BRIDGE IN THE
[00:06:31] 1980S AND OTHER TRANSPORTATION IMPROVEMENTS TO HELP KEEP
[00:06:35] FREIGHT MOVING AT THE AIRPORT. HE WORKED FOR THE RENOVATION OF
[00:06:38] THE CENTRAL TERMINAL, CONCOURSE A, AS WELL AS THE THIRD RUNWAY.
[00:06:42] HE ALSO STRONGLY BELIEVED IN THE PORT'S RESPONSIBILITY TO THE
[00:06:45] ENVIRONMENT AND THE NEED TO OPEN UP ACCESS TO THE DUWAMISH TO EVERYONE
[00:06:49] IN THE COMMUNITY. HE WAS A LIFELONG UNION MAN, BUT HE
[00:06:52] COULD BRIDGE BUSINESS AND LABOR TO MOVE THE PORT FORWARD. THE PORT
[00:06:56] WAS FAMILY TO JACK. FOR MANY YEARS HE WAS A SPONSOR OF THE
[00:06:59] PORT FIREFIGHTERS SALMON DERBY THAT RAISED THOUSANDS OF
[00:07:02] DOLLARS FOR THE BURN FUND. MATTER OF FACT, THE LAST TIME I
[00:07:05] SAW JACK AND VICKI WAS AT A FUNDRAISER FOR THE POLICE
[00:07:08] DEPARTMENT IN 2018. WE EXTEND OUR CONDOLENCES TO HIS WIFE
[00:07:13] VICKI AND HIS ENTIRE FAMILY. WE OWE HIM A DEBT OF GRATITUDE FOR
[00:07:17] HELPING TO MAKE THE PORT OF SEATTLE WHAT IT IS TODAY.
[00:07:20] I KNOW THAT ALL THE COMMISSIONERS MAY WANT TO SAY A
[00:07:22] FEW WORDS AS WELL. THANK YOU.
[00:07:31] BEGINNING WITH COMMISSIONER FELLEMAN.
[00:07:36] YES, I WOULD JUST LIKE TO ADD MY VOICE TO THE FACT THAT WE
[00:07:41] HAD SOMEBODY WITH HIS DEEP EXPERIENCE IN THE MARITIME
[00:07:44] FIELD WILLING TO CONTRIBUTE TO THE PUBLIC DISCOURSE ON HOW TO
[00:07:48] MAKE THE MARITIME INDUSTRY,
[00:07:51] YOU KNOW, COMPATIBLE WITH AND THE PORT BEING ABLE TO
[00:07:54] SUPPORT THOSE ACTIVITIES AND JOBS THEY CREATE. AND THE
[00:07:58] EXISTENCE OF THAT PARK IS A REALLY UNIQUE JUXTAPOSITION OF
[00:08:02] PUBLIC ACCESS TO A WORKING WATERFRONT AND I THINK THAT
[00:08:06] SOMEWHAT EMBODIES HIS LIFE AND CAREER AND I AM DEEPLY
[00:08:10] APPRECIATIVE OF IT.
[00:08:13] THANK YOU, COMMISSIONER FELLEMAN. COMMISSIONER CHO.
[00:08:17] WELL, I JUST WANTED TO SAY THAT I NEVER GOT AN OPPORTUNITY TO
[00:08:21] MEET JACK BLOCK, BUT I HAD HEARD SO MUCH ABOUT
[00:08:25] HIM, YOU KNOW, PRIOR TO TAKING THIS OFFICE. AND SO I

[00:08:28] APPRECIATE HIS LEGACY AND ALL THE GREAT WORK THAT HE HAS DONE
[00:08:33] FOR US AND I WISH HIS FAMILY THE BEST.
[00:08:37] THANK YOU. COMMISSIONER CHO. COMMISSIONER CALKINS. SAME.
[00:08:41] JUST ECHO THE SENTIMENTS OF WHAT A TRUE PILLAR HE WAS IN
[00:08:45] THE COMMUNITY AND MUCH LIKE EXECUTIVE DIRECTOR METRUCK
[00:08:49] SHARED, I KNEW HIM AS A FUNDRAISER, SOMEBODY WHO WENT
[00:08:53] OUT AND FOUND WAYS TO GET OTHERS ALONG WITH HIMSELF TO
[00:08:57] CONTRIBUTE TO THE COMMUNITY AND HE BROUGHT ME ALONG TO A
[00:09:00] FUNDRAISER SHORTLY AFTER I WAS ELECTED AND INTRODUCED ME TO A
[00:09:03] BUNCH OF THE ILWU PENSIONERS IN THE UNIQUE WAY THAT JACK HAD OF
[00:09:10] MAKING SURE THAT EVERYBODY IN THE ROOM MET ME. IT WAS, FOR ME,
[00:09:16] AN INCREDIBLE INTRODUCTION TO PART OF THE PORT COMMUNITY THAT
[00:09:19] I HADN'T KNOWN PRIOR TO BEING ELECTED. SO REST IN PEACE, JACK.
[00:09:24] THANK YOU COMMISSIONER CALKINS. COMMISSIONER BOWMAN.
[00:09:28] THANK YOU, YOU KNOW, FIRST I JUST WANTED TO EXTEND MY
[00:09:31] CONDOLENCES TO VICKI AND THE REST OF THE FAMILY.
[00:09:35] I WANT TO AND SHARE A LITTLE BIT OF A STORY. WHEN I FIRST MET
[00:09:39] JACK BLOCK SHORTLY AFTER I WAS CONFIRMED ON THE COMMISSION AND
[00:09:44] HE WALKED RIGHT UP TO ME
[00:09:46] IN OUR PUBLIC MEETING AND GAVE ME A HUGE BEAR HUG AND SAID,
[00:09:51] "WELCOME TO THE PORT FAMILY. WE HAVEN'T HAD MANY OF YOU AROUND."
[00:09:55] AND BY THAT HE MEANT FEMALE COMMISSIONERS. AND HE JUST. HE
[00:10:00] TRULY IT WAS LIKE MEETING YOUR FAVORITE UNCLE. I LEARNED SO
[00:10:04] MUCH FROM HIM ABOUT MY APPRECIATION FOR THE WORKING
[00:10:08] WATERFRONT, THE HARD WORK THAT THE ILWU PROVIDES FOR US
[00:10:11] EVERYDAY, AND AS COMMISSIONER STEINBREUCK SAID EARLIER, HE
[00:10:14] TRULY WAS SALT OF THE EARTH. HE JUST LOVED THE PORT OF SEATTLE.
[00:10:19] IT WAS SO MUCH A PART OF WHO HE WAS AND WHO VICKI WAS. THE
[00:10:23] ENTIRE BLOCK FAMILY HAS ALWAYS BEEN COMMITTED TO THE
[00:10:27] WATERFRONT AND THERE'S JUST NOBODY ELSE LIKE HIM. HE'S JUST
[00:10:30] GOING TO BE REALLY REALLY MISSED AND I'M SO GRATEFUL FOR
[00:10:33] THE OPPORTUNITY TO HAVE GOTTEN TO KNOW HIM. AND SO THANKFUL
[00:10:36] FOR HIS INSIGHTS AND HIS COUNSEL OVER MY YEARS ON THE
[00:10:39] COMMISSION.
[00:10:42] WONDERFUL WORDS. THOUGHTS. THANK YOU COMMISSIONERS. I HAVE SOME
[00:10:46] CONTINUING REMARKS. TODAY WOULD ALSO LIKE TO TAKE A FEW MOMENTS
[00:10:51] NOW TO ACKNOWLEDGE. MR. BRAD TILDEN, WHO IS THE CURRENT AND
[00:10:57] OUTGOING CEO OF ALASKA AIRLINES. BRAD, WE WISH YOU ALL
[00:11:01] THE BEST AS YOU STEP DOWN FROM YOUR ROLE AS CEO OF ALASKA AIR
[00:11:06] GROUP. IT'S A ROLE HE'S HELD FOR THE LAST EIGHT YEARS.
[00:11:10] ALTHOUGH HE'S BEEN WITH ALASKA AIRLINES FOR NEARLY 30 YEARS
[00:11:14] RISING THROUGH THE RANKS.
[00:11:16] BRAD HAS BEEN AN INCREDIBLE PARTNER AND LEADER IN THE
[00:11:19] REGION.
[00:11:21] BRAD TILDEN LED ALASKA AIRLINES THROUGH AN EXTRAORDINARY AND
[00:11:25] PERIOD OF GROWTH CREATING EXPONENTIALLY MORE WAYS
[00:11:28] FOR PARTNERS LIKE THE PORT TO MAKE LONG-TERM INVESTMENTS IN
[00:11:32] CUSTOMER SERVICE AND SUSTAINABILITY AND TO CREATE
[00:11:36] JOBS. ALASKA'S GROWTH STRATEGY UNDER BRAD TILDEN
[00:11:40] BENEFITED THE REGION AND STATE BY UNLOCKING ROUTES TO NEW
[00:11:44] DESTINATIONS AND BOOSTING WASHINGTON'S TOURISM ECONOMY.
[00:11:48] WE FACED SEVERAL CHALLENGES TOGETHER OVER HIS TENURE
[00:11:53] INCLUDING THE UNPRECEDENTED COVID-19 ECONOMIC AND HEALTH CRISES.
[00:11:59] IN THE HARDEST DAYS, BRAD WAS ALWAYS STEADY, PRIORITIZED
[00:12:03] SAFETY OF PEOPLE, AND RELATIONSHIPS. THE PORT LOOKS
[00:12:07] FORWARD TO WORKING WITH ALASKA AIRLINES AND BEN MANUCCI IN
[00:12:12] OUR RELATIONSHIP TO BUILD AN EQUITABLE RECOVERY. STEVE, WOULD
[00:12:16] YOU LIKE TO ADD SOME COMMENTS?
[00:12:20] THANK YOU, PRESIDENT STEINBREUCK. I'D ALSO LIKE TO
[00:12:24] RECOGNIZE BRAD FOR HIS INCREDIBLE PARTNERSHIP AND
[00:12:27] LEADERSHIP IN THE REGION AND I'LL JUST KEEP IT SHORT AND SAY
[00:12:30] WE LOOK FORWARD TO WORKING WITH BEN MANNUCCI AND HIS
[00:12:33] RELATIONSHIP AS WE BUILD THE RECOVERY TOGETHER. BUT IT'S

[00:12:37] BEEN GREAT TO WORK WITH BRAD AND HE'S BEEN A GREAT
[00:12:41] PARTNER FOR US HERE AT THE PORT. OPEN FOR ANY COMMISSIONER
[00:12:47] COMMENTS AND ACKNOWLEDGEMENTS HERE, CLERK. THANK YOU BEGINNING
[00:12:52] WITH COMMISSIONER FELLEMAN.
[00:13:02] YOU'RE MUTED COMMISSIONER.
[00:13:05] I WOULD JUST LIKE TO ACKNOWLEDGE THE FACT THAT WE
[00:13:08] STILL HAVE THEM THROUGH MARCH AS A CEO OF THE BOARD.
[00:13:12] HE'S NOT GOING FAR. SO WE'LL STILL HAVE THE BENEFIT OF
[00:13:15] LIFE FLOWING EXPERIENCE AT THE AIRLINE AND AS A LOCAL
[00:13:20] RESIDENT OF THE SEATAC AREA. I THINK WE WILL STILL BENEFIT
[00:13:24] GREATLY FROM HIS TENURE WITH THE ORGANIZATION. THANK YOU,
[00:13:28] COMMISSIONER FELLEMAN. COMMISSIONER CHO.
[00:13:32] YEAH, I JUST YOU KNOW, I'VE HAD THE PLEASURE OF BEING IN
[00:13:35] QUARTERLY MEETINGS WITH BRAD AND YOU KNOW, HE'S ALWAYS BEEN
[00:13:39] SO GRACIOUS AND SO JUST. JUST SO DOWN TO EARTH AND I THINK THE
[00:13:43] REGION, NOT JUST THE PORT, BUT THE REGION, THE BROADER PUGET
[00:13:46] SOUND REGION HAS BENEFITED SO MUCH FROM HIS LEADERSHIP AND
[00:13:49] SO I TRULY WANTED TO SAY THANK YOU FOR YOUR SERVICE TO THE
[00:13:53] GROWTH OF OUR HUB HERE AND WISH YOU THE BEST IN RETIREMENT. YOU
[00:13:59] KNOW, I CAN'T IMAGINE THAT HE PREDICTED THAT HE WOULD
[00:14:02] HAVE TO DEAL WITH THE GLOBAL PANDEMIC IN HIS LAST YEAR, BUT
[00:14:05] I THINK HE'S DONE A TERRIFIC JOB FOR US. AND SO I REALLY
[00:14:09] APPRECIATE THAT AND WISH HIM THE BEST.
[00:14:13] THANK YOU. COMMISSIONER CHO. COMMISSIONER CALKINS.
[00:14:16] NOTHING MORE THAN JUST TO ADD THAT WE WERE GRATEFUL FOR HIS
[00:14:21] STEWARDSHIP OF ONE OF OUR REGION'S MOST REVERED BRANDS
[00:14:24] AND I FEEL VERY CONFIDENT IN THE TRANSITION TO NEW
[00:14:26] LEADERSHIP UNDER BEN. THANK YOU. COMMISSIONER BOWMAN. AS
[00:14:31] COMMISSIONER FELLEMAN SAID, HE'S NOT GONE YET. SO I'M GOING TO
[00:14:34] RESERVE MY REMARKS UNTIL HE ACTUALLY LEAVES BUT HE'S DONE A
[00:14:38] FANTASTIC, JUST REMARKABLE JOB LEADING ALASKA AIRLINES. AND
[00:14:42] WE'RE VERY. HE'S GOING TO BE MISSED BUT I'LL SAVE THAT TILL
[00:14:44] MARCH. WELCOME BEN.
[00:14:48] GREAT. WELL A SUCCESSION PLANNING IS CRITICALLY IMPORTANT TO ANY
[00:14:52] ORGANIZATION, WHETHER IT BE BUSINESS OR PRIVATE SECTOR OR
[00:14:55] PUBLIC AND THE RELATIONSHIPS THAT ONE DEVELOPS ARE SO
[00:15:00] IMPORTANT TO THE SUCCESS OF THE ORGANIZATION AND THAT'S
[00:15:05] SOMETHING HE UNDERSTOOD EXTREMELY WELL AND DOES
[00:15:07] UNDERSTAND AND I FOR ONE I FEEL LIKE HE IS JUST ALMOST LIKE A
[00:15:12] NEXT DOOR NEIGHBOR IN THAT REGARD. HE'S JUST ALWAYS
[00:15:16] APPROACHABLE AND ACCESSIBLE AND COMMUNICATES REALLY WELL WITH
[00:15:22] STAKEHOLDERS AND THE PORT AND HAS BEEN A GREAT TERRIFIC
[00:15:25] LEADER AT ALASKA AIRLINES. I'D LIKE NOW TO GO TO A ANOTHER
[00:15:31] ITEM ON OUR PRELIMINARY TOPICS HERE, WHICH IS TO RECOGNIZE
[00:15:36] THAT TOMORROW IS A VERY IMPORTANT DAY. IT'S VETERANS
[00:15:40] DAY. AND SO TO THE VETERANS WHO ARE NOW PART OF OUR PORT FAMILY
[00:15:44] AND IN OUR BROADER COMMUNITY, I WANT TO PERSONALLY THANK YOU
[00:15:48] FOR YOUR SERVICE. I WANT TO ACKNOWLEDGE THAT FOR MANY THIS
[00:15:52] IS A DAY OF GREAT PRIDE AND ALSO GREAT PAIN AND ANGUISH. FOR
[00:15:58] ALL OF THOSE OF US IT SHOULD BE A DAY WHEN WE RECOGNIZE THE
[00:16:01] SACRIFICE THAT SO MANY INDIVIDUALS HAVE MADE TO
[00:16:05] PROTECT OUR COLLECTIVE PEACE IN THIS COUNTRY. DIRECTOR METRUCK?
[00:16:16] THANK YOU. THANK YOU COMMISSIONER.
[00:16:20] REGARDING VETERAN'S DAY, IT'S ANOTHER GROUP WE
[00:16:24] WOULD LIKE TO THANK ALL OF THEM FOR THEIR SERVICE TO OUR NATION
[00:16:27] AND THEN ESPECIALLY FOR THOSE THAT WORK AT THE PORT. IN A
[00:16:30] NORMAL YEAR WE WOULD HAVE WELCOMED A COHORT OF VETERANS
[00:16:33] FOR THE PORT VETERANS FELLOWSHIP AROUND THIS TIME OF
[00:16:36] THE YEAR, BUT COVID-19 INTERRUPTED THOSE PLANS. BUT WE
[00:16:39] LOOKED FORWARD TO RETURNING TO THAT IN THE FUTURE YEARS. BE AS
[00:16:43] IT MAY WE ARE PLEASED TO HAVE AN ACTIVE EMPLOYEE RESOURCE
[00:16:46] GROUP FOR VETERANS HERE AT THE PORT WHO DO WORK BOTH WITHIN
[00:16:49] THE PORT AND THEN THE COMMUNITY. AND WE HAVE OVER NINE PERCENT

[00:16:53] OF OUR WORKFORCE CLASSIFYING AS VETERANS, WHICH IS MUCH HIGHER
[00:16:57] THAN THE AVERAGE EMPLOYER FOR EMPLOYING VETERANS. AND I THINK
[00:17:01] THEY MAKE A GREAT CONTRIBUTION TO US HERE AT THE PORT. OF
[00:17:04] COURSE MYSELF., I'M A VETERAN PROUD TO HAVE SERVED, AND I KNOW
[00:17:08] MANY OF OUR VETERANS THAT HAVE REPRESENTED ALL THE SERVICES DO
[00:17:11] AN INCREDIBLE JOB FOR US HERE AT THE PORT AND THROUGHOUT THE
[00:17:14] NATION. IN HONOR OF VETERANS' DAYS WE
[00:17:19] RECOGNIZE AND CELEBRATE THE CONTRIBUTIONS OF
[00:17:22] THESE UNSUNG HEROES BOTH DURING THEIR SERVICE AND THEN AS
[00:17:25] VETERANS THEMSELVES TO BOTH THE PORT AND THE NATION. AND THANK
[00:17:29] YOU FOR RECOGNIZING THEM PRESIDENT STEINBREUCK. OKAY.
[00:17:31] WELL, I'M SURE OF THIS SENTIMENT OR SHARED BY ALL OF
[00:17:33] US AT THE PORT HERE. COMMISSIONERS I'D LIKE TO NOW
[00:17:37] TURN TO ITEM 3, WHICH IS APPROVAL OF THE AGENDA.
[00:17:40] COMMISSIONERS ON THE LINE, PLEASE UNMUTE YOURSELVES. I'M
[00:17:44] GOING TO ASK EACH COMMISSIONER IN TURN IF THEY HAVE ANY
[00:17:47] MOTIONS TO REORDER THE REST OF THE DAY. IF YOU DO YOU WILL
[00:17:52] BE ASKED FOR A SECOND IF NEEDED. PLEASE RESPOND WHEN THE
[00:17:55] CLERK CALLS YOU. IF YOU HAVE NO CHANGES TO SAY NONE. CLERK?
[00:17:59] THANK YOU. BEGINNING WITH COMMISSIONER FELLEMAN. NO
[00:18:03] CHANGES AT THIS TIME. THANK YOU. COMMISSIONER CHO. NONE.
[00:18:06] COMMISSIONER CALKINS. NONE. COMMISSIONER BOWMAN. NO CHANGES.
[00:18:13] AND COMMISSIONER. STEINBREUCK. NO CHANGES. THERE ARE NO
[00:18:17] CHANGES TO THE AGENDA PROPOSED TODAY. GREAT. COMMISSIONERS, THE
[00:18:20] QUESTION IS NOW ON THE APPROVAL OF THE AGENDA. PLEASE SAY YES
[00:18:23] OR NO WHEN YOUR NAME IS CALLED. COMMISSIONER FELLEMAN, FOR
[00:18:29] APPROVAL OF THE AGENDA.
[00:18:32] MY APOLOGIES. I'M STILL TRYING TO MULTITASK FOR THE LATE PART
[00:18:35] OF THE MEETING. NO CHANGES.
[00:18:38] FOR APPROVAL OF THE AGENDA.
[00:18:40] I APPROVE THE AGENDA. THANK YOU. COMMISSIONER CHO. APPROVE. THANK
[00:18:48] YOU. COMMISSIONER CALKINS. AYE. THANK YOU. COMMISSIONER BOWMAN.
[00:18:53] AYE. THANK YOU. COMMISSIONER STEINBREUCK. YES. THERE ARE
[00:18:58] FIVE YEAS AND 0 NAYS. THE AGENDA IS APPROVED. COMMISSIONER
[00:19:02] BOWMAN. I SEE YOUR HAND IS UP. THANK YOU. IF I MIGHT. JUST A
[00:19:07] MOMENT OF PERSONAL PRIVILEGE, I BELIEVE THAT THIS IS THE 65TH
[00:19:11] ANNIVERSARY OF OUR FIRE DEPARTMENT. IS THAT CORRECT?
[00:19:14] MR. METRUCK?
[00:19:17] THAT IS. THAT IS CORRECT COMMISSIONER. GREAT. I JUST
[00:19:20] WANTED TO TAKE A MOMENT TO RECOGNIZE THE PORT OF SEATTLE'S
[00:19:24] FIRE DEPARTMENT AND ALL OF OUR AMAZING EMPLOYEES OVER THERE.
[00:19:28] WE'VE GOT A REALLY DEDICATED STAFF WHO DOES SO MUCH WORK
[00:19:32] BEHIND THE SCENES THAT MOST OF US DON'T GET TO SEE. THE FIRE
[00:19:35] DEPARTMENT HAS WELCOMED ME AND OTHER COMMISSIONERS WITH OPEN
[00:19:39] ARMS AND ONE OF MY ACTUALLY GREATEST MEMORIES OF BEING ON
[00:19:44] THE PORT COMMISSION IS MY FIRST YEAR WHEN I ATTENDED THE FIRE
[00:19:48] TRAINING ACADEMY, WHICH IS, FOR THOSE OF YOU WHO HAVE
[00:19:51] NOT DONE THAT, IT'S A GRUELING DAY IN EASTERN
[00:19:54] WASHINGTON. THE DAY THAT I DID IT WAS A HUNDRED AND FIVE AND
[00:19:58] THEY TAKE YOU THROUGH ALL OF THE PACES OF WHAT IT'S LIKE TO
[00:20:01] BE A FIREFIGHTER ON THE GROUND. YOU CLIMB A LADDER ON A
[00:20:05] TWO-STORY BUILDING AND BREAK A HOLE WITH AN AXE THROUGH THE
[00:20:09] ROOF. YOU DRAG A BODY OUT OF A SMOKE-FILLED BUILDING THAT YOU
[00:20:13] CAN'T SEE AND HAVING TO DO IT JUST WITH YOUR WITH
[00:20:16] FEELING YOUR WAY THROUGH THE BUILDING. YOU RESCUE A PERSON
[00:20:20] OUT OF A CAR ACCIDENT HAVING TO USE A CHAINSAW AND REMOVE THE
[00:20:24] BODY FROM THE VEHICLE. YOU PUT OUT A, EXCUSE ME, A FUEL
[00:20:31] FIRE AND YOU PROVIDE CPR. SO JUST A FEW THINGS THAT OUR FIRE
[00:20:36] DEPARTMENT HAS TO DEAL WITH IN THEIR TRAINING AND JUST WANTED
[00:20:39] TO AGAIN THANK THEM FOR ALL THEIR SERVICE AND CONGRATULATE
[00:20:42] THEM ON THEIR ANNIVERSARY. WONDERFUL. APPRECIATE YOUR
[00:20:47] POINTING THAT OUT AND IN HONOR OF OUR GREAT FIREFIGHTERS.
[00:20:52] WITH THAT WE WILL MOVE TO ITEM FOR SPECIAL ORDERS OF THE DAY,

[00:20:56] AND I KNOW OF NO SPECIAL ORDERS OF THE DAY.
[00:20:59] SO MOVING TO THE EXECUTIVE DIRECTOR'S REPORT. EXECUTIVE
[00:21:03] DIRECTOR METRUCK.
[00:21:05] THANK YOU COMMISSIONER STEINBREUCK. AND IF I
[00:21:08] CAN JUST ADD ON TO COMMISSIONER BOWMAN'S ELOQUENT
[00:21:11] CONGRATULATIONS FOR THE FIRE DEPARTMENT ON 65 YEARS OF
[00:21:15] SERVICE. YOU KNOW, THEY'RE ON THE FRONT. THEY'RE FIRST
[00:21:17] RESPONDERS, THE FRONT LINES, AND WE LOOK AT EVERYTHING
[00:21:20] THAT THEY DO FROM RESPONDING TO THAT INDIVIDUAL PERSON IN
[00:21:24] DISTRESS, WHETHER IT BE A HEART ATTACK ON BOARD OR UP INTO THE
[00:21:29] CATASTROPHIC EVENT, YOU KNOW, THE LOW PROBABILITY HIGH
[00:21:32] CONSEQUENCE EVENT THERE. THEY HAVE TO BE PREPARED FOR IT ALL
[00:21:35] AND THEY DO DAY IN AND DAY OUT 24/7 SERVING THE PORT AND THE
[00:21:41] PUBLIC KEEPING US ALL SAFE AND HEALTHY AS WE'RE
[00:21:45] MOVING FORWARD. YOU KNOW, THEY'RE ALSO INVOLVED IN OUR
[00:21:47] COVID PROTOCOLS AND BEING PREPARED FOR THOSE AND
[00:21:49] RESPONDING TO THOSE AS WELL AS ALL INFECTIOUS DISEASES. SO
[00:21:52] THEY'RE AN INCREDIBLE GROUP AND CONTINUE TO SERVE US WELL AT
[00:21:58] THE PORT AND WE LOOK FORWARD TO JUST MANY MORE YEARS
[00:22:02] OF SERVICE FROM THE FIRE DEPARTMENT. TRANSITIONING TO
[00:22:05] MY REPORT. I DO WANT TO TALK ABOUT. I MENTIONED THE
[00:22:08] COVID PANDEMIC, IT CONTINUES TO HAVE AN IMPACT ON US. COVID-19
[00:22:13] INFECTIONS CONTINUE TO INCREASE BOTH GLOBALLY
[00:22:19] AND HERE IN THE UNITED STATES. MANY EUROPEAN COUNTRIES HAVE
[00:22:21] REINSTITUTED BUSINESS CLOSURES, LIMITATIONS ON OPERATIONS, AND
[00:22:25] SERVICE AND BORDER SHUTDOWNS IN HOPES OF CONTAINING THE VIRUS
[00:22:28] WHICH WE CAN SEE IN THE NEWS REPORTS IS CONTINUING TO SPIKE
[00:22:32] AGAIN. UNITED STATES HAVE SEEN THE HIGHEST DAILY NUMBER OF
[00:22:34] POSITIVE COVID TESTS SINCE THE PANDEMIC BEGAN. THIS TRAJECTORY
[00:22:38] OF POSITIVE CASES IN THE US HAS DEMONSTRATED HERE IN WASHINGTON
[00:22:42] STATE AND IN KING COUNTY AS WELL. HERE AT THE PORT OF
[00:22:45] SEATTLE, OCTOBER BROUGHT 29 REPORTS OF POSITIVE COVID
[00:22:49] NOTIFICATIONS FROM OUR STAKEHOLDERS AND TENANTS. IN THE
[00:22:52] FIRST WEEK OF NOVEMBER, 21 REPORTS OF POSITIVE COVID
[00:22:55] NOTIFICATIONS HAVE BEEN RECEIVED. PORT OF SEATTLE
[00:22:58] EMPLOYEES REPORTED SIX CASES OF COVID IN THE MONTH OF OCTOBER
[00:23:01] AND THREE CASES IN THE FIRST WEEK IN NOVEMBER.
[00:23:05] THE MOST COMMON DENOMINATOR FOR NEARLY ALL OF THESE CASES IS
[00:23:08] THAT WHEN WE INVESTIGATE THEM TO FIND WHERE POTENTIALLY
[00:23:12] THEY WERE EXPOSED, WE FIND EXPOSURE HAS OCCURRED OUTSIDE
[00:23:15] THE WORKPLACE. THE NEWS SPEAKS TO COVID FATIGUE AND THE
[00:23:20] RELAXATION OF IMPORTANT PERSONAL SAFETY MEASURES WHEN
[00:23:23] WE'RE AROUND FAMILY AND FRIENDS. THIS IS WHAT WE'RE
[00:23:26] WITNESSING AT THE AIRPORT. AND NOW MORE THAN EVER WE NEED TO
[00:23:29] DOUBLE DOWN ON THESE PERSONAL PROTECTION MEASURES BOTH AT
[00:23:31] WORK AND AT HOME. I WANT TO BE CLEAR TO EVERYONE THAT THESE
[00:23:35] SAFETY PROTOCOLS AND GUIDELINES IN THE WORKPLACE ARE
[00:23:37] MANDATORY MEASURES THAT WE ALL MUST FOLLOW. MY EXPECTATION IS
[00:23:41] THAT EVERYONE AT THE PORT WILL ABIDE BY THESE GUIDELINES AND WILL
[00:23:44] MAKE SURE THAT THIS HAPPENS. I WANT TO EXPRESS MY GRATITUDE
[00:23:47] FOR OUR HEALTH AND SAFETY TEAM FOR THE TREMENDOUS AMOUNT OF
[00:23:50] WORK THAT THEY ALL PUT INTO OUR RESPONSE HERE AT THE
[00:23:53] PORT AND I THANK THEM FOR THEIR SERVICE. SO WE'LL HAVE TO
[00:23:56] CONTINUE ALL OF OUR WORK IN ORDER TO MAKE SURE THAT
[00:23:59] BOTH OUR WORKFORCE AND THE PUBLIC REMAINS SAFE AND HEALTHY
[00:24:03] MOVING FORWARD. MOVING TO TODAY'S COMMISSION MEETING, THE
[00:24:07] MAJOR FOCUS FOR TODAY IS THE INTRODUCTION OF OUR PROPOSED
[00:24:10] BUDGET AND PLAN OF FINANCE. I'LL HAVE MORE TO SAY ABOUT
[00:24:13] THOSE ITEMS DURING THEIR INTRODUCTION. FOR NOW I WOULD
[00:24:16] LIKE TO HIGHLIGHT TWO OTHER ITEMS ON TODAY'S AGENDA.
[00:24:20] ITEM 8G ON OUR CONSENT AGENDA IS THE AUTHORIZATION FOR
[00:24:24] THE ENVIRONMENTAL REMEDIATION LIABILITIES PROGRAM BUDGET.
[00:24:28] THIS ROUTINE AUTHORIZATION ALLOWS THE PORT TO CONTINUE

[00:24:30] CLEANING UP LEGACY CONTAMINATION ON OUR PROPERTIES.
[00:24:34] THE BULK OF THE LEGACY. COMBINATION IS THE RESULT OF
[00:24:36] PAST OWNERS OPERATIONS ON
[00:24:38] PROPERTY THE PORT HAS PURCHASED
[00:24:40] TO SUPPORT INDUSTRIAL USE OF THE PROPERTIES. THE CLEANUPS
[00:24:44] HELP PUT CONTAMINATED PROPERTIES BACK INTO INDUSTRIAL
[00:24:46] USE THAT SUPPORTS JOB GROWTH AND ALSO ALLOWS DEVELOPMENT OF
[00:24:50] PARKS AND HABITAT SITES. THIS WORK IMPROVES THE HEALTH OF OUR
[00:24:54] COMMUNITY AND THE ENVIRONMENT AND IS PERFORMED UNDER LEGAL
[00:24:57] AGREEMENTS AND OVERSIGHT BY FEDERAL AND STATE REGULATORS.
[00:25:00] THE WORK INCLUDES CONTINUATION OF CLEANUP OF THE LOWER
[00:25:03] DUWAMISH, TERMINAL 91, AND LOWER LAKE, AS WELL AS THE
[00:25:08] INVESTIGATION OF THREE NEW SITES TERMINAL 108, TERMINAL 115
[00:25:12] PLANT ONE, AND THE SOUTH PARK MARINA. THE AUTHORIZATION ALSO
[00:25:16] INCLUDES THE REPAIR OF THE ENVIRONMENTAL CAP AT TERMINAL 5,
[00:25:20] THE FUNDING TO COMPLETE THE CONSTRUCTION OF THE NEW HABITAT
[00:25:23] AND PUBLIC ACCESS SITE AT THE DUWAMISH RIVER PEOPLE'S PARK,
[00:25:26] FORMERLY KNOWN AS TERMINAL 117 PARK.
[00:25:31] ITEM 11A IS THE THIRD QUARTER FINANCIAL REPORT. AS WE MOVE
[00:25:35] FORWARD IN OUR BUDGETING PROCESS, IT'S IMPORTANT TO
[00:25:38] UNDERSTAND HOW WELL WE HAVE PERFORMED AGAINST OUR
[00:25:40] PROJECTIONS AND REVISED BUDGET TO INFORM OUR DECISIONS FOR THE
[00:25:43] YEAR AHEAD. AS YOU'LL LEARN FROM OUR BUDGET AND FINANCE TEAM
[00:25:47] DURING THE PRESENTATION, OUR EXPENSES ARE TRENDING BELOW OUR
[00:25:50] REVISED BUDGET AND WE'RE TRENDING WELL OVERALL. THIS
[00:25:54] SHOULD COME AS NO SURPRISE
[00:25:56] SINCE WE ARE FORTUNATE TO BE EQUIPPED WITH WORLD-CLASS
[00:25:58] BUDGETING AND FINANCE TEAM TO PROVIDE THE
[00:26:03] DIRECTION. EARLIER THIS YEAR, THE PORT'S FINANCE AND BUDGET TEAM
[00:26:06] WERE AWARDED THE GOVERNMENT FINANCE OFFICERS ASSOCIATION
[00:26:10] DISTINGUISHED BUDGET PRESENTATION AWARD FOR THE 2020
[00:26:13] BUDGET. THIS MARKS THE 13TH CONSECUTIVE YEAR THE PORT HAS
[00:26:16] ACHIEVED THIS AWARD. I'M CONFIDENT WITH THE HARD WORK
[00:26:20] THAT WENT INTO PREPARING THE BUDGET PRESENTATION YOU'LL SEE
[00:26:22] TODAY, WE'LL BE IN SERIOUS CONSIDERATION FOR THIS AWARD
[00:26:25] AGAIN SOON.
[00:26:27] AND WITH THAT, MR. PRESIDENT,
[00:26:29] I CONCLUDE MY REMARKS. THANKS VERY MUCH,
[00:26:32] DIRECTOR METRUCK. AT THIS TIME. WE ARE ON TO ITEM 6, WHICH IS
[00:26:37] COMMITTEE REPORTS. I BELIEVE THAT AARON MAY HAVE, AARON
[00:26:42] PRITCHARD, MAY HAVE A COMMITTEE REPORT OUTS. YES. THANK YOU
[00:26:47] COMMISSIONER. AARON PRITCHARD, COMMISSION POLICY MANAGER. LAST
[00:26:51] WEEK COMMISSIONERS CALKINS AND CHO CONVENED THE AVIATION
[00:26:54] COMMITTEE ON OCTOBER 29TH. THE COMMITTEE RECEIVED AN UPDATE ON
[00:26:57] PROPOSED CHANGES TO ZONE 6 AND 7, PROJECTS STILL IN ITS
[00:27:01] EARLY STAGES, AND A FLY HEALTHY UPDATE. ON THE ZONE SIX AND
[00:27:05] SEVEN PROJECT, THE COMMITTEE DISCUSSED ADDITIONAL WORK THAT IS
[00:27:08] NEEDED AROUND THE PROJECT IN AREAS SUCH AS TSA COORDINATION,
[00:27:11] TRANSPORTATION, SECURITY, ADMINISTRATION, THE LEVEL OF
[00:27:13] ENVIRONMENTAL REVIEW REQUIRED, AND PROJECT DELIVERY. GIVING THE
[00:27:17] TIMING AND COMPLEXITIES OF THIS PROPOSAL, THE COMMITTEE
[00:27:20] RECOMMENDED THAT LANCE COORDINATE WITH EXECUTIVE
[00:27:22] DIRECTOR METRUCK TO GIVE ALL COMMISSIONERS SOME CONTEXT FOR
[00:27:24] HOW THE PROJECT IS ADVANCING. THOSE TWO TO ONES I BELIEVE
[00:27:27] HAVE BEEN SCHEDULED WITH EXECUTIVE DIRECTOR METRUCK.
[00:27:30] COMMISSIONERS ALSO RECEIVED AN UPDATE ON FLY HEALTHY AND
[00:27:34] ADVANCEMENTS ON THE RAPID TESTING PILOT. THE AIRPORT HAS
[00:27:38] SIGNED THE CONTRACT WITH DISCOVERY HEALTH AND
[00:27:41] LANCE WILL CONTINUE TO UPDATE COMMISSIONERS ON
[00:27:43] PROGRESS THROUGH HIS REGULAR EMAILS. THERE ARE NO
[00:27:46] RECOMMENDATIONS FROM THE COMMITTEE AROUND THE FLY
[00:27:48] HEALTHY PROGRAM. THE NEXT COMMITTEE MEETING IS THE ENERGY
[00:27:53] AND SUSTAINABILITY COMMITTEE ON NOVEMBER 12. THE COMMITTEE WILL

[00:27:56] RECEIVE A REVIEW OF HOW THE ONE MILLION DOLLAR
[00:28:00] ENERGY SUSTAINABILITY FUND WAS ALLOCATED. THE FINAL ALLOCATION
[00:28:04] FROM THAT FUND WILL BE COMING TO THE COMMISSION SOON.
[00:28:08] COMMITTEE ALSO WILL DISCUSS PARAMETERS FOR THE SUSTAINABLE
[00:28:11] AVIATION FUND, THE TIMING AND SCOPE OF THE MUNICIPAL SOLID
[00:28:15] WASTE STUDY WITH KING COUNTY AND OTHER PARTNERS, AND WILL
[00:28:18] RECEIVE A SUSTAINABLE AVIATION FUELS BRIEFING FROM SKY ENERGY.
[00:28:22] THAT CONCLUDES MY
[00:28:24] COMMITTEE SUMMARY. THANKS. THANK YOU AARON.
[00:28:28] WITH THAT, WE'LL MOVE TO ITEM 7, WHICH IS PUBLIC COMMENT. THE
[00:28:32] COMMISSION WILL NOW ACCEPT PUBLIC COMMENT FROM THOSE WHO
[00:28:35] HAVE SIGNED UP. WRITTEN MATERIALS PROVIDED TO THE CLERK
[00:28:38] WILL BE INCLUDED IN TODAY'S MEETING RECORD. THE DEPUTY
[00:28:42] CLERK HAS A LIST OF THOSE PREPARED TO SPEAK. AS THE DEPUTY
[00:28:45] CLERK CALLS YOUR NAME, WE WILL OPEN THE LINE AND COMMENTERS
[00:28:49] WILL HAVE TO UNMUTE THEMSELVES THEN PLEASE REPEAT YOUR NAME
[00:28:52] FOR THE RECORD.
[00:28:54] IF YOU ARE ON THE TEAMS MEETING AND ARE ALSO STREAMING THE
[00:28:57] MEETING, PLEASE MUTE THE VIDEO STREAM TO AVOID FEEDBACK. ALSO
[00:29:03] NOTE THERE MAY BE A SHORT TIME LAG ON THE VIDEO SCREEN. OUR
[00:29:08] COMMENT TIME TODAY WILL BE LIMITED TO TWO MINUTES PER
[00:29:10] PERSON. CLERK, PLEASE CALL THE FIRST SPEAKER.
[00:29:15] ALL RIGHT. THANK YOU. THE FIRST PERSON THAT I HAVE SIGNED UP TO
[00:29:18] SPEAK TODAY IS JORDAN VAN BOAST.
[00:29:22] GOOD AFTERNOON, COMMISSIONERS AND EXECUTIVE DIRECTOR METRUCK.
[00:29:25] MY NAME IS JORDAN CVAN BOAST AND I'M A MEMBER OF THE GROUP SEATTLE
[00:29:30] CRUISE CONTROL. WHILE THE ELECTION OF JOE BIDEN AND
[00:29:34] KAMALA HARRIS AS OUR NEXT PRESIDENT AND VICE PRESIDENT
[00:29:37] OFFERS A MEASURE OF HOPE FOR REVERSING THE DAMAGE OF THE
[00:29:41] LAST FOUR YEARS, LET US NOT FORGET FOR AN INSTANT THAT WE
[00:29:44] ARE IN THE AGE OF THE
[00:29:46] ANTHROPOCENE. CLIMATE
[00:29:48] CATASTROPHE IS UNFOLDING SLOWLY, BUT INEXORABLY DAY BY
[00:29:51] DAY. EACH SQUARE MILE OF MELTING TUNDRA AND ARCTIC ICE,
[00:29:56] EACH NEW HURRICANE AND MEGA FIRE, EACH WAVE OF GLOBAL
[00:29:59] CLIMATE REFUGEES AND POLITICAL UPHEAVAL, EACH NEW PANDEMIC. WE
[00:30:04] CAN EITHER WAKE UP TO THE UNPRECEDENTED IMPACTS OF HUMAN
[00:30:07] SOCIETY OR SETTLE BACK INTO DENIAL THE DAMAGE WE DO TO THE
[00:30:11] EARTH AND OURSELVES. LIFE AS WE KNOW IT WILL NOT SURVIVE MUCH
[00:30:15] LONGER REGARDLESS OF WHAT WE DO NOW. WE MUST FACE THIS TRUTH. I
[00:30:21] SINCERELY APPLAUD THE PORT'S EFFORTS TO ADDRESS THE CLIMATE
[00:30:24] EMERGENCY THROUGH ITS VARIOUS INITIATIVES, BUT I ALSO CAUTION
[00:30:28] YOU NOT TO SEE THE CLIMATE EMERGENCY AS A PROBLEMS THAT WE
[00:30:32] CAN OVERCOME THROUGH MERE TECHNOLOGY OR POLITICAL
[00:30:34] CALCULUS THAT ALTERS THE CLIMATE MATH. AS EINSTEIN
[00:30:38] SAID PROBLEMS CAN NEVER BE SOLVED BY THE WAY OF
[00:30:41] THINKING THAT FIRST CREATED THEM. CAPITALISM, WHICH SEES THE
[00:30:45] PLANET AS A RESOURCE TO BE EXPLOITED AND USED AND EVEN
[00:30:49] PROTECTED BUT SOMETHING SEPARATE AND EXTERNAL
[00:30:53] ON RATHER THAN AN EXTENSION OF OUR OWN MIND, BODY, AND SPIRIT IS
[00:30:57] AT THE CORE OF OUR COLLECTIVE IGNORANCE. WE NEED TO TRANSCEND
[00:31:01] OUR MATERIALISTIC VIEW POINT AND ADOPT ONE MORE IN ALIGNMENT
[00:31:04] WITH AN INDIGENOUS UNDERSTANDING OF SACREDNESS IN
[00:31:07] ORDER TO MAKE OUR WORK AND PRIORITIES CLEAR. PROMOTING
[00:31:11] GIANT CRUISE SHIPS, ESPECIALLY DURING A GLOBAL PANDEMIC, IS NO
[00:31:15] LONGER IN ALIGNMENT WITH THE COMMON GOOD. THANK YOU.
[00:31:20] THANK YOU JORDAN. THE NEXT PUBLIC SPEAKER, PLEASE. YES,
[00:31:23] THE NEXT SPEAKER IS IRIS ANTMAN.
[00:31:33] HELLO THERE, GOOD AFTERNOON, COMMISSIONERS AND EXECUTIVE
[00:31:38] DIRECTOR METRUCK. MY NAME IS IRIS ANTMAN AND I TOO AM WITH SEATTLE
[00:31:42] CRUISE CONTROL. WHAT A YEAR IT'S BEEN. COVID-19, NO CRUISE
[00:31:47] SEASON, THE T46 PROJECT ON HOLD, ECONOMIC MELTDOWN, PROTESTS OVER
[00:31:53] SYSTEMIC RACISM, AND THE PRESIDENTIAL ELECTION MANY OF

[00:31:56] US FEEL RELIEVED THAT WILL ADDRESS THE CLIMATE CRISIS
[00:32:03] CHALLENGES OF OUR TIME. THE PANDEMIC HAS BEEN AN
[00:32:06] OPPORTUNITY NOT TO WAIT TO RETURN TO NORMAL BUT TO SEE
[00:32:11] THAT IT IS TIME TO MAKE SUBSTANTIVE AND SYSTEMIC
[00:32:14] CHANGES IN HOW WE LIVE, TRAVEL, AND POWER OUR LIVES. IT IS
[00:32:20] ALREADY TOO LATE, AS JORDAN JUST ALLUDED TO, TO AVOID
[00:32:24] INCONCEIVABLE LOSSES, WHICH I KNOW YOU ARE ALL WELL AWARE OF.
[00:32:29] I SUSPECT WHEN YOU THINK ABOUT THESE LOSSES, YOUR HEARTS BREAK,
[00:32:33] AND AS DOES MINE. BUT IT IS NOT TOO LATE TO MAKE CHANGES THAT
[00:32:37] CAN MEANINGFULLY SLOW THE COURSE OF GLOBAL WARMING WHILE
[00:32:41] LEARNING HOW TO ADAPT AND TO CREATE RESILIENT SYSTEMS THAT
[00:32:45] WILL ALLOW FOR A SAFER FUTURE AS POSSIBLE.
[00:32:49] WHAT ARE YOU CALLED UPON TO DO AS PORT COMMISSIONERS TO HELP
[00:32:52] BUILD THE BEST POSSIBLE FUTURE? I HAVE TWO SUGGESTIONS. THE
[00:32:56] FIRST IS TO HOLD CRUISE LINES RESPONSIBLE AND ACCOUNTABLE FOR
[00:33:00] FULLY IMPLEMENTING THE CDC'S GUIDELINES FOR CRUISE RESUMPTION.
[00:33:06] SECOND, SEVERAL MONTHS AGO, SEATTLE CRUISE CONTROL
[00:33:09] SUBMITTED TO YOU THE PRINCIPLES OF RESPONSIBLE CRUISE TOURISM
[00:33:13] CREATED BY THE GLOBAL CRUISE ACTIVIST NETWORK WHEREIN THE
[00:33:17] CRUISE INDUSTRY IS HELD ACCOUNTABLE LOOK FOR CLEANING
[00:33:19] UP THEIR ACT. HAVE YOU READ THIS DOCUMENT? ARE YOU WILLING
[00:33:23] TO SUPPORT AND ENFORCE IT? THESE PRINCIPLES AND THE STEPS THEY
[00:33:27] OUTLINED ARE NOT A NICE WISH LIST, BUT ARE MEASURES THAT
[00:33:30] MUST BE TAKEN IN ORDER TO HONOR THE PART OF YOUR MISSION THAT
[00:33:34] SPEAKS TO ENVIRONMENTAL STEWARDSHIP. YOUR MANDATE FOR
[00:33:38] ENVIRONMENTAL SUSTAINABILITY IS AS IMPORTANT AS THE ONE FOR
[00:33:42] ECONOMIC GROWTH AND THEY MAY IN FACT BE MUTUALLY EXCLUSIVE. THIS
[00:33:47] CAN NO LONGER BE IGNORED. THANK YOU.
[00:33:55] ALL RIGHT. THE NEXT SPEAKER IS STEFAN MORRIS. THANK YOU. GOOD
[00:34:05] AFTERNOON PORT COMMISSIONERS. I'M STEFAN MORRIS WITH UNITE
[00:34:09] HERE LOCAL 8. AS THE COVID-19 PANDEMIC SOARS BACK WITH
[00:34:15] NUMBERS PREVIOUSLY UNHEARD OF, WORKERS WHO ARE NOT INCLUDED IN
[00:34:20] THE SEATAC MINIMUM WAGE SUCH AS AIRLINE CATERING WORKERS. FIND
[00:34:23] THEMSELVES IN A
[00:34:25] SITUATION OF HAVING TO WORK EVERY MINUTE THEY CAN SCRAPE
[00:34:28] TOGETHER, PUTTING THEMSELVES AT RISK OF COVID-19, WHILE STILL
[00:34:32] BEING PAID SO LITTLE THAT THEY CANNOT AFFORD BASIC NECESSITIES
[00:34:35] AND HEALTH CARE DURING A HEALTH CARE AND UNEMPLOYMENT DISASTER.
[00:34:40] WE APPLAUD THE PORT OF SEATTLE FOR CENTERING A RACIAL EQUITY
[00:34:46] AGENDA IN RECENT WEEKS, AND I WANT TO THANK YOU PORT
[00:34:49] COMMISSIONERS FOR YOUR LEADERSHIP. I ALSO WANT TO
[00:34:52] THANK YOU AGAIN FOR YOUR PARTNERSHIP IN APPROACHING THE
[00:34:54] STATE LEGISLATURE FOR SOLUTIONS LAST LEGISLATIVE
[00:34:57] SESSION ON THE WAGE ISSUE FACING CERTAIN WORKERS.
[00:35:03] THE MOST RACIALLY DIVERSE GROUP OF WORKERS AT THE PORT OF
[00:35:07] SEATTLE COMPRISED OF OVER 95% BIPOC WORKERS IS PAID LESS
[00:35:13] THAN ANY OTHER GROUP OF WORKERS AT SEA-TAC AIRPORT. AND SO THAT
[00:35:17] FOR US BRINGS ALL OF THOSE ISSUES TOGETHER. THIS
[00:35:22] WAGE AND EQUITY CRISIS AT THE AIRPORT IS UNTENABLE. BUT IT'S
[00:35:26] ALSO AN OPPORTUNITY TO MAKE THINGS RIGHT AND ADVANCE
[00:35:30] THE GOALS OF RACIAL EQUITY AND YOUR RACIAL EQUITY AGENDA IN A
[00:35:34] TANGIBLE WAY THAT WILL CHANGE PEOPLE'S LIVES. WE URGE YOU TO
[00:35:38] MOVE FORWARD THIS YEAR ON MAKING USE OF THE ABILITY
[00:35:41] CREATED BY SENATE BILL 6217 IN THE LAST LEGISLATIVE SESSION
[00:35:45] AND VOTE FOR EQUALITY FOR HUNDREDS OF WORKERS, INCLUDING
[00:35:47] THOSE WHO WILL TESTIFY BEFORE YOU TODAY.
[00:35:51] YOU WILL JOIN SAN FRANCISCO AIRPORT, WHO ARE VOTING TODAY
[00:35:54] ON EXPANDING HEALTHCARE ACCESS FOR AIRPORT WORKERS AND LEADING
[00:35:57] THE WAY FOR THOSE WHO NEED IT THE MOST DURING THESE DIFFICULT
[00:36:00] TIMES. WE FEEL INCREDIBLE URGENCY TO MAKE THINGS RIGHT.
[00:36:05] THE TIME FOR ACTION IS NOW AND I URGE YOU TO JOIN US IN
[00:36:08] GETTING THIS DONE TOGETHER AS FAST AS WE CAN. THANK YOU.
[00:36:14] YOU'RE MUTED COMMISSIONER.

[00:36:17] THERE WE GO. THERE WE GO. THANK YOU STEFAN. PLEASE CALL THE
[00:36:21] NEXT SPEAKER, LAUREN. YES. THE NEXT SPEAKER IS RONNIE COLIMA.
[00:36:28] AND I BELIEVE THE NEXT BATCH OF SPEAKERS WILL ALL BE SPEAKING
[00:36:30] FROM THE SAME DESK TOP ACCOUNT.
[00:36:34] GOOD AFTERNOON BOARD OF COMMISSIONERS. ONCE
[00:36:38] MORE, WE ARE HERE AGAIN IN FRONT OF YOU BUT IN
[00:36:41] DIFFERENT WAYS BECAUSE OF THIS PANDEMIC. WE ARE DOING THIS
[00:36:45] VIRTUALLY.
[00:36:47] I HOPE EVERYONE IS HEALTHY AND SAFE AND THANK YOU FOR THE
[00:36:51] OPPORTUNITY TO SPEAK. MY NAME IS RONNIE. I WORK AT [INAUDIBLE]
[00:36:55] AS A DRIVER FOR SEVEN YEARS.
[00:36:59] [INAUDIBLE]
[00:37:08] WE WORK DIRECTLY WITH THE
[00:37:11] AIRLINE BY BRINGING THE FOOD INTO THE PLANE. MOST OF MY
[00:37:15] CO-WORKERS MAKE THIRTEEN DOLLAR AND FIFTY CENT. WE ALL
[00:37:19] WORK HARD. WE'VE BEEN CARRYING THOUSANDS OF POUNDS
[00:37:22] EVERY DAY AND IT'S NOT EASY FOR OUR BODY AND IT'S
[00:37:26] PHYSICALLY EXHAUSTING. NOT HAVING MEDICAL INSURANCE A IS VERY SCARY
[00:37:30] THING. I USED TO HAVE MEDICAL, BUT IT COST \$412 EVERY
[00:37:35] MONTH FOR ME AND MY FAMILY. AND I CANNOT AFFORD THIS
[00:37:39] ANYMORE. SAME WITH MY CO-WORKERS TOO. MANY OF US, WE DO NOT HAVE
[00:37:43] MEDICAL BECAUSE WE NEED TO MAKE SURE THE FOOD IS ON THE
[00:37:48] TABLE.
[00:37:53] [INAUDIBLE]
[00:37:56] MINIMUM WAGE,
[00:38:00] THIS IS THE REASON WHY WE KEEPING COMING TO YOUR OFFICE
[00:38:04] ASKING FOR YOUR HELP. TODAY WE ARE HERE, PROUD TO SAY THAT WE
[00:38:09] WE WANT THIS 6217 [INAUDIBLE]
[00:38:14] YOU THE POWER OF INQUIRY ABOUT INPUT AIRLINE CATERING WORKERS
[00:38:18] TO SEE THAT MINIMUM WAGE. WE ARE COUNTING ON
[00:38:22] YOUR ACTION BY IMPLEMENTING SENATE BILL 6217
[00:38:26] AND BY DOING THE RIGHT THING. YOU MAKE OUR
[00:38:32] LIFE BETTER BECAUSE THIS MINIMUM WAGE WILL GIVE US AND
[00:38:35] YOU KNOW, \$172 EVERY MONTH AND THIS MONEY WOULD BE ENOUGH FOR
[00:38:41] THE MEDICAL PREMIUM. THE MOST OF US WE NEED
[00:38:45] TO THINK TWICE IF WE ARE GOING TO DO MEDICAL OR FOOD FOR OUR
[00:38:49] FAMILIES. WE ARE COUNTING ON YOU TO IMPLEMENT THIS. THANK YOU.
[00:38:57] THANK YOU, RONNIE. NEXT SPEAKER, PLEASE. THE NEXT SPEAKER
[00:39:01] [INAUDIBLE]
[00:39:18] HI, MY NAME IS SONNY SALLY AND I'M SPEAKING FOR SARAH. SHE
[00:39:22] DOESN'T SPEAK ENGLISH THAT WELL. I'M INTERPRETING FOR HER.
[00:39:27] THIS IS WHAT SARAH SAID. GOOD MORNING PORT OF
[00:39:30] COMMISSIONERS. MY NAME IS SARAH AND I HAVE BEEN WORKING WITH
[00:39:34] THE GATE GOURMET FOR 40 YEARS. I'M SINGLE MOM WITH
[00:39:37] ONE-YEAR-OLD DAUGHTER. I MAKE \$14.68 PER HOUR WHICH COMES TO
[00:39:44] \$1,950 NET PAY A MONTH. MY RENT IS \$1,300. MY COVID CHILDCARE
[00:39:52] IS \$400. MY CAR INSURANCE IS \$330.
[00:39:56] MY CAR PAYMENT IS \$200. ELECTRIC AND PHONE ON TOP OF
[00:40:02] THAT. YOU'RE LOOKING AT THE EXPENSES THAT I HAVE.
[00:40:08] THE MONEY I HAVE FOR MY PAYCHECK DOESN'T COVER MY
[00:40:11] EXPENSES. WITHOUT MY AUNT'S HELP, MY DAUGHTER AND I
[00:40:15] WON'T SURVIVE IN THIS COUNTRY. I COME TO AMERICA TO DREAM
[00:40:20] OF A BETTER LIFE. BUT NOW I AM LOSING HOPE
[00:40:25] BECAUSE I HAVE THIS STRUGGLE I AM FACING.
[00:40:31] I WANTED TO BE STRONG FOR MY DAUGHTER BECAUSE
[00:40:35] I WANT HER TO HAVE A BETTER LIFE, BUT IT'S NOT REALLY HAPPENING.
[00:40:40] RIGHT NOW WE HAVE THIS EPIDEMIC. AS SINGLE MOM I HAVE
[00:40:44] I HAVE THE CHOICE TO GO TO EVERY
[00:40:50] DAY TO WORK, MAKE SURE THAT I HAVE MONEY TO PAY MY BILLS.
[00:40:55] BUT I WORRY EVERY DAY BECAUSE IF I GET SICK, I DON'T HAVE
[00:40:59] MEDICAL INSURANCE AND WHAT WILL HAPPEN TO MY DAUGHTER AND
[00:41:05] HOW AM I GOING TO PAY MY BILLS? COMMISSIONER, I AM HERE TODAY
[00:41:09] ASKING YOU TO IMPLEMENT SENATE BILL 6217

[00:41:16] THAT WILL HELP AIRLINE CATERING WORKERS TO BE INCLUDED
[00:41:21] AT SEA-TAC COMMISSIONER WAGE. BY DOING THAT RIGHT NOW, CHANGING
[00:41:26] OUR LIVES. YOU'RE HELPING WITH A DECENT LIFE.
[00:41:31] AN ADDITIONAL OF \$254
[00:41:36] TO MY PAYCHECK. THAT WILL MAKE DIFFERENCE.
[00:41:39] WE ARE COUNTING ON YOU TO IMPLEMENT
[00:41:43] SENATE BILL 6217. THANK YOU.
[00:41:48] THANK YOU.
[00:41:52] NEXT SPEAKER, PLEASE. YES. NEXT IS MARIA MOLINO.
[00:42:28] THANK YOU.
[00:42:32] HI, MY NAME IS MARIA MOLINA. AND I'M ANDY. I'LL BE HELPING WITH INTERPRETING.
[00:42:39] OKAY, SO GOOD AFTERNOON PORT COMMISSIONERS. MY NAME IS MARIE
[00:42:42] MOLINA AND I HAVE BEEN WORKING AT GATE GOURMET FOR 19 YEARS AS
[00:42:46] A COOK. I HAVE TWO KIDS. I PAY RENT WHICH IS SIXTEEN HUNDRED
[00:42:50] DOLLARS EVERY MONTH. SINCE MARCH I HAVE BEEN OUT OF WORK.
[00:42:55] I'VE BEEN ON LAY OFF BECAUSE OF COVID-19 AND IT IS SO SAD
[00:42:59] THAT WE, THE AIRLINE CATERING WORKERS, WHO MAKE LESS THAN
[00:43:03] MINIMUM WAGE WE'RE THE FIRST ONES THAT ARE AFFECTED BY
[00:43:08] THIS PANDEMIC. LIFE IS REALLY HARD FOR ME AND NOW IT'S HARDER
[00:43:12] AND SCARIER BECAUSE IF I GET SICK, I DON'T HAVE MEDICAL. THE
[00:43:17] COMPANY CUT MY MEDICAL BECAUSE I HAVE BEEN LAID OFF. IF I HAD
[00:43:21] SAVINGS MAYBE I WOULDN'T BE SO WORRIED THIS MUCH. BUT WE'RE NOT
[00:43:28] EVEN ABLE TO SAVE ANY MONEY IF WE CAN'T EVEN AFFORD TO COVER
[00:43:33] OUR MONTHLY BILLS AND COSTS. MOST OF US MAKE LESS THAN THE
[00:43:37] SEATAC MINIMUM WAGE AND IT'S UNFAIR BECAUSE WE ALSO WORK IN
[00:43:40] SEATAC AND WE HAVE BEEN BEHIND FOR A LONG TIME. BUT NOW WE
[00:43:45] HAVE THIS LAW SENATE BILL 6217, A LAW THAT CAN GIVE YOU
[00:43:49] THE POWER TO INCLUDE US INTO THE SEATAC MINIMUM WAGE. IT'S
[00:43:53] ONLY YOU WHO CAN HELP US BY IMPLEMENTING SB 6217
[00:43:59] TO CHANGE OUR LIVES. COMMISSIONERS, THIS IS THE TIME
[00:44:03] THAT YOU SHOW US THAT YOU CARE ABOUT EQUALITY AND RACIAL
[00:44:06] JUSTICE ON YOUR PORT AND THAT YOU PROVIDE BETTER JOBS AND
[00:44:10] BETTER LIFE TO ALL THE PEOPLE WHO WORK IN AIRPORT AND CITY OF
[00:44:13] SEATAC. WE ARE COUNTING ON YOU.
[00:44:18] OKAY, THAT'S IT. THANK YOU. THANK YOU.
[00:44:23] THANK YOU. NEXT SPEAKER. YES. NEXT IS KUFA BANTA.
[00:44:41] GOOD AFTERNOON PORT COMMISSIONERS. THIS IS KUFA. I'VE BEEN WORKING HERE FOR ALMOST FIVE YEARS. I'M AN
[00:44:43] IMMIGRANT FROM ETHIOPIA. 90% OF WORKERS IN AIRPORT CATERING ARE IMMIGRANTS LIKE ME. THE
[00:45:07] MAJORITY OF THEM ARE WOMEN MAKING LESS THAN THE MINIMUM
[00:45:12] WAGE. IT IS NOT FAIR FOR THEM AND FOR ALL OF US WHO WORK HARD
[00:45:19] AND MAKE LESS THAN THE SEATAC MINIMUM WAGE AND OTHER WORKERS
[00:45:25] AROUND THE AREA MAKE \$16.45. THIS IS NOT JUSTICE.
[00:45:33] I'M HERE TODAY TO ASK YOU TO IMPLEMENT SENATE BILL 6217 THAT
[00:45:38] HELPS WORKERS FROM AIRLINE CATERING TO BE INCLUDED IN
[00:45:43] SEATAC MINIMUM WAGE. AS YOU ALL KNOW THAT WE IN AIRLINE CATERING
[00:45:48] WORKERS ARE LEFT BEHIND FOR ALMOST SIX YEARS NOW.
[00:45:54] BY DOING THE RIGHT THING, YOU ARE SHOWING TO IMPLEMENT AROUND
[00:45:59] THE AIRPORT AND THE THIS CITY
[00:46:05] THAT YOU ARE ADDRESSING THE RACIAL
[00:46:09] INEQUALITY INJUSTICE THAT WE ARE FACING IN THE SYSTEM RIGHT
[00:46:13] NOW.
[00:46:14] AND BY IMPLEMENTING SENATE BILL 6217, YOU ARE CHANGING
[00:46:20] PEOPLE'S LIFE TO BE DECENT. THANK YOU FOR YOUR
[00:46:26] MAKING SURE THAT WORKING CLASS PEOPLE CAN HAVE
[00:46:31] DECENT LIFE BY WORKING AROUND AIRPORT AND THIS CITY. THANK
[00:46:35] YOU.
[00:46:36] THANK YOU. NEXT SPEAKER, PLEASE. YES. NEXT IS JOSEPH
[00:46:40] WALLACE.
[00:46:46] JOSEPH
[00:46:55] GOOD AFTERNOON COMMISSIONER. MY NAME IS JOSEPH WALLACE. I WORK
[00:46:59] FOR LSG SKY CHEFS FOR TWO AND A HALF YEARS AT THE WAREHOUSE.
[00:47:04] PART OF MY JOB IS TO RECEIVE AND DELIVER, ORGANIZE, STOCK,
[00:47:09] AND GIVE SUPPLIES TO THE OTHER DEPARTMENTS.

[00:47:13] AND I ALSO CARRY WINE
[00:47:17] AND BEVERAGE TO HORIZON TRUCK TO THE LOADING DOCK. OUR JOB IS
[00:47:22] HEAVY AND EXHAUSTING. SOMETIMES IF WE GET SICK,
[00:47:27] MAYBE IF I AM SICK I CANNOT AFFORD TO GO TO THE DOCTOR.
[00:47:33] BECAUSE I DON'T HAVE MEDICAL INSURANCE. I CANNOT AFFORD TO
[00:47:37] PAY
[00:47:39] FROM MY POCKET. I MAKE \$15.90 AN HOUR. MY GROSS INCOME PER MONTH
[00:47:45] IS \$2,544.
[00:47:51] \$1,800 IS MY MONTHLY COST AS A
[00:47:57] SINGLE PERSON, I BARELY SURVIVE.
[00:48:03] I HAVE A DREAM SOMEDAY I COULD HAVE MY OWN FAMILY BUT
[00:48:08] WITH THIS MONEY I'M MAKING IT'S IMPOSSIBLE
[00:48:12] TO HAPPEN. HOW CAN I AFFORD TO HAVE A KID WHEN I CAN BARELY
[00:48:17] SUPPORT MYSELF? I DO NOT WANT THEM TO SUFFER
[00:48:24] WHAT I AM SUFFERING RIGHT NOW. \$15.90 PER HOUR I BARELY
[00:48:30] SURVIVE. WHAT ABOUT MY CO-WORKERS WHO HAS FAMILY AND
[00:48:34] KIDS AND THEIR SOLUTION IS WORSE THAN MINE. BECAUSE MOST OF
[00:48:39] MY CO-WORKERS IN THE AIRLINE CATERING MAKES THIRTEEN FIFTY
[00:48:43] AN HOUR. IT'S SO SAD. I THINK
[00:48:47] THAT IN THIS
[00:48:51] [INAUDIBLE]
[00:48:55] BARELY SURVIVED BY BEING USED BY IMPLEMENTING SENATE BILL,
[00:49:04] AIRLINE CATERING IS GOING TO BE DECENT. WE ARE COUNTING ON YOUR
[00:49:09] ACTION.
[00:49:11] ONCE MORE PLEASE. IMPLEMENT SB 6217. THANK
[00:49:16] YOU.
[00:49:20] THANK YOU. NEXT SPEAKER, PLEASE. YES, THE NEXT SPEAKER
[00:49:24] IS CAYA TANO.
[00:49:28] YES.
[00:49:29] YES.
[00:49:33] GOOD AFTERNOON COMMISSIONERS AND EVERYONE HERE IN THE
[00:49:35] MEETING. AND I WOULD LIKE TO THANK EVERYONE HERE FOR GIVING
[00:49:41] ME THE OPPORTUNITY TO SPEAK AND TO BE A PART OF THIS MEETING.
[00:49:44] MY NAME IS CAYA TANO BELONE. I'VE BEEN WORKING IN LSG SKY
[00:49:49] CHEFS AS AN ASSISTANT DRIVER FOR ONE YEAR. ME AND MY COWORKER
[00:49:55] WORK BOTH IN COLD AND HOT WEATHER, ARE ALWAYS [INAUDIBLE]
[00:50:00] TO CATER THE PLANE.
[00:50:02] THERE ARE LOTS OF SAFETY RULES WE HAVE TO FOLLOW. A COUPLE
[00:50:06] MISTAKES AND WE COULD LOSE OUR JOBS.
[00:50:10] AIRLINE CATERING'S NOT EASY JOB. BUT FOR MOST OF US, THIS IS THE
[00:50:14] FIRST JOB THAT WE HAVE HERE. SO WE ARE THANKFUL.
[00:50:19] MAJORITY IN AIRLINE CATERING IS IMMIGRANT LIKE ME. I HAVE TWO
[00:50:25] KIDS AND WIFE. THEY JUST ARRIVED FROM THE PHILIPPINES.
[00:50:29] I'M WORRIED THAT AS THE SINGLE SOURCE OF INCOME IN MY FAMILY
[00:50:32] THAT I CANNOT PROVIDE THEM WITH A DECENT LIFE.
[00:50:36] SAD THAT I'VE BEEN WORKING HARD BUT STILL HAVE THIS WORRY.
[00:50:41] I AM ALSO CONCERNED WITH MY FELLOW CO-WORKERS WHO MAKES A
[00:50:45] LOWER RATES THAN MYSELF WHICH MOST OF THEM MAKE
[00:50:50] THIRTEEN FIFTY PER HOUR.
[00:50:53] THE REASON WHY I'M WRITING TODAY TO ASK YOU PLEASE TO
[00:50:57] IMPLEMENT SB 6217. THIS BILL WILL INCLUDE US ON THE SEATAC
[00:51:02] MINIMUM WAGE 1645. IF THIS IMPLEMENT IT WILL GIVE US LESS
[00:51:07] WORRY ON OUR DAILY LIVES. THANK YOU AND STAY SAFE AND GOD
[00:51:10] BLESS. THANK YOU. NEXT SPEAKER, PLEASE.
[00:51:16] YES. NEXT IS MARY BETH QUOTARIO.
[00:51:26] HI, GOOD AFTERNOON, PORT COMMISSIONER. MY NAME IS MARY BETH QUOTARIO.
[00:51:28] AND I'M READING THIS [INAUDIBLE]
[00:51:33] I AM CONSTITUENT OF BURIEN FOR 16 YEARS. MY NAME IS
[00:51:36] THERESA CALLER. I WORK AT LSG SKY CHEFS DEPARTMENT
[00:51:41] FOR 2 YEARS AND 6 MONTHS AND WORKING PART-TIME AT THE
[00:51:45] SCHOOL. I HAVE ONE DAUGHTER THAT IN COLLEGE AT THE
[00:51:47] UNIVERSITY OF WASHINGTON. AND AS A APARENT I DREAM THAT MY
[00:51:51] DAUGHTER FINISHES SCHOOL [INAUDIBLE] PORT

[00:51:55] COMMISSIONERS, I CANNOT JOIN A PORT MEETING IN PERSON BECAUSE
[00:51:57] I AM AT WORK. I HOPE THIS LETTER WILL HELP YOU TO UNDERSTAND OUR
[00:52:01] STRUGGLE IN AIRLINE CATERING. MY WAGE IS \$13.50 PER HOUR.
[00:52:09] I PAY 1000 FOR TWO-BEDROOM IN BURIEN. OTHER EXPENSES LIKE
[00:52:13] FOOD, ELECTRIC BILLS, AND MORE MY GROSS INCOME IS \$2,160.
[00:52:17] JUST FOR RENT ALONE WE CANNOT
[00:52:23] SURVIVE WITH MY ONE JOB AT LSG. THAT'S WHY I WORKED TWO JOB.
[00:52:27] IT'S SO HARD FOR MY BODY AND I'M ALWAYS WORRIED WITH MY
[00:52:31] HEALTH, ESPECIALLY RIGHT NOW THAT THERE'S A PANDEMIC.
[00:52:35] I ALWAYS GO TO WORK TO MAKE SURE I CAN PAY MY BILLS. BESIDE
[00:52:39] FROM THE BILLS MONTHLY I'M WORRIED THAT WILL COME EVERY
[00:52:42] MONTH. I'M ALSO WORRIED WITH MY HEALTH BECAUSE I DON'T HAVE
[00:52:45] HEALTH INSURANCE. I CANNOT AFFORD TO PAY 217 PER MONTH FOR
[00:52:50] MYSELF ALONE. 217. THAT'S A LOT OF MONEY FOR ME. THAT IS WHY
[00:52:55] I'M WRITING A LETTER TO YOU ALL AND I'M LIKE SPEAKING NOW TO
[00:53:00] ALL YOUR COMMISSIONERS THAT PLEASE LOOK FOR THE EQUALITY OF
[00:53:03] ALL WORKERS IN SEA. I'M ASKING YOU TO IMPLEMENT THE
[00:53:06] SENATE BILL 6217 THAT BEEN SIGNED BY OUR GOVERNOR LAST
[00:53:11] MARCH 19 2020. WE ARE COUNTING ON YOUR SUPPORT AND THANK YOU.
[00:53:19] THANK YOU. NEXT SPEAKER PLEASE.
[00:53:22] YES. THE NEXT SPEAKER IS DEBBIE CADCA.
[00:53:31] THANK YOU FOR ALLOWING US TO SPEAK TODAY. MY NAME IS DEBBIE
[00:53:40] CADCA. I WORK AT LSG FOR 5 YEARS. START AT WHOLE FOODS
[00:53:45] AND NOW
[00:53:48] FOOD COORDINATOR. IT JUST SAD FOR ME BECAUSE WE ARE NOT
[00:53:53] EXPECTING THAT THIS PANDEMIC EFFORT AS BADLY AS THE FIRST
[00:53:59] ONE. WE GET DAY OF WORK RIGHT NOW. I'M LAY OFF FROM WORK, BUT
[00:54:06] MOST OF MY COWORKER BEEN LAID OFF SINCE MARCH.
[00:54:11] WE AIRLINE CATERING WORKING IMPACT HARD BECAUSE MOST OF US
[00:54:16] LIVING PAY TO PAYCHECK
[00:54:20] WITH AN HOURLY RATE OF \$13.50 MOST OF MY COWORKER. NO ONE CAN
[00:54:28] SAVE FROM THAT WAGES BECAUSE WE JUST BARELY SURVIVE.
[00:54:35] THAT THE REASON WHY I AM HERE TODAY ASKING YOUR ACTION TO
[00:54:41] IMPLEMENT
[00:54:48] SB 6217 THAT WE WON LAST MARCH. LAW THAT GIVE YOU
[00:54:55] THE POWER TO INCLUDE US ON SEATAC MINIMUM WAGES AND BY
[00:54:59] DOING THAT YOU'RE CHANGING LIFE FOR YOUR AIRLINE CATERING
[00:55:05] WORKER AND OUR FAMILY. WE ARE COUNTING ON YOU. THANK YOU.
[00:55:12] THANK YOU, DEBBIE. NEXT SPEAKER, PLEASE.
[00:55:16] THAT IS ALL I HAVE FOR THIS REGULAR PUBLIC TESTIMONY TIME.
[00:55:21] THE LAST CHUNK OF SPEAKERS THAT I HAVE IS FOR THE
[00:55:24] BUDGET PUBLIC HEARING. ALL RIGHT.
[00:55:30] GOOD. SO WITH THAT WE TURN NOW TO THE CONSENT AGENDA.
[00:55:35] COMMISSIONER STEINBREUCK, WOULD YOU LIKE ME TO OVERVIEW THE TWO
[00:55:38] GENERAL PUBLIC WRITTEN COMMENTS THAT WE'VE RECEIVED TODAY? OH,
[00:55:41] YES. I'M SORRY. YES. WE DO WANT TO HEAR THE SYNOPSIS OF
[00:55:45] WRITTEN COMMENTS. GREAT, I'LL GO AHEAD AND DO THAT THEN. WE
[00:55:48] HAVE TO GENERAL PUBLIC COMMENTS RECEIVED AND FIVE RELATED TO
[00:55:52] THE BUDGET PUBLIC HEARING SO I CAN HOLD THOSE FOR LATER WHEN
[00:55:56] WE GET TO THAT SECOND SEGMENT OF TIME.
[00:55:59] YEAH, LET'S HEAR THE THE BUDGET RELATED AT THE HEARING. SURE.
[00:56:04] ALL OF THESE HAVE BEEN DISTRIBUTED PRIOR TO THIS
[00:56:07] MEETING TO THE COMMISSIONERS VIA EMAIL SO YOU HAVE THAT FOR
[00:56:10] YOUR REVIEW. LOOKING AT THE TWO GENERAL COMMENTS WE HAVE
[00:56:14] RECEIVED TODAY, WE HAVE CHARLA DODDS SPEAKING TO HER
[00:56:18] CONCERNS ABOUT CLIMATE CHANGE. SHE ASKED THE PORT TO COMPLETE
[00:56:22] A SUSTAINABLE AIRPORT MASTER PLAN WITH A FULL ENVIRONMENTAL
[00:56:25] REVIEW AND ADVOCATES FOR A CHANGE TO RCW 53 TO SPECIFY ONE
[00:56:31] PURPOSE OF A PORT IS TO PROTECT ENVIRONMENTAL RESOURCES AND THE
[00:56:35] CLIMATE. AND THEN WE ALSO HAVE ONE ADDITIONAL GENERAL WRITTEN
[00:56:39] PUBLIC COMMENT RECEIVED FROM BERNADINE LUND WHO SPEAKS TO
[00:56:42] STUDIES THAT LINK NOISE POLLUTION TO HEALTH EFFECTS AND
[00:56:45] ASK THE PORT REACH OUT TO THE FAA AND PORT STAFF TO SUGGEST A

[00:56:49] MORE REALISTIC NOISE MEASURE IN CONCERT WITH THE WORLD HEALTH
[00:56:52] ORGANIZATION STUDY. AND THAT CONCLUDES THE WRITTEN GENERAL
[00:56:55] COMMENTS THAT WE RECEIVED TODAY.
[00:56:58] VERY GOOD. THANK YOU, MICHELLE. HEARING NO
[00:57:02] FURTHER PUBLIC TESTIMONY WE WILL NOW MOVE TO THE CONSENT
[00:57:05] AGENDA. ITEMS ON THE CONSENT AGENDA ARE CONSIDERED
[00:57:10] ROUTINE AND WILL BE ADOPTED BY ONE MOTION. ITEMS REMOVED FROM
[00:57:14] THE CONSENT AGENDA WILL BE CONSIDERED SEPARATELY
[00:57:17] IMMEDIATELY AFTER ADOPTION. THE REMAINING CONSENT AGENDA ITEMS.
[00:57:21] THERE ARE NO ITEMS I KNOW OF PROPOSED FOR THE REMOVAL FROM
[00:57:24] TODAY'S MEETING. AT THIS TIME THE CHAIR WILL ENTERTAIN A
[00:57:26] MOTION TO APPROVE THE CONSENT CALENDAR COVERING ITEMS 8A 8B 8C
[00:57:32] 8D 8E.
[00:57:36] AND 8F WAS REMOVED PRIOR TO PUBLICATION AND 8G
[00:57:42] SO MOVED.
[00:57:44] IS THERE A SECOND?
[00:57:49] SECOND. IT'S BEEN MOVED AND
[00:57:53] SECONDED. THE MOTION HAS BEEN MOVED AND SECONDED, CLERK,
[00:57:58] PLEASE CALL THE ROLE OF THE MOTION TO APPROVE THE CONSENT
[00:58:03] AGENDA. BEGINNING WITH COMMISSIONER FELLEMAN. AYE.
[00:58:07] THANK YOU. COMMISSIONER CHO. AYE. THANK YOU COMMISSIONER
[00:58:13] CALKINS. AYE. THANK YOU. COMMISSIONER BOWMAN. AYE. THANK
[00:58:19] YOU. AND COMMISSIONER STEINBREUCK. YES. WE HAVE FIVE
[00:58:23] YESES AND 0 NO'S. MOTION PASSES AND THE CONSENT AGENDA IS
[00:58:28] APPROVED.
[00:58:32] NEXT ITEM IS ITEM NUMBER NINE.
[00:58:36] UNFINISHED BUSINESS. I KNOW OF NO UNFINISHED BUSINESS, BUT
[00:58:40] THERE'S ALWAYS MORE WORK TO DO.
[00:58:47] WITH THAT, LET'S MOVE TO A NEW BUSINESS. CLERK HART, PLEASE
[00:58:50] READ THE FIRST ITEM FROM THE RECORD.
[00:58:53] THANK YOU COMMISSION PRESIDENT. THIS IS ITEM 10A
[00:58:57] INTRODUCTION OF AND HOLD A PUBLIC HEARING REGARDING
[00:59:00] RESOLUTION NUMBER 3779, A RESOLUTION OF THE PORT
[00:59:03] COMMISSION OF THE PORT OF SEATTLE ADOPTING THE FINAL
[00:59:06] BUDGET OF THE PORT OF SEATTLE FOR THE YEAR 2021 MAKING,
[00:59:10] DETERMINING, AND DECIDING THE AMOUNT OF TAXES TO BE LEVIED
[00:59:13] UPON THE CURRENT ASSESSMENT ROLE, PROVIDING PAYMENT OF BOND
[00:59:16] REDEMPTIONS AND INTEREST, COST OF FUTURE CAPITAL IMPROVEMENTS
[00:59:19] AND ACQUISITIONS, AND FOR SUCH GENERAL PURPOSES ALLOWED BY LAW
[00:59:23] WHICH THE PORT DEEMS NECESSARY, AND DIRECTING THE KING COUNTY
[00:59:27] COUNCIL AS TO THE SPECIFIC SIMS TO BE LEVIED ON ALL OF THE
[00:59:31] ASSESSED PROPERTIES OF THE PORT OF SEATTLE DISTRICT IN THE YEAR
[00:59:34] 2021. DIRECTOR METRUCK. COMMISSIONERS LEADING UP TO TODAY'S INITIAL
[00:59:41] ACTION ON THE PROPOSED 2021 BUDGET WE HAVE PROVIDED YOU
[00:59:45] WITH NINE BRIEFINGS AND HAVE MET WITH YOU INDIVIDUALLY.
[00:59:47] WE'VE HOSTED TWO VIRTUAL INFORMATION SESSIONS AND
[00:59:50] PROVIDED PUBLIC NOTICE THROUGH THE DAILY JOURNAL OF COMMERCE.
[00:59:53] YOUR INPUT AND SUBSEQUENT FEEDBACK HAVE SHAPED THE BUDGET
[00:59:57] THAT IS BEFORE YOU TODAY. THIS IS A BUDGET THAT RESPONDS TO
[01:00:00] REGIONAL NEEDS BY IMPROVING CUSTOMER SERVICE, EXPANDING
[01:00:03] ECONOMIC ACTIVITY, AND SUPPORTING ACROSS OUR REGION,
[01:00:07] SUPPORTING HABITS AND COMMUNITIES. WE'VE
[01:00:12] TIGHTENED OUR BELT, DEFERRED PROJECTS, AND MADE CUTS TO OUR
[01:00:14] BUDGET IN THE FACE OF THE UNCERTAINTY AHEAD OF US. WE
[01:00:18] LOOK FORWARD TO TODAY'S CONVERSATION AND FEEDBACK.
[01:00:21] HERE'S A NUMBER OF PRESENTERS TODAY, BUT I'M
[01:00:23] GOING TO TURN IT OVER TO OUR CHIEF FINANCIAL OFFICER
[01:00:26] DAN THOMAS TO KICK US OFF. DAN? THANK YOU STEVE.
[01:00:32] GOOD AFTERNOON COMMISSIONERS. IF WE COULD GET THE PRESENTATION
[01:00:35] UP. ACTUALLY IF YOU COULD JUST NOW GO TO SLIDE TWO. I THINK
[01:00:39] THERE'S REALLY JUST AN OVERVIEW OF WHAT WE'LL BE COVERING
[01:00:42] TODAY.
[01:00:44] AND

[01:00:45] LET'S ACTUALLY JUST MOVE NOW ON TO SLIDE 3.
[01:00:50] SO THIS IS JUST AN OVERVIEW OF THE PROCESS THIS YEAR. AS YOU
[01:00:54] CAN SEE IT'S BEEN A LONG PROCESS BEGINNING BACK IN THE
[01:00:58] SUMMER.
[01:01:00] SO A LOT OF STEPS. A LOT OF BRIEFINGS WITH THE COMMISSION.
[01:01:04] ALSO JUST A NOTE THAT WE DID HAVE TWO PUBLIC WORKSHOPS ON
[01:01:08] BOTH AVIATION AND THEN THE MARITIME AND EDD SIDE OF THE
[01:01:12] HOUSE. THEY WERE VERY WELL ATTENDED. BUT THIS ALSO
[01:01:16] DOESN'T CAPTURE THE FACT AS YOU KNOW, WE ALSO REVISED OUR
[01:01:20] 2020 BUDGETS. SO IN THE MIDST OF
[01:01:24] THIS CHALLENGE THIS YEAR AS YOU KNOW, EARLIER THIS YEAR
[01:01:27] WE SPENT A LOT OF TIME REVISING THE 2020 BUDGET TO REFLECT THE
[01:01:32] DECREASE IN REVENUES AND DECREASED EXPENSES THAT WE WE
[01:01:36] IMPLEMENTED IN RESPONSE.
[01:01:39] SO I REALLY WANT TO JUST ACTUALLY RECOGNIZE THE HARD
[01:01:43] WORK OF OUR FINANCE AND BUDGET STAFF. STEVE MENTIONED EARLIER
[01:01:47] THE GF AWAY BUDGET AWARD, BUT REALLY A LOT OF GREAT WORK AND
[01:01:51] DEDICATION FROM OUR BUDGET STAFF TO REALLY AS WE GOT INTO
[01:01:54] THIS PANDEMIC THIS YEAR AND THE CRISIS AND A LOT OF WORK GOING
[01:02:00] ON TO EVALUATE THE FINANCIAL IMPACTS. A LOT OF DEVELOPMENT OF
[01:02:03] SCENARIOS AND PROJECTIONS. THE WORK THAT THEY DID TO CREATE
[01:02:07] THE REVISED BUDGET WAS PRETTY SIGNIFICANT. AND ALL OF THAT ON
[01:02:11] TOP OF IMPLEMENTING A NEW BUDGET SYSTEM THIS YEAR. SO
[01:02:15] THAT WAS NO SMALL FEAT AND AGAIN, I JUST WANT TO GIVE A
[01:02:18] SHOUT OUT TO ALL OF OUR HARD-WORKING AND DEDICATED
[01:02:22] FINANCE AND BUDGET STAFF.
[01:02:25] NEXT SLIDE, PLEASE.
[01:02:30] SO JUST VERY BRIEFLY, YOU'VE HEARD MUCH OF THIS IN TERMS OF
[01:02:33] THE FORECASTS AT THE AIRPORT SIDE. OBVIOUSLY. WE ARE
[01:02:38] PROJECTING ABOUT A SIXTY ONE PERCENT DECLINE THIS YEAR IN
[01:02:43] ENPLANEMENTS. THAT WAS ONE OF THE SCENARIOS THAT WE ADOPTED
[01:02:47] EARLIER IN THE YEAR AFTER CONSIDERING A COUPLE OF
[01:02:50] DIFFERENT SCENARIOS. WE ARE TRACKING VERY VERY CLOSELY TO
[01:02:54] THAT. SO WE DO EXPECT THAT YEAR END WILL COME IN AT ABOUT THAT
[01:02:58] LEVEL. AND THEN AGAIN AS YOU CAN SEE, WE DO EXPECT SOME
[01:03:01] IMPROVEMENT NEXT YEAR, BUT WE STILL ARE EXPECTING TO BE ABOUT
[01:03:07] 30% BELOW 2019 LEVELS IN 2021. AND OF COURSE THE OTHER BIG ONE
[01:03:15] AS YOU KNOW IS ON THE CRUISE SIDE. WE PRETTY MUCH LOST OUR
[01:03:18] ENTIRE CRUISE BUSINESS THIS YEAR. WE ARE HOPEFUL FOR NEXT
[01:03:24] YEAR AND OPTIMISTIC. AS YOU KNOW, THE CDC HAS LIFTED THE NO
[01:03:28] SALE ORDER FOR UNITED STATES CONDITIONALLY, SO WE ARE HOPING
[01:03:32] TO SEE SOME IMPROVEMENT BUT FROM A BUDGETARY STANDPOINT WE
[01:03:37] DID PROJECT VERY CONSERVATIVELY AT ONLY ABOUT 25% OF THE
[01:03:41] PASSENGER LEVELS THAT WE OTHERWISE WOULD HAVE FORECAST.
[01:03:45] AND THEN THE BRIGHT LIGHT ON THE HORIZON IS
[01:03:49] ACTUALLY WE'RE EXPECTING TO SEE A PRETTY SIGNIFICANT INCREASE
[01:03:52] IN GRAIN VOLUMES NEXT YEAR AS WE'RE SEEING SOME
[01:03:56] RECOVERY IN THAT BUSINESS.
[01:04:00] NEXT SLIDE PLEASE.
[01:04:04] THESE ARE SOME OF THE KEY BUDGET DRIVERS FOR 2021.
[01:04:07] I'M NOT GOING TO GO THROUGH THESE IN DETAIL. YOU'VE HEARD
[01:04:10] MUCH OF THIS AS PART OF THE PRESENTATIONS GIVEN TO YOU
[01:04:15] IN OCTOBER AND LATE SEPTEMBER. I REALLY THINK THE POINT HERE
[01:04:19] IS THAT WE ARE CONTINUING TO PURSUE THE OVERALL PORT MISSION
[01:04:24] AND CONTINUING TO IMPLEMENT MANY OF THE CRITICAL
[01:04:27] OBJECTIVES AND STRATEGIES THAT WE HAVE SET FORTH. SO DESPITE
[01:04:32] THE PANDEMIC AND DESPITE THE CHALLENGES, WE ARE CONTINUING
[01:04:35] TO MOVE ON ON MANY OF OUR KEY INITIATIVES THAT I KNOW ARE SO
[01:04:39] IMPORTANT TO THE COMMISSIONERS, AND STAKEHOLDERS
[01:04:43] IN THE COMMUNITY.
[01:04:45] NEXT SLIDE PLEASE.
[01:04:48] AGAIN THIS JUST HIGHLIGHTS SOME OF THE KEY COMMUNITY
[01:04:51] INVESTMENTS THAT WE'LL BE PURSUING NEXT YEAR. WE HAVE A

[01:04:55] LITTLE BIT MORE DETAIL ON THESE LATER IN THE PRESENTATION. I
[01:05:01] WANT TO NOTE ALSO THAT THE COMMISSION STEPPED UP TO
[01:05:04] PROVIDE ABOUT 3 MILLION DOLLARS OF ADDITIONAL FUNDING THIS YEAR
[01:05:08] AS PART OF THE ECONOMIC RECOVERY. WE ADDED 3 MILLION
[01:05:12] DOLLARS OF ADDITIONAL FUNDING BOTH FOR TOURISM SUPPORT AND
[01:05:16] FOR THE YOUTH JOBS INITIATIVE WHICH WAS HIGHLY SUCCESSFUL. SO
[01:05:20] AGAIN CONTINUING TO FOCUS ON SOME OF THE KEY INVESTMENTS IN
[01:05:24] THE COMMUNITY AS THE PORT HAS BEEN VERY STRONGLY BEHIND
[01:05:30] ECONOMIC RECOVERY AND IN EQUITABLE RECOVERY IN
[01:05:33] PARTICULAR.
[01:05:35] NEXT SLIDE.
[01:05:39] SO THIS IS JUST AGAIN A ROLLUP OF ALL THE NUMBERS YOU'VE SEEN
[01:05:42] IN PAST PRESENTATIONS. THIS IS JUST A SUMMARY PORT WIDE. I
[01:05:47] GUESS JUST TO HIGHLIGHT THAT WHILE AS YOU CAN SEE ON THE
[01:05:50] RIGHT SIDE OF THE TABLE AT THE TOP. OVERALL WE'RE
[01:05:55] PROJECTING REVENUES PORT WIDE WILL BE DOWN ABOUT A HUNDRED
[01:05:58] AND THIRTY ONE MILLION DOLLARS COMPARED TO WHAT WE ORIGINALLY
[01:06:01] BUDGETED THIS YEAR. BUT IF YOU COMPARE THAT TO OUR FORECAST
[01:06:06] FOR THIS YEAR, WHERE WE THINK WE'RE GOING TO WIND UP AT YEAR
[01:06:09] END, WE'RE PROJECTING TO BE UP ABOUT A HUNDRED AND SEVENTY
[01:06:12] FIVE MILLION DOLLARS
[01:06:15] ABOVE WHERE WE EXPECT TO WIND UP THIS YEAR. SO PRETTY
[01:06:18] SIGNIFICANT IMPROVEMENT ON THE REVENUE
[01:06:20] SIDE. SEEING IMPROVEMENTS ACROSS MOST OF OUR BUSINESS LINES.
[01:06:26] AGAIN, EXPENSES DUE TO OUR COST CONTAINMENT EFFORTS ARE DOWN
[01:06:30] ABOUT 47 MILLION DOLLARS COMPARED TO OUR 2020 APPROVED
[01:06:34] BUDGET. BUT ALSO ONLY UP SLIGHTLY, ALMOST FLAT, COMPARED
[01:06:39] TO WE THINK WE'RE GOING TO COME IN THIS YEAR IN 2020. SO AS A
[01:06:43] RESULT, THE NET PERFORMANCE, NET OPERATING INCOME WHILE WE
[01:06:48] EXPECT IT TO BE DOWN ABOUT 84 MILLION DOLLARS FROM THE 2020
[01:06:52] APPROVED BUDGET, WE ARE FORECASTING THAT IT'S GOING TO
[01:06:56] BE UP A HUNDRED AND SEVENTY ONE MILLION DOLLARS FROM WHERE WE
[01:06:59] THINK IT'S GOING TO BE THIS YEAR. SO A PRETTY SIGNIFICANT
[01:07:02] IMPROVEMENT, WHICH AGAIN IS INDICATIVE OF THAT WE DO SEE
[01:07:05] RECOVERY OCCURRING IN THE COMING YEAR.
[01:07:09] NEXT SLIDE PLEASE.
[01:07:15] SO WE DID WANT TO MAKE SURE WE HIGHLIGHT FOR YOU CHANGES IN
[01:07:18] THE BUDGET THAT HAVE OCCURRED SINCE WE LAST PRESENTED TO YOU
[01:07:22] IN OCTOBER AND ALSO THE NUMBERS THAT WERE REFLECTED IN THE
[01:07:26] PRELIMINARY BUDGET. SO WE HAVE MADE SOME CHANGES. MANY OF THEM
[01:07:30] ARE MODEST AND REFINEMENTS. BUT I DID WANT TO ASK, BORG
[01:07:34] ANDERSON IS ON THE CALL. I WANTED HIM TO JUST GIVE YOU AN
[01:07:37] UPDATE ON THEIR DECISION TO REALLOCATE SOME OF THE CARES
[01:07:41] GRANT FUNDING
[01:07:43] FROM 2020 TO 2021 IN THE INTEREST OF BALANCING SOME OF THE RATES
[01:07:50] FOR THE AIRLINE'S ACROSS DIFFERENT COST CENTERS. SO I'M GOING TO ASK
[01:07:52] BORG TO JUST JUMP IN HERE BRIEFLY AND GIVE YOU AN
[01:07:56] OVERVIEW OF WHAT THEIR APPROACH THERE WILL BE. BORG, YOU THERE?
[01:08:01] YES. I AM. THANK YOU DAN. AS STEVE METRUCK SAID AT THE
[01:08:05] OUTSET, OUR THIRD QUARTER RESULTS ARE COMING IN A LITTLE
[01:08:09] BETTER THAN WE ANTICIPATED AND SPECIFICALLY FOR THE AIRPORT. WHAT
[01:08:15] WE HAVE BEEN ABLE TO DO FOR 2020 IS TO INCREASE OUR DEBT
[01:08:20] SERVICE COVERAGE COMPARED TO WHAT WE WERE ORIGINALLY
[01:08:22] EXPECTING AND WE'VE BEEN ABLE TO BRING DOWN THE ESTIMATED
[01:08:26] AIRLINE DEFICIT AT THE END OF THE YEAR TO LESS THAN A MILLION
[01:08:29] DOLLARS. AND THAT WAS ONE OF THE BIG AIRLINE CONCERNS. IN
[01:08:33] ADDITION, WE HAD A BRIEFING ON 2021 RATES WITH THE AIRLINES
[01:08:39] ON OCTOBER 26TH AND THE MESSAGE WE GOT LOUD AND CLEAR
[01:08:43] WAS WHAT CAN YOU DO ABOUT THE 2021 LANDING FEE RATE INCREASE
[01:08:48] WHICH, WHEN WE SHOWED IT TO THEM, IT WAS GOING TO BE 14%. AND SO
[01:08:52] IN REFLECTING ON THE IMPROVED Q3 PERFORMANCE FOR 2020, WHAT
[01:08:57] WE'VE DONE IS TO SHIFT 4.7 MILLION OF CARES GRANT MONEY
[01:09:03] FROM 2020 AND PRIMARILY FROM NON AERONAUTICAL USES TO 2021

[01:09:09] SO THAT WE CAN REDUCE THE LANDING FEE REVENUE
[01:09:13] REQUIREMENT THEREFORE BRINGING THE RATE INCREASE DOWN TO ONLY
[01:09:17] TEN PERCENT. AND IT'S THE KIND OF THING THAT WILL
[01:09:20] ACTUALLY HELP OUR DEBT SERVICE COVERAGE IN 2021 AS WELL. SO WE
[01:09:25] THINK THIS IS THE RIGHT MOVE TO MAKE AT THIS TIME BALANCING
[01:09:29] THE NEEDS OF THE PORT WITH THE CONCERNS OF THE AIRLINES.
[01:09:37] SO I WON'T SIFT THROUGH MOST OF THESE OTHER ADJUSTMENTS. MANY OF
[01:09:41] THESE ARE JUST SMALL REFINEMENTS AND NUMBERS.
[01:09:46] SOME INCORPORATION OF SOME TRANSFERS OF IT COSTS THAT
[01:09:50] HADN'T BEEN REFLECTED IN THE BUDGET WE PRESENTED TO YOU
[01:09:53] PREVIOUSLY. BORGEN MENTIONED THE GRANT CHANGE, WHICH IS
[01:09:57] REALLY THE MOST SIGNIFICANT CHANGE AND AGAIN THAT DOES
[01:10:01] DECREASE AERONAUTICAL REVENUES AND THE GRANTS ARE REFLECTED AT
[01:10:05] THE BOTTOM OF THE SLIDE HERE.
[01:10:08] SO NEXT SLIDE, PLEASE.
[01:10:12] ON THE NON-AIRPORT SIDE, SOME OF THE CHANGES THAT HAVE OCCURRED
[01:10:15] SINCE YOU LAST REVIEWED THE BUDGET WITHIN THE MARITIME
[01:10:19] DIVISION, WE DID ADD \$50,000 FOR THE ORCA RECOVERY PROGRAM
[01:10:25] THAT HAS BEEN BUDGET IN THE MARITIME ENVIRONMENTAL
[01:10:28] DEPARTMENT. SLIGHT CHANGE IN THE JOINT VENTURE, WHAT WE CALL
[01:10:32] CONTRA EVENT REVENUE. THAT'S JUST A MODEST CHANGE. THE
[01:10:36] CONTRA REVENUE IS WHAT WE LOOK TO OFFSET, AS YOU KNOW,
[01:10:40] WE HAVE ABOUT A FOUR MILLION DOLLAR PAYMENT TO THE NORTHWEST
[01:10:42] SEAPORT ALLIANCE FOR
[01:10:46] THE 29 ACRES AT TERMINAL 46. BUT THE NET COST TO US IS
[01:10:51] REALLY ONLY HALF OF THAT BECAUSE OF THE SPLITS BETWEEN
[01:10:54] THE TWO HOME PORTS AND HOW SOME OF THAT REVENUE
[01:10:57] FLOWS BACK TO US. THAT'S JUST A MINOR ADJUSTMENT. SOME MINOR
[01:11:01] ADJUSTMENTS IN MEMBERSHIPS WITHIN THE ECONOMIC DEVELOPMENT
[01:11:05] DIVISION THAT WERE OVERLOOKED AS PART OF THE INITIAL BUDGET
[01:11:08] SUBMITTAL. AND THEN WITHIN CENTRAL SERVICES, THE
[01:11:13] COMMISSION DID REQUEST THAT WE ADD SOME ADDITIONAL FUNDING FOR
[01:11:17] COMMISSION VIDEO STREAMING TO PARTICULARLY INCORPORATE STUDY
[01:11:21] SESSIONS AND MAKE SURE THAT THEY COULD BE RECORDED AS WELL.
[01:11:25] LITTLE BIT OF TRAINING FOR THE POLICE DEPARTMENT. AND THEN
[01:11:27] AGAIN SINCE SOME MINOR ADJUSTMENTS TO
[01:11:30] COST RELATED TO THE SEATAC OFFICE CENTER LEASE.
[01:11:34] SO THESE ARE THE KEY CHANGES THAT HAVE OCCURRED SINCE THE
[01:11:38] COMMISSION LAST REVIEWED THE BUDGET.
[01:11:41] NEXT SLIDE PLEASE.
[01:11:44] I'M GOING TO TURN IT OVER TO MICHAEL TONG TO CONTINUE ON
[01:11:47] WITH THIS PRESENTATION.
[01:11:51] THANK YOU, DAN. GOOD AFTERNOON COMMISSIONER AND DIRECTOR METRUCK.
[01:11:56] I'M HAVING SOME ISSUES WITH MY COMPUTER
[01:12:08] RIGHT NOW. CAN YOU HEAR ME?
[01:12:11] YES, WE CAN HEAR YOU. OKAY, SO I DON'T KNOW IF I CAN YOU KNOW,
[01:12:17] GIVE ME A COUPLE MINUTES. MY COMPUTER IS FROZEN NOW.
[01:12:22] FOR SOME RIGHT NOW. WE COULD TAKE A PAUSE HERE AND SEE IF
[01:12:25] THERE ARE COMMISSIONER COMMENTS OR QUESTIONS. OKAY. THANK YOU.
[01:12:30] I CAN RUN THROUGH THE ROL. COMMISSIONER STEINBREUCK. WE
[01:12:32] CAN DO THAT. AND THIS IS NOT THE TIME TO INTRODUCE AMENDMENTS. WE'LL GET TO THAT LATER. BEGINNING WITH
COMMISSIONER
[01:12:38] FELLEMAN FOR QUESTIONS AT THIS TIME.
[01:12:42] NO QUESTIONS. THANK YOU COMMISSIONER CHO. NO, NOT AT
[01:12:45] THIS TIME. THANKS. THANK YOU. COMMISSIONER CALKINS, NONE FOR
[01:12:48] ME. THANK YOU. COMMISSIONER BOWMAN.
[01:12:53] THANK YOU. YEAH, JUST A COUPLE OF QUESTIONS AND IT'S NOT
[01:12:56] COVERED IN THE SLIDE, BUT DAN I WAS HOPING THAT YOU COULD HELP
[01:12:59] PROVIDE A LITTLE BIT MORE DETAIL ON OUR MARITIME DIVISION.
[01:13:04] AND AS WE'RE LOOKING AT OUR SOURCES OF CASH, AND I APOLOGIZE
[01:13:07] AND REFERRING TO THE PRELIMINARY BUDGET
[01:13:10] DOCUMENT THAT WE HAVE ALL BEEN ISSUED.
[01:13:15] FOR 2021 FOR OUR SOURCES OF CASH FOR OUR CASH FLOW WE'VE

[01:13:19] GOT ABOUT 45 MILLION IN OPERATING REVENUES WHICH ACCOUNT
[01:13:24] FOR ABOUT 68 PERCENT OF OUR SOURCES OF CASH. AND THEN WE'VE
[01:13:29] GOT SIXTEEN POINT SIX MILLION IN TAX LEVY WHICH ACCOUNTS FOR
[01:13:35] ABOUT 25% OF OUR SOURCES OF CASH FOR THE OPERATING OF
[01:13:39] MARITIME DIVISION. CAN YOU PROVIDE A LITTLE BIT OF DETAIL
[01:13:44] IN TERMS OF WHAT THE TAX LEVY DOLLARS ARE USED FOR IN
[01:13:47] MARITIME?
[01:13:51] THE TAX LEVY DOLLARS FOR MARITIME WOULD PRIMARILY BE
[01:13:54] USED FOR CAPITAL PROGRAMS, CAPITAL INVESTMENTS. I THINK
[01:13:59] SOME OF THAT WAS PROVIDED DURING THE PLAN OF FINANCE
[01:14:01] PRESENTATION. SO WE ARE APPLYING TAX LEVY DOLLARS TO INVESTMENTS.
[01:14:07] IN PARTICULAR THINGS LIKE FISHERMAN'S TERMINAL IS A LARGE
[01:14:11] USER OF TAX LEVY DOLLARS, INFRASTRUCTURE IMPROVEMENTS
[01:14:15] WOULD BE FUNDED WITH THE TAX LEVY. I DON'T HAVE THE LIST, WE
[01:14:19] CAN WE CAN CERTAINLY GET THAT TO YOU. BUT IT'S PRIMARILY
[01:14:24] CAPITAL INVESTMENTS WITH.
[01:14:28] DAN THANK YOU. YEAH, I WOULD BE GREAT TO GET THAT
[01:14:30] INFORMATION BEFORE WE PASS THE FINAL BUDGET. AND SIMILAR
[01:14:34] QUESTION ON ECONOMIC DEVELOPMENT BECAUSE IT'S
[01:14:36] OBVIOUSLY A MUCH LARGER NUMBER THERE. THE TAX LEVY PROVIDES
[01:14:41] A LITTLE OVER 12 MILLION DOLLARS OR 47% OF THE
[01:14:45] SOURCES OF CASH FOR ECONOMIC DEVELOPMENT. SO WHEN YOU SAY
[01:14:49] IT'S PRIMARILY CAPITAL, IS IT EXCLUSIVELY CAPITAL PROJECTS OR
[01:14:53] PRIMARILY? WELL, I THINK THERE'S A DISTINCTION BETWEEN
[01:14:57] MARITIME AND ECONOMIC DEVELOPMENT.
[01:15:00] MARITIME'S SIDE, IT'S MUCH MORE PREDOMINANTLY CAPITAL
[01:15:03] INVESTMENTS. ON THE ECONOMIC DEVELOPMENT SIDE. IT'S A MIX
[01:15:08] SOME OF IT GOES TO CAPITAL INVESTMENTS. BUT ALSO A FAIR
[01:15:13] PORTION GOES TO THE SO-CALLED COMMUNITY PROGRAMS. MICHAELS
[01:15:16] GOING TO SHOW YOU A SLIDE OF THAT ONCE HE GETS HIS COMPUTER
[01:15:19] UP AND RUNNING. BUT YOU KNOW AS
[01:15:22] THINGS LIKE THE ECONOMIC DEVELOPMENT GRANTS, TOURISM
[01:15:25] GRANTS,
[01:15:27] THOSE KINDS OF PROGRAMS ARE ALSO USING TAX LEVY DOLLARS FOR
[01:15:31] THE ECONOMIC DEVELOPMENT DIVISION. RIGHT, YEAH, WE'VE
[01:15:35] TALKED ABOUT THAT FOR A LONG TIME. SO AND THEN LAST QUESTION
[01:15:39] ON MARITIME OR MAYBE NOT LAST QUESTION.
[01:15:43] YOU KNOW IN OUR YOU KNOW THINGS HAVE OBVIOUSLY WE'VE GOT TO
[01:15:46] SUCH A DRAMATIC CHANGE FROM THE BUDGET THAT WE ADOPTED
[01:15:49] LAST YEAR AND WE ADOPTED THAT BUDGET LAST YEAR WE HAD.
[01:15:55] ACTUALLY BEFORE I START THERE, IS THIS AN APPROPRIATE TIME TO
[01:15:57] ASK ABOUT SOME CAPITAL PROJECTS OR WOULD YOU PREFER FOR ME TO
[01:16:01] WAIT? UM, YOU MIGHT WAIT. WE DO HAVE A SLIDE LATER ON CAPITAL..
[01:16:06] IT IS A SUMMARY PORT WIDE, SO IT'S NOT ALL THE SPECIFICS.
[01:16:09] I'LL WAIT.
[01:16:13] BUT IF YOU WOULDN'T MIND
[01:16:17] THOUGH JUST A FOLLOW-UP PROVIDING FOR THE COMMISSION AGAIN THAT
[01:16:21] DETAIL ON THE USES OF THE TAX LEVY FOR MARITIME. AND I JUST
[01:16:24] WANTED TO CALL OUT. I THINK IT'S JUST IMPORTANT FOR US TO PAY
[01:16:28] ATTENTION TO. I MEAN WE RIGHT NOW HAVE A NET OPERATING LOSS
[01:16:32] IN THE MARITIME DIVISION OF 5 MILLION. AND
[01:16:37] I THINK I'VE GOT MY NUMBER RIGHT. SOMEWHERE
[01:16:40] AROUND NINE MILLION FOR 2020 AND ESTIMATING A FIVE MILLION
[01:16:44] DOLLAR LOSS IN 2021. IS THAT RIGHT DAN? THAT SOUNDS ABOUT
[01:16:49] RIGHT. I DON'T HAVE A SPECIFIC NUMBER IN FRONT OF ME.
[01:16:51] AND YOU KNOW, MY CONCERN IS THAT I JUST THINK LET'S JUST
[01:16:54] HAVE SOME TRANSPARENCY ABOUT WHAT WE'RE USING TAX LEVY
[01:16:58] DOLLARS FOR TO SUPPORT MARITIME. BECAUSE AGAIN AS IT STANDS NOW,
[01:17:03] IT DOES ON THE CASH FLOW STATEMENT SHOW THAT THAT'S
[01:17:07] 25 PERCENT OF THE REVENUES FOR THE MARITIME DIVISION AND YET
[01:17:11] WE'RE STILL SHOWING A LOSS. AND SO OBVIOUSLY WE'VE HAD A
[01:17:15] DRAMATIC YEAR WITH THE LOSS OF CRUISE REVENUE, BUT I JUST THINK
[01:17:19] IT'S SOMETHING THAT WE NEED TO BE PAYING ATTENTION TO.

[01:17:23] YEAH, I'M ACTUALLY JUST TRYING TO PULL UP SOME OF THE SLIDES
[01:17:26] FROM THE PLAN OF FINANCE.
[01:17:30] YOU'RE TALKING ABOUT SPECIFICALLY IN 2021.
[01:17:34] YEAH, OUR BUDGET IN FRONT OF US. NO, I'M
[01:17:38] LOOKING AT THIS SLIDE. MARITIME DIVISION 2021 BUDGET
[01:17:41] SUMMARY CASH FLOW SUMMARY.
[01:17:47] CONTRIBUTING TO THAT QUESTION, WITH THE MARITIME INNOVATION CENTER,
[01:17:53] WITH THE YOUTH MARITIME COOPERATIVE, WITH THE WATERFRONT
[01:17:56] ELECTRIFICATION, WITH SOME OF THE ENVIRONMENTAL CLEANUP TO
[01:18:01] REVITALIZE SOME OF THE TERMINALS, ARE THOSE THINGS
[01:18:05] ASCRIBED TO THE MARITIME BUDGET?
[01:18:09] YES, PRIMARILY. YES, THEY WOULD BE.
[01:18:13] AND I JUST THINK IT'D BE HELPFUL TO HAVE SOME OF THOSE
[01:18:15] THINGS CALLED OUT SO THAT THERE'S A BETTER UNDERSTANDING
[01:18:18] OF WHAT THE LEVY DOLLARS ARE SUPPORTING SPECIFICALLY IN THE
[01:18:21] MARITIME BUDGET. SO ACTUALLY I WAS ABLE TO PULL UP SOME OF
[01:18:24] THE INFORMATION FROM THE PLAN OF FINANCE AND TAX LEVY
[01:18:26] DISCUSSION. SO JUST TO TICK OFF SOME OF THE LARGER
[01:18:30] CAPITAL INVESTMENTS FOR
[01:18:33] MARITIME AND ECONOMIC DEVELOPMENT. SO THINGS LIKE T-117
[01:18:37] ESTORATION IS ONE OF THEM.
[01:18:43] T-91 NORTHWEST FENDER AGAIN, A LOT OF INFRASTRUCTURE
[01:18:47] PROJECTS THAT ARE FUNDED. JUST A SMATTERING OF A LOT OF
[01:18:50] INVESTMENTS AT T91 AND FISHERMAN'S TERMINAL AS I
[01:18:53] MENTIONED. PIER 66 SHORE POWER, THE GATEWAY BUILDING,
[01:18:59] CENTRAL WATERFRONT ELEVATOR MODERNIZATION.
[01:19:02] AND THEN WE ALSO USING SOME OF THE TAX LEVY TO FUND PORT'S
[01:19:06] INVESTMENTS IN THE NORTHWEST SEAPORT ALLIANCE.
[01:19:10] SO FOR EXAMPLE, THE TERMINAL 5 PROJECT, CHANNEL DREDGING.
[01:19:16] THOSE ARE SOME OF THE BIG ONES FOR 2021 THAT ARE FUNDED OUT OF
[01:19:19] THE TAX LEVY.
[01:19:23] NON-CAPITAL USES. AGAIN, AS YOU KNOW, A LOT OF LET IT GOES TO
[01:19:27] PREVIOUSLY ISSUED GO BONDS.
[01:19:30] ENVIRONMENTAL REMEDIATION.
[01:19:35] SOME FUNDING AGAIN GOING TO THESE COMMUNITY PROGRAMS LIKE
[01:19:38] ENERGY AND SUSTAINABILITY, AIRPORT COMMUNITIES, ECONOMIC
[01:19:41] DEVELOPMENT PROGRAMS, AS I MENTIONED THE GRANTS, WORKFORCE
[01:19:44] DEVELOPMENT. SO THOSE ARE SOME OF THE NON-CAPITAL USES THAT
[01:19:49] THE LEVY IS BEING USED FOR.
[01:19:53] THANK YOU JUST FOR THE FOLLOW-UP. I REALLY APPRECIATE
[01:19:55] THAT DAN. AND AGAIN JUST YOU KNOW, SPECIFICALLY IT'S CALLED
[01:19:59] OUT IN THE BUDGET THAT SIXTEEN POINT SIX MILLION DOLLARS OF
[01:20:03] TAX LEVY DOLLARS ARE USED, ARE A SOURCE OF CASH FOR MARITIME. SO
[01:20:07] I'M JUST LOOKING FOR WHAT THAT DETAIL IS. I DON'T NEED IT
[01:20:10] RIGHT NOW. BUT BEFORE WE ADOPT THE BUDGET WOULD BE GREAT.
[01:20:14] OKAY. THANK YOU.
[01:20:18] WE JUST APPROVED A 30 MILLION DOLLAR ENVIRONMENTAL
[01:20:22] REMEDIATION BUDGET FOR THIS YEAR OF A HUNDRED AND
[01:20:26] SIX MILLION DOLLAR TOTAL FIVE-YEAR ALLOCATION. SO AND
[01:20:31] MOST OF THAT I BELIEVE IS
[01:20:34] IN WATER WORK ON THE DUWAMISH AND STUFF. SO I'M NOT SURE IF
[01:20:38] [INAUDIBLE] WE ALSO HAVE
[01:20:42] THIS BRAND NEW KILLER WHALE PROGRAM AT
[01:20:44] WHATEVER WE'RE SPENDING \$18,000 ON. BUT THE. BUT I WOULD JUST
[01:20:49] THINK THE ENVIRONMENTAL REMEDIATION PART THAT IS
[01:20:52] ATTRIBUTABLE TO MARITIME COULD BE SIGNIFICANT. YES. THAT'S
[01:20:57] CORRECT.
[01:20:59] THAT IS ALL FUNDED WITH THE LEVY. AND I'M JUST ASKING FOR
[01:21:03] JUST A LIST OF WHAT THAT IS SO THAT WE CAN LET THE PUBLIC
[01:21:06] KNOW. IT'S JUST NOT. I'M TELLING YOU. I'M READING THE BUDGET AND
[01:21:09] IT'S NOT APPARENT. SO I JUST WANT TRANSPARENCY.
[01:21:14] EXECUTIVE DIRECTOR METRUCK HERE. WE'LL GET THAT TO YOU.
[01:21:17] THANK YOU. GREAT. THANK YOU. COMMISSIONER STEINBREUCK, IT'S BACK TO YOU.

[01:21:21] OKAY, LET'S CONTINUE. OKAY. THANK YOU. I'M
[01:21:27] SORRY ABOUT THAT TECHNICAL PROBLEM. SO THIS SLIDE IS THE 2021 POST
[01:21:33] OPERATING BUDGET FOR THE AVIATION DIVISION THAT WILL
[01:21:35] INCORPORATE ALL THE CHANGES THAT MENTIONED IN THE
[01:21:39] AREA. IF I COULD DIRECT YOUR ATTENTION TO THE LAST THREE
[01:21:43] COLUMNS OF THIS TABLE, THE TOTAL OPERATING REVENUES ARE
[01:21:47] FIVE HUNDRED SEVENTY-SIX MILLION, WHICH IS 108 MILLION
[01:21:51] OR 15.8 PERCENT REDUCTION FROM THE 2020 APPROVED BUDGET. AS YOU
[01:21:57] CAN SEE HERE, MAJORITY OF THE REDUCTION IS BEING FROM THE
[01:21:59] NON-AERONAUTICAL SIDE OF THE BUSINESS. OPERATING EXPENSES OF 340
[01:22:05] MILLION, WHICH IS THIRTY SEVEN OR NINE POINT NINE PERCENT
[01:22:08] LOWER THAN THE 2020 APPROVED BUDGET. AND THE NOI IS BUDGETED
[01:22:13] AT 236 MILLION. 71 MILLION OR 23% LESS THAN THE 2020 APPROVED
[01:22:19] BUDGET.
[01:22:21] NEXT SLIDE, PLEASE.
[01:22:26] THIS IS THE 2021 PROPOSED OPERATING BUDGET SUMMARY FOR
[01:22:30] NON- AIRPORT BUSINESSES. IF I MIGHT, I WOULD LIKE TO DIRECT
[01:22:34] YOUR ATTENTION TO THE LAST TWO COLUMNS. OPERATING REVENUES FROM
[01:22:39] MARITIME DIVISIONS IS SEVENTEEN POINT SIX MILLION LOWER THAN
[01:22:43] THE 2020 APPROVED BUDGET. MAINLY DUE TO LESS CRUISE ACTIVITY. WE
[01:22:47] ESTABLISHED EARLIER. WE BUDGETED AT 25% OF THE YEAR
[01:22:52] 2019 LEVEL.
[01:22:54] AND THEN ALSO FOR THE EDD, WHICH IS 5.8 MILLION LOWER
[01:22:59] MAINLY TO
[01:23:01] THE EVENT CENTER.
[01:23:04] OVERALL, THE TOTAL PROPOSED OPERATING BUDGET 104 MILLION,
[01:23:09] WHICH IS 23 MILLION OR 18 PERCENT LOWER THAN THE 2020
[01:23:13] APPROVED BUDGET.
[01:23:15] TOTAL OPERATING EXPENSES BUDGETED AT EIGHTY TWO POINT
[01:23:20] EIGHT MILLION, 5.7 MILLION OR 10 PERCENT LESS THAN 2020 APPROVED
[01:23:25] BUDGET.
[01:23:27] NET OPERATING INCOME IS 21.5 MILLION, WHICH IS 13 MILLION OR
[01:23:33] THIRTY EIGHT PERCENT LOWER THAN THE 2020 APPROVED BUDGET.
[01:23:37] NEXT SLIDE, PLEASE.
[01:23:41] THIS IS A SUMMARY OF ALL THE COMMUNITY PROGRAMS. THERE'S A
[01:23:46] LOT OF NUMBERS HERE. SO I WOULD LIKE TO HIGHLIGHT JUST A FEW
[01:23:48] FOR YOU.
[01:23:50] FIRST IN THE 2020 REVISED BUDGET COLUMN, THE SIXTEEN POINT
[01:23:56] FOUR MILLION TOTAL INCLUDED 1.5 MILLION FOR THE TOURISM SUPPORT
[01:24:01] PROGRAM AS WELL AS THE 1.5 FOR THE
[01:24:05] YOUTH OPPORTUNITY PROGRAMS THAT YOU APPROVED EARLY THIS YEAR.
[01:24:09] [INAUDIBLE] FOR THE 2021
[01:24:14] BUDGET WE ADDED 50,000 FOR THE NEW ORCA RECOVERY PROGRAMS
[01:24:19] AND EXTENDED A ONE TIME LOW CARBON FUEL STANDARD SUPPORT
[01:24:23] FOR ANOTHER YEAR. FOR MOST PART WE ARE KEEPING THE CORE
[01:24:27] COMMUNITY PROGRAMS AT A SIMILAR LEVEL AS THE 2020 APPROVED
[01:24:32] BUDGET. THERE'S A COUPLE OF NOTICEABLE REDUCTIONS. FIRST ONE
[01:24:38] IS READJUSTED AIRPORT SPOTLIGHT PROGRAM TO REFLECT
[01:24:43] THE CURRENT MARKET VALUE OF THE AIR SPACE. WHAT HAPPENED WAS THAT
[01:24:47] WHEN WE PUT THE 2020 BUDGET TOGETHER, WE LEARN FROM KEY
[01:24:51] CHANNELS THAT THE FAIR MARKET VALUE OF THE AIRSPACE HAVE
[01:24:55] INCREASED SIGNIFICANTLY DUE TO THE CONVERSION OF THE
[01:24:59] EARTH LOCATION FROM STANDARD FORMAT TO HIGH-RESOLUTION
[01:25:02] DIGITAL. HOWEVER, THE PORT CONTROLLED AIRSPACE WAS NOT
[01:25:06] UPGRADED TO THE NEW DIGITAL FORMAT SO THAT THE COURSE THAT
[01:25:11] SHOULD HAVE BEEN 2000 ABOUT 2,000 PER MONTH INSTEAD OF
[01:25:14] 6,000 THAT WE FACTORED INTO THE 2020 BUDGET. SO THIS IS REALLY
[01:25:21] NOT ABOUT A REDUCTION OF THE AIRSPACE ABOUT THIS ACCOUNT
[01:25:24] REFLECTION OF THE FAIR MARKET VALUE THAT SHOULD HAVE BEEN
[01:25:28] LOWER IN THE 2020 BUDGET.
[01:25:31] THE OTHER MAJOR CHANGES IS THE ACE FUND WHICH IS REDUCED FROM
[01:25:36] FIVE HUNDRED TWENTY TWO THOUSAND IN 2020 TO 212 THOUSAND
[01:25:40] IN 2021.

[01:25:47] THE REDUCTION IS REALLY A REFLECTION OF THE FUND THAT'S
[01:25:50] [INAUDIBLE] COMPLETION FOR THE
[01:25:53] QUEEN CITY PARTNERSHIP AND SMALL MATCHING GRANT AND 2021.
[01:25:58] AND OVERALL. WE SPENT ABOUT THIRTEEN POINT FOUR MILLION FOR
[01:26:03] 2021 AND 7.9%
[01:26:07] OR CLOSE TO 60% IS FUNDED FROM THE TAX LEVY AND SO TO
[01:26:11] ANSWER COMMISSIONER BOWMAN'S QUESTION, AND YOU CAN SEE THOSE
[01:26:15] PROGRAM FUNDED BY TAX LEVY, SO NUMBER OF TIMES, YOU KNOW
[01:26:18] SUPPORT THE MARITIME AND EDD AND THE POWER INITIATIVE AS
[01:26:22] WELL. NEXT SLIDE, PLEASE.
[01:26:28] THIS IS THE PROPOSED COMPREHENSIVE BUDGET WHICH
[01:26:32] INCLUDES BOTH THE OPERATING AND NON-OPERATING NUMBERS. YOU WILL
[01:26:36] SEE THE EXPLANATIONS FOR ALL THE MAJOR BUDGET
[01:26:40] CHANGES IN THE FAR RIGHT COLUMN, SO I WON'T GO INTO ALL
[01:26:43] THE DETAIL, BUT I DO WANT TO HIGHLIGHT A FEW NUMBERS FOR YOU.
[01:26:46] ON THE REVENUE SIDE WE EXPECT A TOTAL OF NINE HUNDRED EIGHTY
[01:26:50] SEVEN MILLION, WHICH IS 109 MILLION OR 10 PERCENT REDUCTION
[01:26:54] FROM THE 2020 APPROVED BUDGET. ON THE EXPENSES SIDE WE FORCAST
[01:26:58] A TOTAL OF 792 MILLION, WHICH IS
[01:27:04] FIFTY SIX MILLION OR SIX POINT SIX PERCENT REDUCTION FROM THE
[01:27:07] 2020 APPROVED BUDGET. WE EXPECT [INAUDIBLE] TO BE 195
[01:27:14] MILLION FOR 2021. IT IS 53 MILLION OR 21% LESS THAN THE
[01:27:19] 2020 BUDGET, BUT IT'S STILL A FAIRLY GOOD NUMBER GIVEN THE
[01:27:24] CHALLENGING ENVIRONMENT THAT WE ARE CURRENTLY IN.
[01:27:29] NEXT SLIDE PLEASE.
[01:27:33] THIS IS THE FIVE-YEAR CAPITAL PLAN SUMMARY BY DIVISION. WE
[01:27:36] ARE PROPOSING 508 MILLION FOR 2021 AND 3.7 MILLION FOR THE
[01:27:42] NEXT FIVE YEARS.
[01:27:44] I WOULD LIKE TO NOTE THAT THIS NUMBER DOES NOT INCLUDE
[01:27:48] OUR SHARE OF THE FIVE-YEAR CIP FOR THE NORTHWEST SEAPORT
[01:27:52] ALLIANCE WHICH YOU APPROVED YESTERDAY. THAT WILL ADD ANOTHER 155
[01:27:57] MILLION TO THE NUMBER HERE.
[01:28:01] NEXT SLIDE PLEASE.
[01:28:06] THIS IS THE SOURCES OF FUNDS PORT WIDE WHICH
[01:28:11] INCLUDES A TOTAL OF 1.7 BILLION FOR 2021. THE TWO BIGGEST
[01:28:18] SOURCES ARE PROCEED FROM BOND AND OPERATING REVENUE, WHICH IS
[01:28:22] 40 ALMOST 43 PERCENT AND OVER 36% OF THE TOTAL RESPECTIVELY.
[01:28:29] THE TAX LEVY MAKE UP ABOUT 4.5 PERCENT OF TOTAL FUNDING.
[01:28:35] SLIDE, PLEASE.
[01:28:40] WE EXPECT TO SPEND ABOUT A TOTAL ONE POINT FOUR BILLION
[01:28:44] NEXT YEAR. THE TWO BIGGEST CASH OUT IS FOR CAPITAL EXPENDITURE AND
[01:28:49] OPERATING EXPENSES WHICH REPRESENT 35.8% AND ALMOST 30%
[01:28:55] RESPECTIVELY. WE ALSO EXPECT TO SPEND TWENTY EIGHT POINT EIGHT
[01:29:00] PERCENT OF THE TOTAL ON DEBT SERVICE WHICH INCLUDES BOND
[01:29:03] REDEMPTIONS AS WELL AS THE INTEREST PAYMENTS.
[01:29:07] NEXT SLIDE, PLEASE.
[01:29:11] THIS IS THE 2021 POST FTE'S ONLY BY DIVISION. OVERALL WE
[01:29:16] ARE PROPOSING 2393 POINT 7 FTE FOR 2021 WHICH INCLUDE A TOTAL
[01:29:22] OF 167 FTE THAT HAVE EITHER BEEN FROZEN OR DEFERED UNTIL
[01:29:27] 2022. SO THEY DON'T HAVE BUDGET FIR THE 167 FTE EVEN WE INCLUDE
[01:29:33] [INAUDIBLE]
[01:29:35] IT'S ALSO WORTH NOTE THAT STARTING FROM 2021 THE COLLEGE
[01:29:40] INTERNSHIP PROGRAM WILL BE CENTRALLY
[01:29:45] MANAGED BY HR. PUT IN ALL THE POSITION TO HR
[01:29:48] BUDGET STARTING 2021. AND ALSO WOULD LIKE TO NOTE THAT ALL THE
[01:29:53] COE THE ENVIRONMENTAL AND
[01:29:57] ENVIRONMENTAL AND AV FINANCE AND BUDGET AND MARITIME
[01:30:00] ENVIRONMENTAL AND MARITIME FINANCIAL BUDGET, YOU KNOW
[01:30:03] STARTING FROM NEXT YEAR WILL BE BACK TO THE OPERATING
[01:30:07] DIVISION.
[01:30:09] SO THOSE NUMBER CAN BE FACTORED INTO THAT DEPARTMENT DIVISION
[01:30:12] FT NUMBER HERE. WOULD LIKE TO ANSWER ANY QUESTION IF YOU HAVE
[01:30:19] MORE. BUT IF NOT WE CAN WAIT UNTIL AFTER

[01:30:22] THE NEXT COUPLE OF SLIDE TO TALK ABOUT
[01:30:24] THE TAX LEVY. LET'S PAUSE HERE FOR A MOMENT. I SEE ONE HAND
[01:30:27] UP. LET'S GO THROUGH THE ROLL CALL. THANK YOU. BEGINNING WITH
[01:30:31] COMMISSIONER FELLEMAN. CAN YOU HEAR ME OKAY? IN TERMS OF THE PUBLIC UNDERSTANDING THE TAX LEVY
[01:30:38] IT'S ALWAYS BEEN A LITTLE BIT COMPLICATED WHEN WE SAY IT'S 4.5% OF THE TOTAL FUNDED, THAT'S FROM THE
ACTUALLY CASH REVENUE
[01:31:08] IT GENERATES RIGHT? BECAUSE WHEN WE TALK ABOUT THE NUMBER ONE PROCEED IS FROM
[01:31:12] BONDS, RIGHT AND IT'S THE TAX LEVY IN A LARGE WAY THAT
[01:31:16] IS BACKING OUR BONDS RIGHT? THAT GIVES US OUR GOOD RATES.
[01:31:20] IS THIS NOT TRUE? WELL, YEAH, I MEAN I THINK IN TWO WAYS,
[01:31:24] COMMISSIONER FELLEMAN. THE TAX LEVY DIRECTLY SUPPORTS GEO
[01:31:28] BONDS, AS YOU KNOW, WE CAN BORROW AGAINST THE TAX LEVY. AND
[01:31:32] THEN IT'S ALSO CORRECT THAT HAVING THE TAX LEVY AS A
[01:31:36] REVENUE SOURCE DOES IMPROVE THE PORT'S OVERALL BOND RATING
[01:31:40] BECAUSE IT ADDS TO THE DIVERSITY OF OUR REVENUE
[01:31:43] SOURCES. SO IT'S FOR MORE THAN JUST THE REVENUE. AND I
[01:31:49] THINK YOU KNOW IF THE PUBLIC WOULD UNDERSTAND THAT
[01:31:54] IT'S THAT LONG-TERM BONDING CAPACITY THAT ALLOWS US TO HAVE
[01:31:58] THE PATIENT CAPITAL, THAT MAKES HUGE INVESTMENTS IN AN
[01:32:02] ENVIRONMENTAL CLEANUP, IN DOCK INFRASTRUCTURE, IN COMMUNITY
[01:32:06] PROGRAMS. IT'S NOT SPENDING THE CASH AND I DON'T KNOW WHETHER
[01:32:11] THERE'S A WAY TO REALLY INNUMERATE WHAT THAT TRUE VALUE
[01:32:16] OF THE TAX LEVY IS BUT I DON'T THINK WE EVER REALLY DO A
[01:32:20] ADEQUATE JOB TO ALLOW THE PUBLIC TO SEE HOW MUCH WE'RE
[01:32:22] LEVERAGING THAT MONEY. IT'S A TREMENDOUS ACCOMPLISHMENT THAT
[01:32:27] I THINK WE DON'T TELL THE STORY AS WELL AS WE CAN.
[01:32:31] THANK YOU.
[01:32:32] THANK YOU COMMISSIONER FELLEMAN. COMMISSIONER CHO.
[01:32:37] NO QUESTIONS THANKS. THANK YOU. COMMISSIONER CALKINS.
[01:32:41] NONE RIGHT NOW. THANK YOU COMMISSIONER BOWMAN.
[01:32:46] YEAH, MICHAEL. WOULD YOU MIND GOING BACK TO THE SLIDE OF THE
[01:32:49] 2021 COMPREHENSIVE BUDGET?
[01:32:53] IT'S MORE BACK.
[01:32:56] ONE MORE. PERFECT. THANK YOU SO MUCH. I JUST WANTED TO JUST DO
[01:33:01] A LITTLE BIT MORE OF A DEEP DIVE INTO THIS. COULD SOMEBODY
[01:33:05] PROVIDE SOME INFORMATION? YOU KNOW, I JUST WANT TO BE CLEAR
[01:33:09] TOO SO WHEN WE STARTED. WE'RE STARTING 2021, MICHAEL CORRECT
[01:33:14] ME IF I'M WRONG, WITH A PRIOR YEAR TAX LEVY FUND BALANCE OF 8
[01:33:20] MILLION DOLLARS.
[01:33:23] IS THAT CORRECT?
[01:33:28] SOUNDS RIGHT. THAT'S RIGHT. 8.1 MILLION. SO WE'VE CARRIED OVER
[01:33:32] EIGHT MILLION DOLLARS FROM LAST YEAR. MHM. OKAY. AND SO AND
[01:33:38] WHAT WE'RE LOOKING AT HERE, COULD YOU TALK A LITTLE BIT
[01:33:39] ABOUT THE PASSENGER FACILITY CHARGES THAT WE'RE LOOKING AT?
[01:33:45] EXCUSE ME, I'M SORRY.
[01:33:47] I'M LOOKING AT
[01:33:49] THE
[01:33:51] NEVER MIND. I DON'T WANT TO TALK ABOUT THE CAPITAL
[01:33:54] FACILITY CHARGES. SO WITH THE TAX LEVY SO I JUST WANT
[01:33:57] TO BE CLEAR AS TALKED ABOUT IN MANY MEETINGS AND SO THE STAFF
[01:34:01] AND CONTINUES ON WITH THE THREE PERCENT LEVY INCREASE FOR 2021,
[01:34:08] 2022, AND 2023. IS THAT CORRECT? YES. YES, CORRECT. OKAY, GREAT.
[01:34:16] AND THEN AFTER THAT, THE STAFF IS NOT ANTICIPATING THAT WE
[01:34:21] WOULD HAVE AN INCREASE IN THE TAX LEVY CORRECT? THAT'S
[01:34:25] CORRECT.
[01:34:26] SO I'M STRUGGLING A LITTLE BIT WITH AS I BROUGHT UP IN A
[01:34:30] COUPLE OF PRIOR MEETINGS
[01:34:33] HOW WE.
[01:34:36] BEING ABLE TO BALANCE OUT SOME OF OUR FUTURE CAPITAL NEEDS IF
[01:34:40] WE'RE NOT ANTICIPATING FUTURE INCREASES IN THE TAX LEVY AFTER
[01:34:44] 2023. AND WHAT I WOULD CALL OUT SPECIFICALLY IS THE TERMINAL 46
[01:34:51] CRUISE SHIP FACILITY.
[01:34:54] WHEN WE STARTED 2020 WE ANTICIPATED

[01:35:00] THAT THAT PROJECT WOULD BE A HUNDRED MILLION DOLLARS FOR THE
[01:35:03] FACILITY AND IT WOULD BE A COST SHARE WITH A CRUISE COMPANY. WE
[01:35:09] STARTED 2020 REALIZING THAT THE COST ESCALATED AND
[01:35:14] IT WAS NOW APPROXIMATELY A HUNDRED AND TWENTY FOUR MILLION
[01:35:17] DOLLARS FOR THE CRUISE TERMINAL. AND AS I'M LOOKING AT OUR
[01:35:21] CAPITAL PLAN, WE'VE ONLY IDENTIFIED FUNDING 40 MILLION
[01:35:26] DOLLARS OF THE CRUISE SHIP TERMINAL THROUGH 2023.
[01:35:29] SO I'M TRYING TO FIGURE OUT AS WE'RE JUST PROJECTING FORWARD
[01:35:33] HOW WE MIGHT BE ABLE TO PAY FOR THAT, WHAT STAFF IS ANTICIPATING
[01:35:37] IN TERMS OF MAKING UP THAT DIFFERENCE IN THE FACILITY.
[01:35:41] I CAN TRY TO ADDRESS THAT ON AND ELIZABETH
[01:35:46] MORRISON'S ON THE LINE AND SHE CAN AUGMENT IF NEEDED. SO
[01:35:50] YOU'RE CORRECT. SO WE HAVE A PORTION OF THE CRUISE
[01:35:54] BERTH FUNDED AND THE 2020 THROUGH 2025 TIME FRAME.
[01:36:01] BEYOND THAT HOWEVER, WE DO HAVE ADDITIONAL FUNDING CAPACITY
[01:36:06] BECAUSE IN THAT SECOND FIVE YEARSM BASED ON GROWTH AND
[01:36:10] REVENUES INCLUDING EXPECTED REVENUES FROM A NEW CRUISE
[01:36:14] FACILITY, WE ACTUALLY DO HAVE SIGNIFICANTLY INCREASED REVENUE
[01:36:19] BOND CAPACITY, WHICH WILL ALLOW US TO FUND THAT PARTICULAR
[01:36:25] PROJECT IN THAT SECOND FIVE-YEAR PERIOD. IN THE FIRST
[01:36:28] FIVE YEAR PERIOD WE CAN USE GENERAL FUND MONEY SO WE DON'T
[01:36:32] NEED TO TAP INTO THE LEVY TO FUND IT. AND AGAIN IN THE SECOND
[01:36:35] FIVE YEARS WE HAVE ENHANCED REVENUE BOND CAPACITY THAT
[01:36:39] WOULD ENABLE US TO FUND THAT PROJECT. AND THEN WITH RESPECT
[01:36:42] TO THE REST OF THE CIP, WE HAVE ADDITIONAL CAPACITY GENERATED
[01:36:46] IN THE SECOND FIVE YEARS RESULTING FROM THE FACT THAT
[01:36:49] SOME OF OUR EXISTING GENERAL OBLIGATION BOND
[01:36:52] DEBT SERVICE ACTUALLY DROPS OFF. WE PAY OFF SOME OF THAT SO WE
[01:36:56] CREATE SOME CAPACITY BY HAVING LOWER DEBT SERVICE IN THE
[01:37:00] FUTURE. SO I CAN ASK ELIZABETH TO AUGMENT THAT IF THERE'S
[01:37:03] ANYTHING I MISSED.
[01:37:07] ELIZABETH MORRISON, DIRECTOR OF CORPORATE FINANCE.
[01:37:10] THAT'S EXACTLY CORRECT. SO ONCE WE ROLL INTO THE SECOND FIVE
[01:37:15] YEARS, THE REVENUE BOND DEBT SERVICE DROPS BY. THE EXISTING
[01:37:20] DEBT SERVICE DROPS BY AT LEAST TEN MILLION DOLLARS A YEAR AND
[01:37:25] THAT GIVES US SOME GOOD BONDING CAPACITY. WHEN COUPLED WITH
[01:37:30] INCREASES IN REVENUES AS PART OF JUST THE RECOVERY THAT WE
[01:37:34] ARE ANTICIPATING PLUS SOME NEW FACILITIES COMING ONLINE WE
[01:37:39] ANTICIPATE BEING ABLE TO FUND THAT FACILITY WITH REVENUES AND
[01:37:43] REVENUE BONDS AND OTHER INVESTMENTS. THERE IS ROOM IN
[01:37:49] THE TAX LEVY. THERE'S ABOUT A 20 MILLION DOLLAR DROP IN DEBT
[01:37:53] SERVICE FOR GEO BONDS. AND SO WE DON'T ANTICIPATE ANY NEED TO
[01:37:59] INCREASE THE TAX LEVY, BUT WE'LL STILL HAVE CAPACITY TO
[01:38:03] FUND PROJECTS FROM THAT AND GEO BONDS. AND ELIZABETH QUICK
[01:38:07] QUESTION. THANK YOU AND DAN AND THANK YOU SO MUCH FOR
[01:38:10] THAT ADDITIONAL INFORMATION. IT'S REALLY HELPFUL. AND MAYBE
[01:38:13] WE CAN HAVE A. THINK IT WOULD BE USEFUL TO HAVE A MORE DETAILED
[01:38:17] CONVERSATION ABOUT THIS PARTICULAR PROJECT AT ANOTHER
[01:38:20] TIME. BUT SINCE PART OF THE BUDGET IS BASED ON IT, I FELT
[01:38:23] LIKE IT WAS IMPERATIVE TO BRING IT UP. WHEN WE'RE TALKING ABOUT
[01:38:26] REVENUE BOND CAPACITY, ARE YOU ANTICIPATING THAT THE REVENUE
[01:38:31] WOULD BE BOTH FROM THE NEW CRUISE SHIP TERMINAL AND WHAT ELSE?
[01:38:37] SO THE NEW CRUISE SHIP TERMINAL REVENUES WOULD COME AFTER THE
[01:38:41] CONSTRUCTION OF THE TERMINAL OF COURSE, SO WE WOULD BE ISSUING
[01:38:46] REVENUE BONDS BASED ON THE GROWTH IN REVENUES FROM OUR OWN
[01:38:51] FACILITIES, THE SEAPORT ALLIANCE IS ANTICIPATING GROWTH
[01:38:56] IN REVENUES, AND SO THAT WOULD BE THE PRIMARY SOURCE.
[01:39:00] THEN ONCE THE FACILITY IS BUILT, WE WOULD HAVE MORE REVENUES
[01:39:04] FROM THE CRUISE BUSINESS THAT WOULD SUPPORT FUTURE
[01:39:07] INVESTMENTS.
[01:39:11] OKAY. THANK YOU FOR HIGHLIGHTING THAT.
[01:39:14] LET'S CONTINUE.
[01:39:18] THAT WAS IT FOR THE ROLE ON COMMISSIONERS. MORE

[01:39:21] PRESENTATION. YES. WE HAVE A FEW MORE SLIDES. OKAY, LET'S
[01:39:25] FINISH UP THE PRESENTATION AND THEN WE'LL MOVE TO A MOTION ON
[01:39:29] THE RESOLUTION. YEAH, WE'RE JUST ABOUT DONE IF YOU CAN GO
[01:39:31] TO THE NEXT SLIDE, PLEASE.
[01:39:34] THIS IS A GOOD SEGUE BECAUSE WE WERE JUST TALKING ABOUT THE TAX
[01:39:36] LEVY AND THIS REALLY UNDERSCORES WHAT THE CURRENT
[01:39:39] STRATEGY HAS BEEN: THREE PERCENT INCREASES THROUGH 2023.
[01:39:44] WE ARE PROPOSING TO CONTINUE THAT SO WE'RE PROPOSING 3%
[01:39:49] INCREASE IN THE LEVY FOR 2021 AND THAT'S DESIGNED BOTH TO
[01:39:54] PROVIDE JUST HELP TO MAINTAIN SOME OF OUR FUNDING CAPACITY AT
[01:39:58] A TIME WHEN WE'VE LOST SIGNIFICANT CAPACITY FROM THE
[01:40:01] DROP OF REVENUES. ALSO SOME DECLINE IN
[01:40:05] OUR FUND BALANCE AND ALSO HELPS US TO OFFSET SOME OF THE
[01:40:08] INFLATIONARY
[01:40:10] LOSS THAT WE'VE HAD AS CPI HAS CONTINUED TO INCREASE,
[01:40:15] PARTICULARLY CONSTRUCTION CPI. BUT THE LEVY HAS LOST
[01:40:18] PURCHASING POWER AS YOU CAN SEE IN THAT TABLE AT THE BOTTOM. SO
[01:40:22] AGAIN, WE ARE PROPOSING A THREE PERCENT LEVY INCREASE IN 2021
[01:40:26] TO SEVENTY EIGHT POINT SEVEN MILLION DOLLARS. NEXT SLIDE,
[01:40:29] PLEASE.
[01:40:32] THIS JUST HIGHLIGHTS THE TAXPAYER IMPACT OF THAT. SO
[01:40:36] THAT'S THE LEVY GOING FROM SEVENTY SIX POINT FOUR MILLION
[01:40:39] TO SEVENTY EIGHT POINT SEVEN MILLION
[01:40:42] WOULD RESULT IN AN ESTIMATED TAX ON THE MEDIUM
[01:40:46] HOME VALUE OF \$600,000. THAT ANNUAL TAX WOULD GO FROM
[01:40:53] SEVENTY ONE DOLLARS AND 67 CENTS THIS YEAR TO SEVENTY
[01:40:57] THREE DOLLARS AND TWENTY FOUR CENTS NEXT YEAR. THAT AMOUNTS TO
[01:41:00] A DOLLAR FIFTY EIGHT INCREASE FOR THE FULL YEAR. INCREASE
[01:41:05] IN THE TAX LEVY TO THE MEDIAN HOMEOWNER.
[01:41:10] NEXT SLIDE PLEASE.
[01:41:12] AND FINALLY JUST NEXT STEPS. WE'LL BE BACK QUICKLY BECAUSE AS
[01:41:16] YOU KNOW, NEXT WEEK'S MEETING IS NEXT TUESDAY.
[01:41:21] SO WE HAVE VERY LITTLE TIME TO TURN THIS AROUND BUT WE'LL BE
[01:41:24] BACK NEXT WEEK FOR FINAL ADOPTION. WE WILL THEN TURN
[01:41:27] AROUND. THESE STATUTORY BUDGET FILING DEADLINE IS ACTUALLY
[01:41:30] INCREASED, A LITTLE BIT EARLIER TO NOVEMBER 30TH THIS
[01:41:35] YEAR COMPARED TO THE FIRST WEEK OF DECEMBER. AND THEN OUR PLAN
[01:41:38] IS TO RELEASE THE FINAL 2021 FINAL BUDGET DOCUMENT ON
[01:41:42] DECEMBER 15. SO THAT CONCLUDES OUR PRESENTATION AND WE'LL BE
[01:41:46] HAPPY TO ENTERTAIN MORE QUESTIONS. I THINK WE'RE GOING
[01:41:49] TO MOVE TO THE
[01:41:52] MOTION FOR INTRODUCTION OF RESOLUTION 9379.
[01:41:59] IS THERE A MOTION.
[01:42:01] SO MOVED. SECOND.
[01:42:04] IT'S BEEN MOVED AND SECONDED.
[01:42:07] NO FURTHER QUESTIONS? CAN I ASK A QUESTION?
[01:42:10] YES FRED.
[01:42:12] I WAS JUST WANTING. THIS ISN'T ONE OF THE ASPECTS
[01:42:15] OF THIS BUDGET BESIDES THE REDUCTION OF
[01:42:18] HUNDRED AND SIX.
[01:42:21] HUNDRED AND NINE MILLION DOLLAR DECREASED FROM 2020.
[01:42:26] ARE WE ALSO REMOVING THE RESERVE WE HAD IN PLACE BEFORE?
[01:42:32] YOU'RE TALKING ABOUT ON THE CAPITAL BUDGET SIDE? YEAH, THE
[01:42:35] WHAT I LOOKED AT THE
[01:42:37] COMPREHENSIVE BUDGET ON PAGE 13,
[01:42:41] WE'RE LOOKING AT ON THE REVENUE SIDE
[01:42:45] THE BUDGET CHANGE FROM 20 TO 21
[01:42:49] SHOWS A HUNDRED AND NINE MILLION, 10% DECREASE. RIGHT
[01:42:53] THAT'S IN TOTAL OPERATING AND NON-OPERATING REVENUES.
[01:42:58] RIGHT, THAT'S A TEN PERCENT DECREASE IN OUR BUDGET PLUS WE
[01:43:02] ARE ALSO EITHER FREEZING OR DEFERRING A HUNDRED AND
[01:43:06] SIXTY-SEVEN FTES. THAT'S CORRECT. THAT'S WHERE A LOT OF
[01:43:10] OUR BUDGET SAVINGS HAVE COME FROM, FREEZING OR ELIMINATING

[01:43:14] THOSE FTES FOR NEXT YEAR. AND DIDN'T WE ALSO HAVE A
[01:43:18] RESERVE IN 2020?
[01:43:23] I THINK YOU MAY BE REFERRING TO RESERVES ON THE CAPITAL SIDE.
[01:43:29] I BELIEVE THERE WAS YEAH. THERE WAS ON THE CAPITAL SIDE FOR
[01:43:31] SURE. WHAT WE'RE SHOWING HERE IS JUST REVENUE AND
[01:43:35] EXPENSE OPERATING R O IT'S NOT AN OPERATING EXPENSE.
[01:43:40] BUT THE CAPITAL YOU REFERRING TO I THINK WE HAVE AS A RESULT
[01:43:45] OF HAVING LESS FUNDING CAPACITY FOR MARITIME AND EDD, THEY DID
[01:43:50] REDUCE THEIR CIP RESERVE OVER THE NEXT FIVE YEARS TO ABOUT 27
[01:43:54] MILLION DOLLARS FROM A PREVIOUSLY HIGHER LEVEL. NOT
[01:43:58] SURE WHAT THE NUMBER WAS. ELIZABETH MAY KNOW.
[01:44:04] WASN'T IT TWICE THAT?
[01:44:10] SO THOSE ARE THE FIVE YEAR RESERVE FROM 2022 2024. I'D
[01:44:16] HAVE TO GO BACK AND LOOK AT WHAT THAT NUMBER IS.
[01:44:19] AND WE ALSO REDUCE THE CONTINGENCIES ON EACH PROJECT?
[01:44:24] I MEAN THIS IS REMARKABLE BELT-TIGHTENING THAT THE
[01:44:27] EXECUTIVE HAS DONE IN RESPONSE TO THIS PANDEMIC, BUT THERE WAS
[01:44:31] WE REDUCE THE CAPITAL RESERVE. WE'VE REDUCED THE CONTINGENCIES
[01:44:37] ON EACH PROJECT. WE'RE FREEZING FTES. RIGHT. AND WE
[01:44:42] ARE GETTING OR EXPECTING A HUNDRED MILLION DOLLARS LESS IN
[01:44:46] REVENUE. I DON'T THINK IT'S BROADLY TRUE
[01:44:50] THAT WE HAVE REDUCED THE INDIVIDUAL PROJECT
[01:44:53] CONTINGENCIES. EACH CAPITAL PROJECT WITHIN THEIR BUDGETS DO
[01:44:57] HAVE A CERTAIN AMOUNT OF CONTINGENCY. I DON'T BELIEVE IN
[01:45:01] GENERAL THOSE HAVE BEEN THE GROUP REDUCED. ITS MAINLY AT THE
[01:45:04] CIP LEVEL WE HAVE REDUCED AN OVERALL RESERVE THAT WOULD BE
[01:45:09] AVAILABLE FOR UNFORESEEN NEW PROJECTS, SOME PROJECT
[01:45:12] OVERRUNS, BUT I DON'T THINK THAT INDIVIDUAL PROJECT
[01:45:16] CONTINGENCIES HAVE BEEN REDUCED. I BELIEVE
[01:45:20] BOTH ARE TRUE. BUT I THINK COMMISSIONER BOWMAN HAS A QUESTION.
[01:45:24] COMMISSIONER STEINBREUCK? I WOULD LIKE TO GO THROUGH THE ROLL
[01:45:30] CALL HERE IN ORDER SO WE FINALIZE THE MOTION, THE VOTE
[01:45:36] ON THE MOTION. LET ME GO AHEAD AND GO TO COMMISSIONER CHO THEN.
[01:45:39] DOES'T COMMISSIONER BOWMAN HAVE HER HANDS UP? I THINK
[01:45:43] WE'RE GOING TO GO IN ORDER HERE, FRED. THANK YOU. LET'S
[01:45:46] CONTINUE.
[01:45:48] NO QUESTIONS RIGHT NOW.
[01:45:50] THANK YOU. COMMISSIONER CALKINS.
[01:45:55] NONE FOR ME EITHER. THANK YOU. COMMISSIONER BOWMAN. OKAY.
[01:45:59] THANK YOU. JUST A FINAL QUESTION AGAIN ON THE
[01:46:01] COMPREHENSIVE BUDGET. I THINK WHERE COMMISSIONER FELLEMAN WAS
[01:46:03] GOING. WE HAVE DONE AND I REALLY COMMEND THE STAFF FOR SO MUCH
[01:46:08] OF THE BELT TIGHTENING THAT HAS HAPPENED THIS YEAR, YOU KNOW
[01:46:12] EXECUTIVE DIRECTOR METRUCK WHEN THE PANDEMIC STARTED YOU I
[01:46:18] THINK DID A REMARKABLE JOB OF REDUCING EXPENSES, YOU KNOW,
[01:46:23] WE'VE TALKED FREQUENTLY ABOUT 70 MILLION DOLLARS IN EXPENSE
[01:46:27] REDUCTION, BUT I THINK IT'S IMPORTANT TO BE CLEAR THAT IT
[01:46:29] WAS 30 MILLION DOLLARS IN THINGS LIKE TRAVEL, PROMOTIONAL,
[01:46:33] HOSTING, TRAININGS, ETC. BUT WHAT WE'VE DONE IS DEFERRED.
[01:46:39] THE OTHER PART IS 40 MILLION DOLLARS IN DEFERRED CAPITAL
[01:46:41] SPENDING. BUT REGARDLESS I JUST WANTED TO SAY I THINK
[01:46:45] YOU'VE DONE A TREMENDOUS JOB WORKING WITH YOUR
[01:46:47] LEADERSHIP TEAM IN PULLING THE BUDGET BACK IN 2020, BUT IT IS
[01:46:53] ALSO A MATTER OF THE FACT THAT WE HAD QUITE, AS
[01:46:57] COMMISSIONER FELLEMAN STARTED TO SAY, QUITE A LOT OF RESERVES
[01:47:00] GOING INTO THE YEAR. OR IS COMMISSIONER ALBRO USED TO SAY
[01:47:03] DRY POWDER. BUT AT THE END OF THE DAY, DAN, CORRECT ME IF I'M
[01:47:07] WRONG, YOU KNOW THE INCREASE IN OUR NET POSITION
[01:47:11] FOR THE PORT I'M SEEING NOW IS SLIGHTLY LOWER THAN WHAT YOU
[01:47:16] ANTICIPATED IN THE BUDGET DOCUMENT THAT I RECEIVED. THE
[01:47:19] THE ROLL-UP WAS 202 MILLION. NOW YOU'RE SHOWING IT AT A
[01:47:23] HUNDRED AND NINETY-FIVE MILLION. IS THAT CORRECT?
[01:47:27] FOR 2021 WE ARE SHOWING THE INCREASE IN NET POSITION

[01:47:30] AT A HUNDRED NINETY-FIVE MILLION. THAT COMPARES TO
[01:47:34] WHAT WE BUDGETED ORIGINALLY WAS 248. RIGHT, BUT WE'RE STILL, AND
[01:47:40] I APPRECIATE THAT, AND THAT'S WHAT I WAS TRYING TO
[01:47:42] ACKNOWLEDGE WITH COMMISSIONER FELLEMAN. THAT
[01:47:44] WE'VE DONE, YOU KNOW, EXECUTIVE DIRECTOR METRUCK PART OF THE
[01:47:49] THE REDUCTIONS WERE AGAIN TRAINING AND TRAVEL AND SOME
[01:47:54] THINGS LIKE THAT AND THEN A DEFERRAL OF SOME CAPITAL BUT AT
[01:47:57] THE END OF THE DAY WE'RE A HUNDRED AND NINETY-FIVE MILLION
[01:48:00] NET POSITIVE. THAT'S CORRECT. OKAY, THAT'S ALL I WANTED TO.
[01:48:04] JUST WANTED TO CLARIFY. UNLIKE OTHER GOVERNMENTS SUCH AS THE
[01:48:08] STATE GOVERNMENT OR SUCH AS THE CITY OF SEATTLE WHERE THEY'RE
[01:48:11] REQUIRED TO HAVE A BALANCED BUDGET. WE HAVE A NET POSITIVE
[01:48:16] POSITION. AND SO I JUST WANTED TO BE CLEAR ABOUT THAT. THANK
[01:48:20] YOU. THAT'S THAT'S CORRECT. THANK YOU.
[01:48:23] GOOD.
[01:48:25] I HAVE NO QUESTIONS. SO THERE IS A MOTION AND A SECOND ON THE
[01:48:30] FLOOR TO INTRODUCE RESOLUTION NUMBER 3779 AND SET IT FOR
[01:48:34] ACTION ON NOVEMBER 17TH. THE MOTION HAS BEEN MADE AND
[01:48:37] SECONDED. CLERK, PLEASE CALL THE ROLL ON THE MOTION. BEGINNING
[01:48:40] WITH COMMISSIONER FELLEMAN.
[01:48:43] AYE. THANK YOU. COMMISSIONER CHO. AYE. THANK YOU. COMMISSIONER
[01:48:51] CALKINS. AYE. THANK YOU. COMMISSIONER BOWMAN. AYE. THANK
[01:48:56] YOU. COMMISSIONER STEINBREUCK. YES. THANK YOU. YOU HAVE FIVE
[01:49:00] YEARS AND ZERO NO'S. MOTION CARRIES FOR THE NEXT MEETING. WITH
[01:49:06] THAT, I KNOW WE HAVE AT LEAST TWO POSSIBLE AMENDMENTS
[01:49:10] TO BE PROPOSED FOR CONSIDERATION AT THE
[01:49:13] NOVEMBER 17, 2020 MEETING. I WOULD LIKE COMMISSIONER FELLEMAN
[01:49:18] TO SPEAK AND I WILL ALSO SPEAK ON ONE OF THE PROPOSED
[01:49:22] AMENDMENTS.
[01:49:24] AT THIS TIME, AND I WANT TO MENTION ALSO THAT WE WILL OPEN
[01:49:27] UP FOR PUBLIC HEARING BEFORE WE CONCLUDE THIS ITEM. SO I
[01:49:33] APOLOGIZE FOR MEMBERS OF THE PUBLIC WHO MAY BE WAITING AND
[01:49:37] WAITING TO HAVE AN OPPORTUNITY TO SPEAK.
[01:49:41] THESE AMENDMENTS ARE ONLY DISCUSSION AND
[01:49:45] INTRODUCTION AT THIS TIME AND WILL NOT BE TAKEN UP UNTIL
[01:49:50] THE NOVEMBER 17TH MEETING. SO I DON'T KNOW THAT WE NEED TO HAVE
[01:49:53] A LOT OF TIME DEVOTED TO DISCUSSING THEM NOW. SO I'LL
[01:49:58] BEGIN WITH A PROPOSED AMENDMENT WHICH IS TO ALLOCATE
[01:50:02] AN ADDITIONAL 500,000 IN THE 2021 BUDGET FROM THE
[01:50:08] TAX LEVY FUNDS TO SUPPORT DIRECT INVESTMENT IN SMALL BUSINESS
[01:50:12] DEVELOPMENT AND TO SUPPORT PROGRAMS THAT PROVIDE ECONOMIC
[01:50:16] STIMULUS IN PARTNERSHIP WITH LOCAL COMMUNITIES IN SOUTH KING
[01:50:20] COUNTY. THIS SOUTH KING COUNTY FUND WAS ESTABLISHED BY THE
[01:50:25] PORT COMMISSION TO DEVELOP EQUITY-BASED PARTNERSHIPS AND
[01:50:28] PROVIDE RESOURCES AND SUPPORT IN HISTORICALLY UNDERSERVED
[01:50:31] NEAR AIRPORT COMMUNITIES. IN RESPONSE TO THE DEVASTATING
[01:50:35] IMPACTS OF THE COVID PANDEMIC ON THE COMMUNITY, THIS WAS VERY
[01:50:40] TIMELY BUT WE COULDN'T HAVE PREDICTED THAT OF COURSE,
[01:50:44] BUT THE PORT OF SEATTLE COMMISSION ADDED ECONOMIC
[01:50:46] DEVELOPMENT AS AN ADDITIONAL FOCUS FOR THE SOUTH KING COUNTY
[01:50:50] FUND. THIS YEAR THE SOUTH KING COUNTY FUND ECONOMIC RECOVERY
[01:50:54] GRANTS OUTPERFORM STAFF EXPECTATIONS RESULTING IN
[01:50:58] PROPOSALS TOTALING NEARLY 2.4 MILLION FROM OVER 20 HIGHLY
[01:51:04] QUALIFIED ORGANIZATIONS FROM A 2020 BUDGET ALLOCATION OF 1
[01:51:08] MILLION. SO THAT REALLY POINTS TO THE VALUE AND THE DEMAND
[01:51:12] THERE. THIS AMENDMENT WILL ADD ADDITIONAL FUNDING TO THE SOUTH
[01:51:16] KING COUNTY FUND IN RESPONSE TO THESE OVERWHELMING NEEDS OF OUR
[01:51:19] COMMUNITY AND FURTHER DEMONSTRATES SUPPORT
[01:51:22] COMMITMENT TO PROVIDING OPPORTUNITIES TO ALL ESPECIALLY
[01:51:25] TO THE HISTORICALLY UNDERSERVED NEAR AIRPORT
[01:51:29] COMMUNITIES. I WOULD ADD THAT. THIS WAS A RECOMMENDATION FROM
[01:51:33] STAFF BASED ON THE OUTPERFORMANCE THAT WE
[01:51:36] EXPERIENCED AND ALSO I BELIEVE IF WE HAVE SOME CATCHING UP TO

[01:51:40] DO WITH REGARD TO WHEN THIS FUND WAS FIRST ESTABLISHED AND OUR
[01:51:44] INTENTIONS FOR A GRANT AWARDS IN THE FIRST YEAR, WHICH WE
[01:51:50] WERE DELAYED IN MAKING. SO THIS IS TO SOME EXTENT CATCH UP BUT
[01:51:54] IT'S ALSO ADDRESSING UNFORESEEN UNPREDICTED CIRCUMSTANCES DUE
[01:51:59] TO COVID AND DEEPENING ECONOMIC NEED AND DEMAND. WITH THAT, I'D
[01:52:04] LIKE TO INVITE COMMISSIONER FELLEMAN TO SPEAK TO HIS
[01:52:08] PROPOSED AMENDMENT. COMMISSIONER FELLEMAN? THANK YOU PRESIDENT
[01:52:14] STEINBREUCK. AND I'D LIKE TO REITERATE THAT THIS IS JUST A
[01:52:16] DISCUSSION AT THIS TIME AND THAT HEARING WILL CONTINUE ON
[01:52:20] TO OUR NEXT MEETING. SO IT'S REALLY JUST TO. I HAD A CHANCE
[01:52:23] TO SPEAK TO MOST OF YOU ABOUT THESE IDEAS. BUT CERTAINLY
[01:52:26] NEEDS MORE TIME TO RUMINATE BEFORE ANY DECISION MAKING IS
[01:52:31] MADE. AND AS I POINTED OUT EARLIER THAT I AM DEEPLY
[01:52:35] APPRECIATIVE OF EXECUTIVE METRUCK'S EFFORTS TO
[01:52:39] WORK WITH IN THE BOX THAT WE'VE BEEN DEALT IN A VERY UNCERTAIN
[01:52:43] PERIOD OF TIME AND I'M LOOKING TO SEE IF WE CAN'T SET ASIDE
[01:52:48] BASICALLY A COVID RESERVE BASED ON THE FACT THAT OUR
[01:52:52] PROJECTIONS OF REVENUE ARE STILL VERY UNCERTAIN. OUR
[01:52:56] CURRENT TRAJECTORY BOTH IN THE COUNTY, THE STATE, THE COUNTRY,
[01:53:01] AND INTERNATIONALLY IS UNFORTUNATELY ON THE RISE AND
[01:53:05] IT'S EXPECTED TO GET EVEN WORSE WHEN PEOPLE COME HOME TO
[01:53:09] VISIT FOR THE HOLIDAY SEASON. AND IN FACT AS PART OF THE TOURISM
[01:53:12] COUNCILS I WORK ON, IN FACT, IT'S CLEARLY [INAUDIBLE]
[01:53:17] HAS BEEN IN THE HOMES WHEN YOU'RE NOT DEALING WITH
[01:53:21] [INAUDIBLE]
[01:53:25] BUT SO IN LIGHT OF THAT,
[01:53:31] THIS IS AN OPPORTUNITY TO EXPAND ON EXISTING CIP OR TO BE
[01:53:35] A BACHELOR FOR COST OVERRUNS. IF WE WANT TO MAINTAIN
[01:53:41] LIKE 30 MILLION DOLLARS FOR ENVIRONMENTAL CLEANUP OR A
[01:53:44] HUNDRED AND SIX,
[01:53:47] YOU KNOW THROUGH 2025, OVER A MILLION AND A HALF OF THE SOUTH KING
[01:53:51] COUNTY FUND OR YOUTH MARITIME COOPERATIVE, T-117 RESTORATION,
[01:53:55] THESE PROJECTS ON THE TAX LEVY I THINK CAN BE JEOPARDIZED IF
[01:54:00] WE ARE RUNNING SHORT ON OUR OTHER PROGRAMS. OUR REVENUE
[01:54:04] STREAMS ARE VULNERABLE. 25% ESTIMATED INCOME ON CRUISE COULD
[01:54:09] BE OPTIMISTIC IN THAT EVERY TIME THEY TRY TO START UP IN
[01:54:12] EUROPE, THERE'S PROBLEMS THEY RUN INTO. SO IT'S JUST
[01:54:15] UNCERTAINTY THAT DRAWS ME TO WANT TO SEEK,
[01:54:19] FOR THIS ONE YEAR, RATHER THAN A 3% A FIVE PERCENT LEVY INCREASE
[01:54:24] WHICH WOULD BE AN ADDITIONAL \$1.42 TO THE MEDIAN HOME
[01:54:29] OWNER WHICH WOULD GENERATE ABOUT A 20 MILLION
[01:54:33] DOLLAR INCREASED BONDING CAPACITY FOR THE FUTURE. AND SO
[01:54:37] WE HAVE GREAT UNCERTAINTY AND WE HAVE THE NEED TO BE ABLE TO
[01:54:43] RESPOND. IF WE ARE GOING TO SUSTAIN THE ECONOMIC ENGINE
[01:54:47] THAT IS THE PORT, WE DON'T WANT TO PUT THE EXECUTIVE IN A
[01:54:50] POSITION OF HAVING TO REDUCE THE CIP, MINIMIZE THE POTENTIAL
[01:54:56] MAGNIFYING IMPACTS THAT OUR ECONOMIC
[01:55:00] DEVELOPMENT HAS ON THE RECOVERY OF THE COMMUNITY. SO ANYWAY,
[01:55:04] THE GOAL WOULD BE TO CREATE A ONE-TIME COVID
[01:55:08] ACCOUNT. AND IF INDEED THESE MONIES AREN'T NEEDED BY THE END OF
[01:55:13] THE YEAR, WE WOULD THEN JUST APPLY IT TO OUR NEXT YEAR OF
[01:55:16] LEVY INCREASE THAT IS ALREADY BAKED INTO OUR PIP. AND YOU
[01:55:21] KNOW, WE STILL HAVE SITUATIONS IF THE AIRLINE'S DON'T
[01:55:25] COME BACK AS FAST AS WE THINK, ALL THOSE ATR RESTAURANTS &
[01:55:29] DINING FACILITIES, THOSE TENANTS MAY DEFAULT
[01:55:32] FAULT ON THEIR RENTS. AND LIKE I SAID, EVEN THE
[01:55:39] CONTAINER VOLUMES, WHILE GRAIN IS UP, IT'S A SMALL PORTION OF
[01:55:42] WHAT SEAPORT ALLIANCE CAN GENERATE AND THOSE NUMBERS ARE
[01:55:46] NOT ENCOURAGING. BUT AGAIN, WE'RE FOREVER OPTIMISTIC. SO
[01:55:50] THAT'S THE MISSION FOR THE
[01:55:54] INITIAL REQUEST FOR FURTHER CONSIDERATION. IF THERE'S NO
[01:55:59] DISCUSSION ABOUT THAT, I WOULD GO ONTO MY OTHER ONE. WE'RE
[01:56:04] GOING TO HOLD DISCUSSION UNTIL THE NEXT MEETING ON THESE

[01:56:07] AMENDMENTS.
[01:56:09] ALL RIGHT. SO IF YOU'D LIKE TO INTRODUCE ANOTHER AMENDMENT, NOW
[01:56:14] WOULD BE THE TIME.
[01:56:16] THANK YOU. JUST TO
[01:56:21] CLARIFY THOUGH.
[01:56:25] INSTEAD OF IT BEING A SEVENTY THREE POINT TWO FOUR
[01:56:29] DOLLARS FOR THE MEDIUM HOUSE. IT WOULD BE \$74 .67. THAT'S
[01:56:34] \$1.42 ADDITIONAL
[01:56:39] COST FOR THAT IDEA, FOR THE 20 MILLION DOLLAR BONDING
[01:56:42] CAPACITY. THE OTHER ONE IS A GREAT OPPORTUNITY TO ACTUALLY
[01:56:45] PARTNER WITH OUR COLLEAGUES IN KING COUNTY
[01:56:49] WHO YOU KNOW, IT SAYS LIKE ONE MAN CEILING IS ANOTHER MAN'S
[01:56:52] FLOOR. THEIR PROBLEM COULD BE OUR BENEFIT.
[01:56:56] THE KING COUNTY LANDFILL IS REACHING CAPACITY AND THEY ARE
[01:57:01] FACED WITH A VERY EXPENSIVE PROPOSITION OF HAVING TO EITHER
[01:57:05] DIG ANOTHER HOLE OR FIND SOME WAY TO DIVERT THAT TRASH. AND
[01:57:08] WHEN THE PORT FUNDED THE WASHINGTON STATE UNIVERSITY IN
[01:57:11] LOOKING FOR SOURCES OF SUSTAINABLE FUELS WHICH WOULD
[01:57:14] INCLUDE BOTH AVIATION AS WELL AS DIESEL AND OTHER
[01:57:19] FUEL PRODUCTS,
[01:57:21] THEY FOUND THAT ONE OF THE MOST SUSTAINABLE SOURCES IS IS
[01:57:24] MUNICIPAL SOLID WASTE. UNFORTUNATELY, WE'RE REALLY
[01:57:26] GOOD AT GENERATING THAT AND IT DOESN'T TAKE AWAY FROM
[01:57:30] CROPLAND AND IT'S QUITE IT'S QUITE NICE IN THAT THE GARBAGE
[01:57:34] COLLECTORS PICK IT UP FOR US AND DISTRIBUTE IT TO A CENTRAL
[01:57:37] LOCATION. AND KING COUNTY
[01:57:40] HAS PUT SPECIFICALLY IN THEIR BUDGET 250,000 DOLLARS TO
[01:57:45] EMBARK UPON A JOINT EFFORT WITH THE PORT OF SEATTLE AND
[01:57:49] WHATEVER OTHER PARTNERS WE CAN MUSTER AND THE CITY WOULD
[01:57:52] CLEARLY BE ONE OF THE KEY PARTNERS BUT COULD EVEN INCLUDE
[01:57:55] OTHER COUNTIES. BUT IF THE PORT WERE TO MATCH THAT MONEY, WE
[01:58:00] COULD CERTAINLY GO A LONG WAYS TOWARDS EXPLORING OUR ABILITY
[01:58:03] TO MEET OUR SUSTAINABLE AVIATION FUEL GOAL OF HAVING
[01:58:07] 10% FUEL AT SEA-TAC FROM SUSTAINABLE, REGIONALLY PRODUCED
[01:58:11] SOURCES WITHIN 10 YEARS. AND THIS HAS A ABILITY TO REDUCE
[01:58:18] OUR
[01:58:20] CONSUMPTION ABOUT 70 MILLION GALLONS OF FOSSIL FUEL. WHICH
[01:58:24] IS EQUIVALENT TO SIX HUNDRED AND EIGHTY TWO THOUSAND METRIC
[01:58:27] TONS OF GREENHOUSE GASES. SO AND IT ELIMINATES A PROBLEM FOR
[01:58:32] KING COUNTY. SO IT'S A STUDY SEEKING THEM TO BE ABLE
[01:58:36] TO MATCH THEIR 250 WITH OUR 250 AND I THINK IT'S A GREAT
[01:58:41] INVESTMENT THAT COULD PAY OFF LONG INTO THE FUTURE AND FOR
[01:58:45] BOTH OF OUR
[01:58:47] COEXISTENT CONSTITUENTS. OKAY. THANKS. AND AS A MATTER OF
[01:58:53] PROCEDURE WE DON'T HAVE A MOTION AND A SECOND FOR EITHER
[01:58:57] OF THESE THREE AMENDMENTS NOW AND THEREFORE THEY'RE
[01:59:00] NOT GERMANE FOR DISCUSSION AT THIS TIME. HOWEVER, I SEE
[01:59:05] COMMISSIONER BOWMAN HAS HER HAND UP. THE MAIN MOTION IS
[01:59:08] IS THE ITEM FOR DISCUSSION, WHICH IS THE BUDGET RESOLUTION
[01:59:13] BEFORE WE TAKE A VOTE. SO I'D LIKE TO AT THIS TIME CALL THE
[01:59:17] ROLL ONCE AGAIN. FOR FINAL QUESTIONS AND COMMENTS ON THE
[01:59:22] MAIN MOTION BEFORE US. COMMISSIONER STEINBREUCK, JUST
[01:59:26] TO CLARIFY. THE MOTION TO INTRODUCE AND SET FOR NOVEMBER
[01:59:30] 17TH HAS BEEN MOVED SECONDED AND THERE'S BEEN A VOTE ON
[01:59:33] THAT. OKAY, SO AND THEN ALSO FOR CLARITY PURPOSES,
[01:59:37] COMMISSIONER FELLEMAN'S INCREASED TO THE LEVY WOULD BE
[01:59:40] FOR ITEM 10B. OKAY, SO I WILL LEAVE, UNLESS WE WANT TO GO
[01:59:44] THROUGH A ROUND OF QUESTIONS FOR THE COMMISSIONERS, WE ARE
[01:59:47] READY FOR THE PUBLIC HEARING. THAT'S RIGHT. WE DO NEED TO DO
[01:59:51] THE PUBLIC HEARING. ABSOLUTELY. SO I ACTUALLY HAVE AN AMENDMENT,
[01:59:54] COMMISSIONER STEINBREUCK. YOU HAVE AS WELL? OKAY. JUST A
[01:59:58] COUPLE THINGS THAT I WANTED TO PROVIDE SOME TRANSPARENCY ABOUT.
[02:00:01] TWO THINGS THAT I'LL BE BRINGING FORWARD IS NUMBER ONE

[02:00:07] THAT THE COMMISSION GIVE DIRECTION THAT THERE'S NO MONEY
[02:00:11] TO BE SPENT ON THE T-46 CRUISE TERMINAL IN 2021 EITHER ON THE
[02:00:16] CAPITAL OR STAFF SIDE. AND SECOND I WANTED TO
[02:00:20] SUPPORT IN GENERAL TERMS, BUT MAYBE NOT HOW WE GET THERE,
[02:00:24] COMMISSIONER FELLEMAN'S IDEA WHICH HE AND I HAVE SPOKEN
[02:00:27] ABOUT ABOUT WHAT I WOULD CALL AN EXECUTIVE DIRECTOR
[02:00:31] COMMISSION RESERVE. I ALSO DO SHARE SOME SKEPTICISM AND
[02:00:36] UNFORTUNATELY PESSIMISM ABOUT WHERE OUR LOCAL ECONOMY MIGHT
[02:00:40] GO. I THINK WE'VE GOTTEN SOME POTENTIALLY TREMENDOUSLY GOOD
[02:00:44] NEWS IN TERMS OF THE POTENTIAL FOR A VACCINE IN 2021. AND THAT
[02:00:50] SAID, YOU KNOW AS I'VE MENTIONED IN MANY MEETINGS
[02:00:53] BEFORE FOR SOME REASON SEATTLE AND THE PUGET SOUND
[02:00:58] REGION CONTINUES TO LAG BEHIND OTHER MAJOR METRO REGIONS BOTH
[02:01:02] IN TERMS OF ENPLANEMENTS AND IN TERMS OF HOTEL ROOMS, AND I
[02:01:06] DON'T THINK WE'VE, WELL WE HAVE NOT GOTTEN TO THE BOTTOM OF
[02:01:08] THAT. AND SO JUST ASSUMING THAT HAVING A VACCINE IN PLACE WILL
[02:01:13] SUDDENLY BRING EVERYBODY BACK TO SEATTLE IS GREAT.
[02:01:17] THAT'S AN OPTIMISTIC ASSUMPTION. IT'S NOT ONE THAT I
[02:01:20] NECESSARILY SHARE AND I CERTAINLY HOPE THAT I'M WRONG.
[02:01:23] SO AGAIN MY TWO OF AMENDMENTS THAT I'LL BE WORKING ON ARE ONE
[02:01:27] ABOUT TERMINAL 46 CRUISE TERMINAL, AND SECOND
[02:01:30] ESTABLISHING A RESERVE. MY PREFERENCE WOULD BE TO HAVE A
[02:01:33] RESERVE WITHIN THE EXISTING BUDGET. AS I'VE SAID A NUMBER OF
[02:01:37] TIMES I'M STILL REALLY STRUGGLING WITH A PROPERTY TAX
[02:01:41] INCREASE IN 2021. I KNOW THAT I'M IN THE MINORITY ON THAT,
[02:01:47] THAT MY COLLEAGUES HAVE A DIFFERENT POINT OF VIEW. AND I
[02:01:50] VERY MUCH WANT TO RECOGNIZE AND APPRECIATE
[02:01:53] WHAT THEY BRING TO THE TABLE. I RECOGNIZE THAT FROM A PURE
[02:01:57] DOLLAR AMOUNT IT MIGHT NOT SEEM LIKE A LOT OF MONEY TO
[02:02:01] HOMEOWNERS, BUT THAT SAID, THE KING COUNTY ASSESSOR IS ALREADY
[02:02:06] WORKING THROUGH PROPERTY TAX DEFERMENT PLANS FOR THOSE THAT
[02:02:10] HAVE BEEN UNABLE TO PAY THEIR PROPERTY TAXES IN 2021, AND I
[02:02:14] JUST WANT TO ACKNOWLEDGE. I KNOW THAT WE ALL UNDERSTAND
[02:02:17] THAT THERE ARE THOSE IN OUR COMMUNITY THAT ARE ARE REALLY
[02:02:19] HURTING AND SO GIVEN THE FACT THAT WE ARE NET POSITIVE IN OUR
[02:02:26] BUDGET, I WOULD LIKE US TO CONSIDER WHETHER OR NOT WE
[02:02:30] COULD MAINTAIN OUR LEVY THIS YEAR WITHOUT AN INCREASE. I'VE
[02:02:34] TALKED ABOUT IT BEFORE, I'M JUST ASKING FOR A CONVERSATION ABOUT
[02:02:38] THAT AGAIN WHEN WE GET TO THAT MOMENT. THANK YOU VERY MUCH.
[02:02:42] ALL RIGHT, THANK YOU COMMISSIONER BOWMAN.
[02:02:43] COMMISSIONER STEINBREUCK, WOULD WE HAVE A
[02:02:48] CHANCE FOR A
[02:02:50] LITTLE BIT OF A CONVERSATION BEFORE WE ADJOURN? THIS IS A
[02:02:53] VERY PACKED MEETING AND THOSE ITEMS HAVE NOT BEEN VOTED ON AS
[02:02:57] AMENDMENTS. SO THAT DISCUSSION, BY THE RULES, DOESN'T OPEN
[02:03:03] UNLESS THERE'S A VOTE AND A SECOND FOR THE AMENDMENTS.
[02:03:08] SOME OF THESE AMENDMENTS HAVE NOT BEEN VETTED
[02:03:12] BY THE EXECUTIVE AND HAVE NOT BEEN PUT DOWN IN WRITTEN FORM
[02:03:16] THAT I'M AWARE OF AND SOCIALIZED. AND BUT I DO THINK
[02:03:22] IT'S VERY IMPORTANT THAT THE PUBLIC HEAR IN ADVANCE ABOUT
[02:03:26] THESE INTENTIONS AND HAS THE OPPORTUNITY TO REVIEW THEM AND
[02:03:30] CONSIDER THOUGHTFULLY AS PUBLIC MEMBERS PARTICIPATE IN OUR
[02:03:35] BUDGET PROCESS. IT WAS IN THAT, SPIRIT, COMMISSIONER,
[02:03:38] STEINBREUCK, THAT SPIRIT SPECIFICALLY, HAVE THAT
[02:03:42] DISCUSSION BECAUSE IT'S NOT WRITTEN UP IN THE AGENDA.
[02:03:46] THAT WE GIVE THAT SENSE. AND I THOUGHT OUR CLERK SUGGESTED
[02:03:49] THAT IT WOULD POSSIBLE, BUT I DEFINITELY WANT TO AFFORD TIME
[02:03:52] FOR THE PUBLIC TESTIMONY, BUT THIS WOULD GIVE THE PUBLIC
[02:03:54] AT LEAST A LITTLE BIT CHANCE TO GIVE US FEEDBACK ON THE IDEAS
[02:03:58] THAT WE ARE AT LEAST JUST BANTERING AROUND AT THIS POINT.
[02:04:03] CLERK HART, YOU WANT TO INFORM US ON THE
[02:04:08] PROCEDURES HERE? YES, I CAN ADD. FOR COMMISSIONERS FELLEMAN
[02:04:12] BOWMAN AND YOU COMMISSIONER STEINBREUCK, STAFF

[02:04:16] WILL WORK WITH YOU IN BETWEEN NOW AND NEXT WEEK'S MEETING TO
[02:04:19] FINALIZE THESE AMENDMENTS AT WHICH TIME THE MAIN MOTION WILL
[02:04:24] BE ON THE FLOOR TO ADOPT THE RESOLUTIONS ON THE BUDGET AND
[02:04:28] THE LEVY AND THEN A MOTION TO AMEND WOULD BE APPROPRIATE AT
[02:04:32] THAT POINT IN TIME AS WOULD BE DEBATE REGARDING THOSE
[02:04:35] MOTIONS TO AMEND. IF THERE IS GENERAL PRESENTATION OF THE
[02:04:40] THOUGHTS FROM COMMISSIONERS REGARDING THEIR AMENDMENTS
[02:04:42] TODAY THAT THEY WILL POTENTIALLY BE MOVING ON THE
[02:04:45] 17TH, THAT IS WHAT WE WOULD BE DISCUSSING, WHAT WE'RE
[02:04:49] DISCUSSING AT THIS TIME. SO I HEAR COMMISSIONER BOWMAN HAS
[02:04:52] SOME ADDITIONAL AMENDMENTS. I DON'T KNOW AT THIS TIME
[02:04:55] COMMISSIONER STEINBREUCK, IF YOU WOULD LIKE ME TO GO THROUGH
[02:04:57] THE ROLL JUST TO ASK FOR QUESTIONS FROM COMMISSIONERS.
[02:05:01] LET'S GO THROUGH THE ROLL BUT THE
[02:05:03] LET'S GET ON WITH THE PUBLIC HEARING. I'M AFRAID WE'RE GOING
[02:05:06] TO LOSE OUR PUBLIC MEMBERS WHO HAVE BEEN WAITING FOR A LONG TIME
[02:05:10] FOR THE HEARING IF THEY ARE, IN FACT, ON THE LINE. WE WILL
[02:05:14] GO THROUGH QUICKLY. COMMISSIONER FELLEMAN, DID YOU HAVE ANY
[02:05:17] ADDITIONAL COMMENTS AT THIS TIME?
[02:05:21] YOU'RE MUTED SIR.
[02:05:23] I WOULD LIKE TO EXPRESS SUPPORT FOR COMMISSIONER STEINBREUCK'S
[02:05:28] DISCUSSION THAT THE SOUTH KING COUNTY FUND HAS BEEN [INAUDIBLE]
[02:05:33] THAT WE CREATED IT WITH THIS LEADERSHIP ACTUALLY UPON
[02:05:37] ARRIVAL THAT THE COMMUNITY SURROUNDING THE AIRPORT ARE
[02:05:42] PARTICULARLY HURTING BOTH ECONOMICALLY AS WELL AS FROM
[02:05:45] THE EFFECTS OF COVID AND THE IDEA THAT THESE FUNDS ARE
[02:05:49] NEEDED MORE NOW THAN EVER IS. I THINK VERY APPROPRIATE
[02:05:54] USE OF THE FUND. AND I AM SIMILARLY OF THE BELIEF THAT
[02:06:00] THE CLIMATE WAITS FOR NO ONE AND THAT WE HAVE GENERATED A
[02:06:04] SIGNIFICANT CLIMATE IMPACT FROM OUR
[02:06:07] RUNNING OF THE LARGEST AIRPORT IN THE REGION AND IF WE COULD DO
[02:06:09] ANYTHING THAT COULD REDUCE THAT IMPACT, IT BEHOVES US AND SO I
[02:06:14] SEE THE \$250,000 INVESTMENT WITH KING COUNTY AS A SIGNIFICANT
[02:06:18] PARTNERSHIP, LIKE I SAID, THAT MEETS TO NEEDS OF THE REGION.
[02:06:22] AND I JUST THINK THAT NOBODY'S GOT A CRYSTAL BALL AND
[02:06:28] THE FUTURE IS CERTAINLY MORE UNCERTAIN THAN IT'S EVER BEEN.
[02:06:30] BUT I BELIEVE AT THE END OF THIS NEXT YEAR, WE'LL SEE HOW
[02:06:34] WELL WE'VE BEEN ABLE TO GET THE VACCINE INTO THE COMMUNITY, NO
[02:06:37] LESS THE TRAVELING INTERNATIONAL COMMUNITY, AND
[02:06:40] WILL BE IN A FAR BETTER POSITION TO EVALUATE OUR
[02:06:44] ECONOMIC TRAJECTORY AND JUST WANT TO HAVE A FAIL-SAFE IN
[02:06:48] PLACE
[02:06:50] IN CASE IT'S NOT AS ROSY AS WE THINK. THANK YOU, COMMISSIONER
[02:06:56] FELLEMAN. COMMISSIONER CHO.
[02:06:59] YOU'RE MUTED SIR.
[02:07:02] I'M GOING TO RESERVE
[02:07:04] COMMENT OR QUESTIONS WITH THE UNDERSTANDING THAT WE'RE GOING
[02:07:07] TO HAVE AN OPPORTUNITY TO DISCUSS THIS WHEN THE
[02:07:09] AMENDMENTS ARE FORMALLY INTRODUCED. THANK YOU.
[02:07:12] COMMISSIONER CALKINS.
[02:07:15] MY ONLY COMMENT WOULD BE AROUND THE CONTEXT IN WHICH WE'RE
[02:07:18] MAKING THIS DECISION. I THINK WE FIND OURSELVES AT A
[02:07:21] CONFLUENCE OF TWO INFLECTION POINTS, ONE POINTING TO THE
[02:07:26] NEGATIVE AND ONE TO THE POSITIVE. ON THE ONE HAND, WE
[02:07:29] FIND OURSELVES ON THE OUTSET OF A EVEN WORSE THIRD
[02:07:35] WAVE OF THE PANDEMIC WHICH
[02:07:39] WE KNOW THREATENS TO SIGNIFICANTLY INCREASE THE
[02:07:42] NUMBER OF PEOPLE SUFFERING, FATALITIES, PROLONGED DISEASE AS
[02:07:49] A RESULT OF THIS AND.
[02:07:52] I'M SORRY. I'VE GOT A CHILD HERE IN VIRTUAL CLASSROOM.
[02:07:55] ONE SECOND.
[02:08:00] THANKS. AND THEN THE SECOND INFLECTION POINT WAS THE NEWS
[02:08:04] ON MONDAY THAT WE HAVE VERY POSITIVE INITIAL DATA FROM

[02:08:10] PFIZER'S VACCINE AND IT SOUNDS LIKE POSSIBLY A SECOND VACCINE
[02:08:14] AS WELL THAT COULD MEAN THAT
[02:08:17] FAIRLY SOON INTO NEXT YEAR WE'D SEE LARGE NUMBERS OF
[02:08:19] AMERICANS BEING VACCINATED. THAT'S VERY ENCOURAGING NEWS.
[02:08:22] SO OVER THE COURSE OF THE NEXT WEEK, WE NEED TO BE DECIDING
[02:08:27] HOW THOSE COUNTERVAILING FORCES WILL IMPACT OUR DECISIONS AS WE
[02:08:30] INTEND TO CRAFT A BUDGET. I'M INCLINED TO BE CONSERVATIVE AND
[02:08:36] TO FIND A WAY THAT WE CAN
[02:08:38] MAKE SURE THAT WE HAVE THE RESERVES AND RESOURCES WE NEED
[02:08:41] IN A NEGATIVE TURN, BUT I ALSO DON'T WANT TO PUT A STRAIN
[02:08:48] ON OUR TAXPAYERS THAT'S UNDUE. SO. I'M CERTAINLY APPRECIATE
[02:08:54] THE VERY WISE THINKING THAT MY COLLEAGUES ARE PUTTING INTO
[02:08:59] THIS.
[02:09:01] THANK YOU, COMMISSIONER CALKINS. COMMISSIONER BOWMAN, I SEE YOUR
[02:09:03] HAND UP AS WELL. NO, I'LL JUST BE REALLY BRIEF. AGAIN. THANK
[02:09:08] YOU COMMISSIONER CALKINS. I REALLY APPRECIATE ACTUALLY ALL
[02:09:10] THE COMMENTS. AND I THINK AT THE END OF THE DAY, WE ALL SHARE
[02:09:14] THE SAME DESIRE. WE WANT TO SPUR ECONOMIC DEVELOPMENT FOR A
[02:09:18] REGION AND HELP THOSE MOST IN NEED. AND I'M JUST COGNIZANT OF
[02:09:23] THE FACT THAT WE, OVER MY TIME AT THE PORT, TRYING TO BE
[02:09:28] JUDICIOUS ABOUT OUR EXPENDITURES. AND I'VE GOT SOME
[02:09:32] COMMENTS ABOUT THE CIP. SO I'LL HOLD THEM UNTIL THEN AND I KNOW
[02:09:35] COMMISSIONER STEINBREUCK YOU'RE EAGER TO GET TO THE PUBLIC
[02:09:37] TESTIMONY. SO I WILL STOP THERE AND LET'S HEAR FROM THE PUBLIC.
[02:09:41] THANKS. COMMISSIONER BOWMAN. I DON'T
[02:09:46] HAVE ANYTHING MORE TO ADD HERE. I DO WANT TO MENTION THAT WE'VE
[02:09:49] RECEIVED SOME PUBLIC COMMENT THROUGH EMAIL WITH FROM MR. JC
[02:09:54] HARRIS WHO HAS HAD TROUBLE APPARENTLY SIGNING ON TO THE
[02:09:59] PUBLIC COMMENT PERIOD ON THE BUDGET TOPIC SPACE. JUST TO
[02:10:04] DIRECT YOUR ATTENTION WITH THAT. I HAVE NO FURTHER
[02:10:06] COMMENTS AND WOULD LIKE TO AT THIS TIME OPEN THE PUBLIC
[02:10:11] HEARING ON RESOLUTION NUMBER 3779. WRITTEN TESTIMONY HAS ALSO
[02:10:17] BEEN RECEIVED AS MENTIONED AND DISTRIBUTED BY THE CLERK TO ALL
[02:10:20] COMMISSIONERS FOR THEIR REVIEW. I'D LIKE THE DEPUTY CLERK TO
[02:10:24] CALL THE FIRST PERSON WE HAVE WHO'S BEEN SIGNED UP TO SPEAK.
[02:10:29] YES, THE FIRST PERSON FOR THE PUBLIC HEARING ON THE BUDGET IS
[02:10:32] HEATHER WORTHLY.
[02:10:34] THANK YOU. I'M HEATHER WORTHLY, EXECUTIVE DIRECTOR OF PORT
[02:10:37] JOBS, A SMALL NONPROFIT DELIVERING JOB SEARCH SUPPORT
[02:10:42] AND CAREER ADVANCEMENT OPPORTUNITIES AT SEA-TAC. WE
[02:10:46] APPLAUD THE PORT'S CENTERING OF RACE EQUITY IN THIS BUDGET AND
[02:10:50] WE ARE FORMALLY ENGAGED IN BECOMING AN ANTI-RACIST,
[02:10:53] MULTICULTURAL ORGANIZATION. WE SUPPORT THE PORT'S CONTINUED
[02:10:57] INVESTMENT IN WORKFORCE DEVELOPMENT AS AN EQUITY ISSUE.
[02:11:01] NOT ONLY IN THE PROPOSED BUDGET, BUT ALSO THROUGH THE ADDITIONAL
[02:11:04] CRITICAL INVESTMENTS YOU ARE MAKING THIS YEAR THROUGH YOUTH
[02:11:08] INTERNSHIP AND APPRENTICESHIP FUNDING AND THE SOUTH KING
[02:11:11] COUNTY FUND TO INCREASE SUPPORT FOR COMMUNITIES OF COLOR.
[02:11:15] INVESTMENT IN WORKFORCE IS MORE CRITICAL NOW THAN EVER.
[02:11:20] WE PARTNER WITH LOCAL COLLEGES TO BRING CLASSES ON SITE FOR
[02:11:24] AIRPORT WORKERS AND WITH ALASKA AIRLINES TO OFFER SCHOLARSHIPS
[02:11:27] TO AIRPORT WORKERS AND TO THOSE WHO HAVE LOST THEIR AIRPORT
[02:11:30] JOBS DUE TO THE PANDEMIC. PORT JOBS IS OFFERING A SECOND
[02:11:35] COHORT OF INTRODUCTION TO AVIATION MAINTENANCE TECHNOLOGY
[02:11:38] IN JANUARY AND WE'RE BUILDING ON THIS YEAR'S CLASS WHERE 95%
[02:11:43] OF OUR STUDENTS ARE BIPOC AND THIRTY PERCENT WOMEN AS WE
[02:11:47] STRIVE TO HELP INCREASE DIVERSITY IN THIS MOSTLY WHITE,
[02:11:51] MOSTLY MALE FIELD. WE'RE GRATEFUL TO BE ABLE TO DELIVER
[02:11:56] IN PERSON SERVICES AT THIS TIME AND HAVE BEEN A LIFELINE FOR
[02:12:01] MANY AIRPORT WORKERS WHO NEED ASSISTANCE DURING THE PANDEMIC.
[02:12:05] WE'RE PARTNERING WITH PUBLIC HEALTH TO OFFER HEALTH
[02:12:08] ENROLLMENT FAIRS IN PERSON AT THE AIRPORT AND INVITE ALL
[02:12:13] AIRPORT WORKERS AND THOSE LAID OFF TO COME GET MULTILINGUAL

[02:12:17] ASSISTANCE IN OBTAINING HEALTH CARE COVERAGE. WASHINGTON'S
[02:12:21] APPLE HEALTH MEDICAID PROGRAM HAS \$0 PREMIUM AND MANY ARE
[02:12:26] ELIGIBLE. OUR NEXT FAIR IS NOVEMBER 19TH FROM 10:00 A.M.
[02:12:31] TO 4 P.M. AT OUR AIRPORT JOBS OFFICE. AS COVID IS SURGING,
[02:12:35] WE ARE TAKING EVERY PRECAUTION AND ARE DELIVERING IN-PERSON
[02:12:39] SERVICES SAFELY THANKS TO YOUR SUPPORT. THANK YOU FOR
[02:12:44] LISTENING. THANK YOU, HEATHER, AND THANKS FOR YOUR GREAT
[02:12:47] WORK WITH THE PORT JOBS. NEXT SPEAKER, PLEASE. YES. NEXT IS
[02:12:53] SARAH SHIVELY. CAN YOU HEAR ME? YES WE CAN.
[02:13:00] GOOD AFTERNOON COMMISSIONERS. ON THE 15 OCTOBER 8TH ONLINE
[02:13:04] PRESENTATION, LANCE LYTTLE EXPLAINED THAT THE PORT IS
[02:13:06] TAKING MEASURES TO CUT FEES FOR AIRLINE CORPORATIONS THAT
[02:13:09] USE SEATAC. YOUR STAFF REITERATED IT TODAY NOTING THAT CARES
[02:13:14] ACT FUNDS WILL BE USED TO LOWER FEES FOR AIRLINES THAT USE SEATAC.
[02:13:17] AT THE SAME TIME, YOU'RE PROPOSING TO INCREASE THE
[02:13:20] AMOUNT OF MONEY YOU COLLECT SOME TAXPAYERS OVER THE NEXT
[02:13:23] THREE YEARS IN PART TO COVER COSTS THAT SHOULD BE PAID BY
[02:13:26] AIRLINE CORPORATIONS. THIS IS UNCONSCIONABLE AT ANY TIME AND
[02:13:30] EVEN MORE SO GIVEN THE FINANCIAL HARDSHIP SO MANY
[02:13:33] INDIVIDUALS IN KING COUNTY ARE FACING. WHY AREN'T YOU TAKING
[02:13:36] THE SAME MEASURES TO CUT COSTS FOR TAX PAYERS AS YOU ARE FOR
[02:13:39] AIRLINES? AS A PUBLIC AGENCY THAT CONTINUALLY PAYS LIP SERVICE TO
[02:13:42] SERVING THE COMMUNITY AND FOSTERING EQUITY, HOW IS THIS
[02:13:44] DEFENSIBLE? WHY AREN'T THE MILLIONS OF DOLLARS OF CARES
[02:13:47] ACT FUNDS RECEIVED BEING USED TO HELP LOW-INCOME SEATAC WORKERS
[02:13:51] LIKE THOSE WHO SPOKE EARLIER TODAY INSTEAD OF CUTTING COSTS
[02:13:54] FOR AIRLINE CORPORATIONS? I'D ALSO LIKE TO MAKE ONE QUICK
[02:13:57] COMMENT ABOUT COMMISSIONER FELLEMAN'S PROPOSED AMENDMENT. AVIATION
[02:14:01] BIOFUELS WHICH COMMISSIONER FELLEMAN REFERRED TO AS
[02:14:04] SUSTAINABLE FUEL AND WANTS TO INVEST MORE MONEY IN, DO NOT
[02:14:07] REDUCE THE AMOUNT OF CO2 THAT IS EMITTED INTO OUR ATMOSPHERE
[02:14:11] FROM THE ACTUAL BURNING OF THE FUEL WHICH IS THE SINGLE
[02:14:14] LARGEST SOURCE OF EMISSIONS FROM SEATAC. MOREOVER, IT'S
[02:14:17] UNCLEAR HOW MUCH BURNING BIOFUELS WOULD REDUCE OTHER
[02:14:19] TYPES OF EMISSIONS FROM AVIATION OR FROM RADIATIVE
[02:14:23] FORCING, WHICH CAUSES ADDITIONAL CLIMATE WARMING. IF YOU'RE
[02:14:27] SERIOUS ABOUT REDUCING EMISSIONS YOU NEED TO LOOK
[02:14:29] BEYOND BIOFUELS AND START TALKING ABOUT DEEP GROWTH. AS
[02:14:32] COMMISSIONER FELLEMAN SAID, THE CLIMATE WAITS FOR NO ONE. I'VE
[02:14:35] SUBMITTED ADDITIONAL COMMENTS IN WRITING AND I WOULD ASK THAT
[02:14:38] YOU READ THOSE AS WELL. THANK YOU. THANK YOU. NEXT SPEAKER,
[02:14:42] PLEASE. YES NEXT I HAVE MAX HYE. HELLO? YUP,
[02:14:58] WE CAN HEAR YOU MAX. OH GREAT. GOOD AFTERNOON COMMISSIONERS. MY
[02:15:02] NAME IS MAX HYE AND I WORK WITH [INAUDIBLE]
[02:15:07] REGARDING THE 2021 BUDGET, WE WANTED TO THANK THE PORT OF SEATTLE
[02:15:11] FOR SUPPORTING WORKFORCE DEVELOPMENT AND FOR THE
[02:15:14] SERVICES PROVIDED BY PORT JOBS, AIRPORT JOBS, AND AIRPORT
[02:15:18] UNIVERSITY, AND THE 2021 BUDGET. IF IT WASN'T FOR PORT JOBS, MANY
[02:15:23] COMPANIES LIKE OURS WOULD STRUGGLE TO FIND QUALIFIED
[02:15:25] EMPLOYEES. THE VARIOUS OTHER SERVICES THEY PROVIDE INCLUDING
[02:15:29] HEALTHCARE DIRECTION AND MORE ARE VERY MUCH A NEED IN OUR
[02:15:32] AIRPORT COMMUNITY. IN ADDITION TO PORT JOBS, STAFF IS
[02:15:37] WONDERFUL TO WORK WITH. WE ARE HOPEFUL THAT PORT JOB CONTINUES
[02:15:41] TO SUPPORT OUR AIRPORT COMMUNITY FOR YEARS TO COME.
[02:15:43] THANK YOU.
[02:15:48] NEXT SPEAKER PLEASE.
[02:15:50] YES. NEXT I HAVE LEANNE SAVELBIA.
[02:15:58] LEANNE?
[02:16:02] THERE IS SOME DELAY WITH UNMUTING. SO GIVE IT A MOMENT.
[02:16:06] OKAY?
[02:16:10] ALTHOUGH, YEAH, I SEE THE PHONE NUMBER STILL. LEANNE YOU
[02:16:13] THERE?
[02:16:15] HELLO. YES. PERFECT. YAY. OKAY.

[02:16:20] GOOD AFTERNOON COMMISSIONERS. MY NAME IS LEANNE SUBURBIA.
[02:16:25] AND I AM THE OWNER OF BS FOODS. WE'RE AN ACDBE COMPANY. I'D
[02:16:30] LIKE TO THANK THE PORT OF SEATTLE FOR SUPPORTING
[02:16:33] WORKFORCE DEVELOPMENT AND THE SERVICES PROVIDED BY PORT JOBS,
[02:16:37] AIRPORT JOBS, AIRPORT UNIVERSITY. I'VE WORKED AT THE AIRPORT FOR
[02:16:41] FOUR YEARS AT SEA-TAC AND TRAVEL TO MANY OTHER AIRPORTS
[02:16:47] AND I'M HAPPY TO SAY WE HAVE A PORT THAT UNDERSTAND THAT OUR
[02:16:51] EMPLOYEES ARE THE BACKBONE TO OUR SUCCESS. PORT JOBS HELPS US
[02:16:56] FIND THE BEST CANDIDATE FOR OUR JOBS AND HELPS EDUCATE MANY
[02:17:00] DIVERSE PEOPLE SO THEY CAN ADVANCE THEIR EMPLOYMENT. PORT
[02:17:05] JOBS LISTENS TO OUR NEEDS AS A COMPANY AND HELPS US
[02:17:12] AT SEA-TAC AIRPORT. PLEASE CONTINUE TO SUPPORT PORT JOBS,
[02:17:16] ESPECIALLY DURING THE TRYING TIMES OF THE UNCERTAINTY. THANK
[02:17:21] YOU.
[02:17:29] ALRIGHT, THE NEXT SPEAKER IS GERMET WORKU.
[02:17:37] WE WERE NOT ABLE TO GET CONFIRMATION FROM GOURMET
[02:17:40] DURING ROLL CALL THIS MORNING, BUT THAT WAS
[02:17:45] BEFORE NOON. SO
[02:17:47] MAYBE THEY'VE BEEN ABLE TO JOIN US.
[02:17:57] ALL RIGHT. I WILL GO TO THE NEXT SPEAKER WHICH IS ANN
[02:18:00] CROAKER.
[02:18:05] HELLO, THIS IS ANN CROAKER.
[02:18:08] ONE MOMENT, PLEASE.
[02:18:12] THANK YOU FOR HEARING MY TESTIMONY TODAY ON THE BUDGET.
[02:18:16] AS WE KNOW BUDGETS ARE NOT ABOUT MONEY, THEY ARE ABOUT THE
[02:18:20] GOALS AND PURPOSE OF THE ORGANIZATION AND I WOULD LIKE
[02:18:24] TO URGE YOU, THE COMMISSIONERS, TO ADOPT A BUDGET FOR 2021 THAT
[02:18:28] IS ABOUT A JUST TRANSITION TO A CLEANER AND MORE EQUITABLE
[02:18:32] WORLD. RECOVERY TO FLIGHTS AND MORE CRUISES AND THE BUILDING
[02:18:38] OF INFRASTRUCTURE TO SUPPORT THEM WILL NOT DO THAT. THE PORT
[02:18:41] HAS DONE SOME GREAT WORK TOWARDS ENVIRONMENTAL AND
[02:18:44] JUSTICE POLICIES AND ACTIONS LIKE THE NEW NAMES OF THE PARKS
[02:18:48] AND THE QUIET SOUND PROGRAM AND THEIR GOAL TOWARDS ZERO CARBON
[02:18:52] EMISSIONS FROM GROUND OPERATIONS AND YOUR COMMUNITY
[02:18:55] SUPPORT PROGRAMS ARE LAUDABLE, TOO. HOWEVER ALL THIS FINE WORK
[02:18:59] DOES NOTHING WHATSOEVER TO ADDRESS THE POLLUTION REIGNED
[02:19:02] OVER THOSE UNDER THE FLIGHT PATHS AND THE LONGER TERM CARBON
[02:19:05] POLLUTION WHICH AFFECTS EVERYONE. OPERATIONS THAT ARE
[02:19:08] SUPPORTED WHICH EMIT SO MUCH POLLUTION CANNOT BE TURNED AWAY
[02:19:11] FROM. THE CLIMATE IMPACT FROM AVIATION IS ACTUALLY THREE
[02:19:14] TIMES BIGGER THAN JUST FROM ITS CO2 EMISSIONS ALONE AS AVIATION
[02:19:19] INDUCES CIRRUS CLOUDS AND OTHER DETAILS AND I COULD CERTAINLY
[02:19:22] GET YOU THAT PREFERENCE. FROM THE OIL WELL THROUGH THE
[02:19:25] FLIGHTS AVIATION ACCOUNTS FOR ALMOST SIX PERCENT, SIX PERCENT,
[02:19:29] OF ALL HUMAN INDUCED CLIMATE EMISSIONS, AND THESE NUMBERS
[02:19:33] ARE PRODUCED BY SERVING A TINY FRACTION OF THE WHOLE
[02:19:36] POPULATION.
[02:19:38] I DON'T HAVE A LOT OF TIME YET, BUT I WOULD
[02:19:41] REALLY LIKE TO
[02:19:44] IMPRESS UPON YOU THAT WE CANNOT GO BACK TO THE SAME OLD
[02:19:48] SAME OLD. AND IT'S HARD TO DEAL WITH THESE CARBON EMISSIONS AND
[02:19:51] IMMEDIATE POLLUTION, BUT YOU HAVE TO START ACKNOWLEDGING THE
[02:19:54] REAL PROBLEM AND YOUR PART IN IT AND NOT TURN AWAY OR GIVE
[02:19:58] OUT BAND-AIDS FOR THIS GAPING WOUND. LET'S TAKE THIS
[02:20:02] OPPORTUNITY TO BUILD BACK BETTER AND NOT DISMISS
[02:20:05] THIS IN ADOPTING THIS 2021 BUDGET AS WE NEED TO NOT RETURN
[02:20:10] TO 20TH CENTURY ATTITUDES, WE NEED TO GO ON TO THAT BETTER
[02:20:14] WORLD. THANK YOU VERY MUCH.
[02:20:18] I'D LIKE THE NEXT SPEAKER CALLED, PLEASE. THAT IS EVERYBODY
[02:20:23] THAT I HAD WHO SIGNED UP BEFORE OUR DEADLINE THIS MORNING. I
[02:20:26] KNOW YOU MENTIONED JC HARRIS WAS TRYING TO SIGN UP. SO IF JC
[02:20:29] HARRIS HAS BEEN ABLE TO JOIN THEN WE CAN ACCEPT COMMENT.
[02:20:33] OKAY.

[02:20:34] BUT HE DID SEND WRITTEN COMMENT BY EMAIL. SO ARE THERE ANY
[02:20:38] OTHER WRITTEN COMMENTERS ON THE PUBLIC HEARING PORTION OF
[02:20:42] THIS BUDGET? I DID HAVE FIVE COMMISSIONERS STEINBREUCK. I
[02:20:46] HAD WRITTEN TESTIMONY FROM MARK LESLIE OF VIP
[02:20:52] HOSPITALITY AND HE WRITES IN SUPPORT OF FUNDING FOR
[02:20:54] WORKFORCE DEVELOPMENT AND PORT JOBS. ALSO FROM LAURA GIBBONS OF
[02:20:59] 350 SEATTLE'S AVIATION TEAM SPEAKS TO ONE OF THE PORT'S KEY
[02:21:02] BUDGET DRIVERS BEING COMPLETION OF THE SUSTAINABLE AIRPORT
[02:21:06] MASTER PLAN AND FULL BUDGET FUNDING FOR AN ENVIRONMENTAL
[02:21:10] REVIEW AND REDUCTION IN AVIATION. TYRELL HEADLAND SPEAKS
[02:21:14] IN OPPOSITION TO LOWER COST FOR AIRLINES AND HIGHER TAXES FOR
[02:21:18] RESIDENTS AND SPEAKS REGARDING LOWERING CARBON EMISSIONS.
[02:21:24] HEIDI MAJOR SPEAKS IN SUPPORT OF FUNDING FOR AIRPORT JOBS AND
[02:21:28] AIRPORT UNIVERSITY PROGRAMS AND THEN WE DID HAVE THE WRITTEN
[02:21:31] COMMENT FROM SARA SHIVLEY WHO SPEAKS TO THE 2021 BUDGET NOT
[02:21:35] BEING ALIGNED WITH THE PORT CENTURY AGENDA GOALS AND IN
[02:21:38] OPPOSITION TO INCREASE TAXES ON THE INDIVIDUAL. THOSE WERE THE
[02:21:42] WRITTEN COMMENTS THAT WE HAVE RECEIVED. I'M SORRY. I'M
[02:21:44] LOOKING IN MY EMAIL INBOX AND I DON'T SEE A WRITTEN COMMENT
[02:21:47] FROM MR. HARRIS. SO HE MUST HAVE SENT IT DIRECTLY TO THE
[02:21:50] COMMISSIONERS. YOU'RE MUTED COMMISSIONER STEINBREUCK. YEAH,
[02:21:53] I THINK HE DID SEND IT DIRECTLY SO COMMISSIONERS CAN REVIEW
[02:21:58] HIS EMAIL ON THEIR OWN TIME THERE. I WANTED TO MENTION THAT
[02:22:04] THERE WILL BE TIME TO DISCUSS THE PROPOSED AMENDMENTS. I
[02:22:09] THINK WE HAVE UP TO FIVE OF THEM NOW. I HAD EXPECTED THAT
[02:22:14] COMMISSION THAT EXECUTIVE DIRECTOR METRUCK WOULD COMMENT
[02:22:17] ON THE TWO THAT WERE SUBMITTED WITHIN THE TIME FRAME
[02:22:22] BUT I THINK IT MAY BE BEST TO TAKE UP EXECUTIVE
[02:22:26] STAFF RESPONSE TO THE PROPOSED AMENDMENTS AT THE NEXT MEETING
[02:22:31] AND CONTINUE WITH OUR OTHER ITEMS BECAUSE WE HAVE A PRETTY
[02:22:34] LENGTHY AGENDA THAT WE ARE STILL WADING THROUGH HERE.
[02:22:39] IF I HEAR NO OBJECTIONS TO THAT APPROACH, WE CAN CONTINUE
[02:22:46] WITH THE NEXT ITEM. SO MR. COMMISSION PRESIDENT WOULD WE
[02:22:51] LIKE TO CONTINUE THIS PUBLIC HEARING TO NOVEMBER 17TH? YES. THANK
[02:22:54] YOU FOR THAT CLERK HART. YES, IT IS MY INTENTION IN THE
[02:22:58] INTEREST OF TRANSPARENCY
[02:23:01] AND PUBLIC IN PROCESS THAT WE CONTINUE THIS PUBLIC HEARING TO
[02:23:05] THE NOVEMBER 17TH MEETING WHICH WILL ALLOW FURTHER TIME FOR
[02:23:09] PUBLIC COMMENT AT THAT DATE AND ADDITIONAL TIME FOR MEMBERS OF
[02:23:15] PUBLIC HOPEFULLY TO REVIEW IN MORE DETAIL SOME OF THESE
[02:23:19] BUDGET AMENDMENTS AND THE ENTIRE BUDGET ADOPTION PROCESS.
[02:23:25] SO I'M PROPOSING THAT THIS HEARING BE CONTINUED AND IF
[02:23:28] THERE IS NO OBJECTION TO ADDING THAT ADDITIONAL TIME FOR THESE
[02:23:33] AMENDMENTS
[02:23:35] IT WILL BE CONTINUED TO NOVEMBER 17TH. IS THERE ANY
[02:23:38] OBJECTION TO THAT APPROACH?
[02:23:42] OKAY, I DON'T SEE ANY HANDS UP.
[02:23:45] OKAY CLERK. PLEASE READ THE NEXT ITEM INTO THE
[02:23:50] RECORD.
[02:23:52] THANK YOU. MR. PRESIDENT. THIS IS ITEM 10B, INTRODUCTION OF
[02:23:55] AND HOLD A PUBLIC HEARING REGARDING RESOLUTION NUMBER
[02:23:58] 3780, A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF
[02:24:03] SEATTLE SPECIFYING THE DOLLAR AND PERCENTAGE CHANGE AND THE
[02:24:06] REGULAR PROPERTY LEVY FROM THE PREVIOUS YEAR PER RCW 8455120
[02:24:12] PROVIDING FOR 3% INCREASE OF THE LEVY FROM \$76,384,800
[02:24:18] TO \$78,676,344
[02:24:25] COMMISSIONERS, I APPRECIATE THE DISCUSSION OF THE BUDGET ITEM,
[02:24:29] THE PREVIOUS ITEM. THIS ITEM CONCERNS THE TAX
[02:24:34] LEVY. THE PRELIMINARY BUDGET YOU WERE JUST BRIEFED ON REFERENCES
[02:24:37] 2021 TAX LEVY TOTALING ROUGHLY SEVENTY EIGHT POINT SEVEN
[02:24:42] MILLION DOLLARS. WE RECOMMEND A 3% INCREASE TO THE TAX LEVY TO
[02:24:46] CATCH UP ON OUR PURCHASING POWER AS DAN THOMAS
[02:24:49] DISCUSSED EARLIER TO WEATHER THE IMPACTS FROM COVID-19 AND

[02:24:53] TO SUPPORT OUR INVESTMENTS IN CRITICAL STRUCTURE. THIS WOULD
[02:24:56] ADD A DOLLAR AND FIFTY EIGHT CENTS TO THE MEDIAN HOMEOWNER'S
[02:25:00] TAX FROM TO 2020. WE DO NOT MAKE THIS RECOMMENDATION
[02:25:04] LIGHTLY. WHILE OUR INCREASE IS VERY SMALL, WE ACKNOWLEDGE THAT
[02:25:08] ANY TAX INCREASE CAN BE A BURDEN FOR SOME OF OUR
[02:25:11] COMMUNITY MEMBERS, ESPECIALLY DURING A PANDEMIC. AS A MAJOR
[02:25:15] ECONOMIC ENGINE, WE MUST LOOK FORWARD TO USE THE TOOLS
[02:25:18] AVAILABLE TO US TO SUPPORT INVESTMENTS IN OUR REGION SO WE
[02:25:21] CAN REMAIN COMPETITIVE, STRIVE TOWARDS EQUITY, AND MAINTAIN
[02:25:25] CRITICAL ASSETS. IT'S BEEN AN EXTRAORDINARY
[02:25:28] BUDGET YEAR FOR MANY GOVERNMENTS AND INSTITUTIONS ACROSS
[02:25:31] THE COUNTRY. THERE'S STILL A LOT OF UNCERTAINTY AS WE MOVE
[02:25:34] FORWARD IN THE BUDGETING PROCESS, BUT THE TAX LEVY IS
[02:25:38] ONE TOOL WE HAVE IN OUR TOOLBOX TO HELP US WEATHER THE STORM.
[02:25:42] THE CONSEQUENCES OF NOT TAKING ACTION WILL BE FELT BY MANY
[02:25:45] WHOSE JOBS DEPEND UPON THE PORT, BY COMMUNITIES WHOSE QUALITY OF
[02:25:48] LIFE DEPENDS ON THE PORT INVESTING IN EFFICIENCY AND
[02:25:51] SUSTAINABILITY, BY BUSINESSES ACROSS WASHINGTON STATE THAT
[02:25:55] DEPEND UPON OUR STATUS AS A GLOBAL GATEWAY, AND BY LOCAL
[02:25:58] GOVERNMENTS WHOSE ECONOMIC DEVELOPMENT STRATEGIES ARE
[02:26:01] INTERTWINED WITH THE PORT. SO LOOK FORWARD TO GETTING YOUR
[02:26:04] FEEDBACK ON THIS PROPOSAL. THE BRIEFERS ARE DAN THOMAS, OUR
[02:26:08] CHIEF FINANCIAL OFFICER, MICHAEL TONG, CORPORATE BUDGET. THEY
[02:26:14] WILL BE PRESENTING. SO DAN? YEAH. THANK YOU STEVE. SO
[02:26:18] WASHINGTON STATE LAW REQUIRES TAXING DISTRICTS TO TAKE A
[02:26:22] SEPARATE VOTE AS A SEPARATE RESOLUTION OR
[02:26:26] ORDINANCE IF THEY WISH TO INCREASE THEIR PROPERTY TAXES
[02:26:31] ABOVE A CERTAIN MINIMAL AMOUNT, TYPICALLY JUST THE AMOUNT OF
[02:26:34] NEW CONSTRUCTION ADDED TO THE TAX ROLLS. SO IT'S SOMEWHAT OF
[02:26:37] A TECHNICALITY. SO IN ORDER TO INCREASE THE LEVY BY 3%,
[02:26:42] COMMISSION ACTION IS REQUIRED ON THIS RESOLUTION. SO WOULD BE
[02:26:46] HAPPY TO ANSWER ANY QUESTIONS.
[02:26:52] DO WE HAVE QUESTIONS?
[02:26:55] I CAN RUN THROUGH THE ROLL.
[02:26:58] BEGINNING WITH COMMISSIONER FELLEMAN. JUST FOR CLARITY'S SAKE, ONE OF THE COMMENTERS SPOKE TO THE CARES ACT AND
[02:27:21] COULD YOU SPEAK TO THE ABILITY FOR US TO USE THE GRANT. WHAT
[02:27:35] THAT MEANT AND WHAT WE'RE ABLE TO USE THE LEVEL FOR?
[02:27:40] SURE. SO THE CARES ACT IS EXCLUSIVELY AVAILABLE FOR THE
[02:27:44] AIRPORT AND THE AIRPORT ALONE. AND IT'S AVAILABLE TO PAY FOR
[02:27:50] OPERATING EXPENSES OR DEBT SERVICE OR EVEN CAPITAL. THE
[02:27:54] AIRPORT HAS ELECTED TO APPLY IT IN PARTICULAR TO OPERATING
[02:27:57] EXPENSES AND DEBT SERVICE BECAUSE IT'S A LITTLE MORE
[02:28:00] COMPLICATED TO APPLY IT TO CAPITAL. THERE'S MORE HOOPS
[02:28:03] THEY HAVE TO GO THROUGH. SO THAT MONEY IS EXCLUSIVELY AVAILABLE
[02:28:07] FOR THE AIRPORT. TAX LEVY ON THE OTHER HAND IS LEGALLY AVAILABLE
[02:28:12] FOR ANY PORT PURPOSE. SO WHILE TRADITIONALLY THE PORT HAS NOT
[02:28:16] UTILIZED THE TAX LEVY TO SUPPORT THE AIRPORT SINCE THE
[02:28:20] AIRPORT IS DESIGNED TO BE SELF SELF FUNDING,
[02:28:24] IN SOME LIMITED CIRCUMSTANCES, THE COMMISSION HAS ELECTED TO
[02:28:28] APPLY LEVY FUNDS TO SERVE AIRPORT EXPENDITURES THAT ARE
[02:28:33] NOT ALLOWED UNDER FAA REGULATIONS AGAINST REVENUE DIVERSION. SO
[02:28:39] SOME EXAMPLES WOULD BE FUNDING FOR SOME OF THE HIGH LINE
[02:28:41] SCHOOLS
[02:28:43] INSTALLATION AND CONSTRUCTION THAT ARE OUTSIDE OF THE
[02:28:48] ZONE AVAILABLE FOR AIRPORT FUNDING. SOME OF THE
[02:28:51] AIRPORT PROGRAMS, SOME OF THE AIRPORT JOBS PROGRAMS
[02:28:56] ARE UTILIZING LEVY FUNDS. THERE'S SOME MONEY THAT'S PART
[02:28:59] OF THE
[02:29:00] CITY OF SEATAC INTERLOCAL AGREEMENT THAT'S
[02:29:04] APPLIED FOR
[02:29:06] ADDITIONAL SECURITY IN THE CITY. SO IN CERTAIN LIMITED
[02:29:09] CIRCUMSTANCES, WE DO USE LEVY TO FUND SOME AIRPORT

[02:29:13] EXPENDITURES THAT ARE INELIGIBLE FOR AIRPORT FUNDING.
[02:29:20] BUT WE COULD USE MORE, LEGALLY. WE CHOOSE NOT TO. COMMISSIONER
[02:29:27] FELLEMAN YOU'RE MUTED.
[02:29:59] JUST TRYING TO CLARIFY COULD LEVY FUNDS COULDN'T BE USED TO SUPPORT. IT WOULD NOT BE A GIFT OF PUBLIC FUNDS.
[02:30:02] WE WOULD JUST BE ABLE TO JUSTIFY [CROSSTALK]
[02:30:07] WELL REGARDLESS, IT'S STILL CAN'T BE A GIFT OF
[02:30:10] PUBLIC FUNDS. THAT APPLIES UNDER
[02:30:14] ALL CIRCUMSTANCES FOR HOW WE USE OUR MONEY SO WE CAN'T JUST
[02:30:17] GIVE IT AWAY, BUT WE CAN PAY EXPENDITURES IF WE CHOSE OUT OF
[02:30:22] THE TAX LEVY SUCH AS IN THE EXAMPLES I MENTIONED. THERE'S NO
[02:30:26] PROHIBITION AGAINST USING THE LEVY TO PAY LEGITIMATE
[02:30:29] EXPENSES.
[02:30:31] FOR EITHER DIVISION.
[02:30:33] I DIDN'T THINK IT INCLUDED OPERATIONAL ONES, BUT YOU'RE
[02:30:37] SAYING THAT'S WITHIN OUR DISCRETION AS WELL. THAT'S
[02:30:40] CORRECT. ALL RIGHT, THANKS, BUT WE CHOOSE NOT TO. THAT'S THE
[02:30:44] POINT. RIGHT. GENERALL. EXCEPT FOR THOSE FEW LIMITED EXCEPTIONS.
[02:30:49] THANK YOU, COMMISSIONER FELLEMAN. MOVING TO COMMISSIONER
[02:30:53] CHO. I DON'T HAVE ANY FURTHER QUESTIONS ON THE LEVY, THANKS.
[02:30:58] THANK YOU. COMMISSIONER CALKINS.
[02:31:05] YOU'RE MUTED SIR. NO QUESTIONS RIGHT NOW.
[02:31:07] THANK YOU. COMMISSIONER BOWMAN.
[02:31:12] NO OTHER QUESTIONS ON THE LEVY. I DID HAVE SOME QUESTIONS ABOUT
[02:31:15] THE CIP. I DON'T KNOW IF I STILL HAVE AN OPPORTUNITY TO
[02:31:17] ASK THAT.
[02:31:22] I AM HAVING SOME BROKEN AUDIO HERE DUE TO A POOR NETWORK QUALITY.
[02:31:27] COMMISSIONER BOWMAN HAD QUESTIONS ON THE CIP,
[02:31:31] COMMISSIONER STEINBREUCK. MAY I JUST ASK ONE OTHER QUESTION.
[02:31:34] IT'S SOMEWHAT RELATED. OKAY. THANK YOU. I'LL BE REALLY BRIEF
[02:31:38] BECAUSE IT IS RELATED TO THE LEVY AND WHAT WE'RE FUNDING.
[02:31:42] YOU KNOW AGAIN, I JUST WANT TO CALL OUT THE THE EXTRAORDINARY
[02:31:47] YEAR THAT WE'VE HAD AND THE STEPS THAT STAFF HAS TAKEN
[02:31:51] TO HELP US GET THROUGH THE PANDEMIC.
[02:31:53] BUT I CAN'T HELP BUT PROJECT OUT WHERE WE ARE
[02:31:57] HOPING TO BE IN A FEW YEARS AND I WANTED TO JUST CALL ATTENTION
[02:32:02] TO THE BUDGET THAT WE ADOPTED LAST YEAR AND THE BUDGET THAT
[02:32:05] WE'RE LOOKING AT NOW AND CALL OUT FOUR PARTICULAR PROJECTS.
[02:32:11] ONE IS FISHERMAN'S TERMINAL GATEWAY PROJECT. LAST YEAR WE
[02:32:15] ADOPTED A CIP AND ESTIMATED THAT THAT PROJECT WILL BE 23
[02:32:19] MILLION. WITH THIS BUDGET WE'RE LOOKING AT A NEW COST OF
[02:32:22] OF 53 MILLION. 30 MILLION DOLLAR INCREASE. MORE THAN DOUBLE.
[02:32:29] LOOKING AT THE MARITIME INNOVATION CENTER. LAST YEAR WE
[02:32:33] PASSED A BUDGET, A CIP, THAT ESTIMATED THE COST OF THE
[02:32:36] INNOVATION CENTER, WHICH IS A GREAT PROJECT, AT 10 MILLION
[02:32:39] DOLLARS. IN THIS CIP WE'RE LOOKING AT A COST OF 16 MILLION
[02:32:43] DOLLARS, A 62% INCREASE. AS WE'RE LOOKING AT THE T-91 UPLANDS. LAST
[02:32:50] YEAR IN OUR 2020 BUDGET WE ESTIMATED THAT PROJECT WOULD
[02:32:53] COST THIRTY EIGHT MILLION DOLLARS. NOW IN 2021 OUR
[02:32:57] ESTIMATES ARE 48 MILLION DOLLARS, OR ANOTHER 10 MILLION
[02:33:01] DOLLAR INCREASE. AND THEN AS I MENTIONED PREVIOUSLY IN
[02:33:04] TERMINAL 46 CRUISE TERMINAL, LAST YEAR WE ESTIMATED IT
[02:33:08] WOULD BE A HUNDRED MILLION DOLLARS. THIS YEAR WITH A VERY
[02:33:14] TENUOUS CRUISE FUTURE AHEAD OF US, WE'RE ESTIMATING IT TO BE A
[02:33:18] HUNDRED AND TWENTY FOUR MILLION DOLLAR. AND I THINK WE ALL KNOW
[02:33:21] THAT WE JUST REALLY DON'T HAVE ANY IDEA WHAT A NEW
[02:33:23] CRUISE TERMINAL WOULD COST. AND COLLEAGUES, THE REASON I BRING
[02:33:27] THIS UP IS THAT
[02:33:29] YOU KNOW, AS WE ADVANCE IN SOME OF THESE PROJECTS, WE'RE LEARNING
[02:33:33] MORE AND YOU KNOW, THE GATEWAY PROJECT IN PARTICULAR AS THE
[02:33:37] STAFF GOT FURTHER INTO THE DESIGN REALIZED THERE WERE
[02:33:40] PROBLEMS WITH THE SOIL. WE'VE ALWAYS KNOWN WE'VE HAD
[02:33:44] ADDITIONAL CHALLENGES AT TERMINAL 91 AND CERTAINLY THE

[02:33:49] OUTLOOK FOR CRUISE
[02:33:51] PUTS THE TERMINAL 46 PROJECT
[02:33:55] OUT SEVERAL YEARS AT BEST. AND SO AGAIN, I WOULD JUST ASK US
[02:33:59] TO CONSIDER AS WE'RE CONSIDERING INCREASES IN THE
[02:34:01] LEVY TO THINK ABOUT HOW THIS LOOKS. WE HAD ALMOST A HUNDRED
[02:34:07] MILLION DOLLARS IN INCREASES TO THESE CAPITAL PROJECTS IN JUST
[02:34:12] A YEAR. IN ONE YEAR. AND WE REALLY HAVEN'T, WE HAVE SOME
[02:34:18] ADVANCED DESIGNS AND SO I JUST REALLY WANT TO BE CAUTIOUS
[02:34:21] ABOUT WHERE WE'RE GOING. MOST OF THEM ARE GREAT PROJECTS
[02:34:26] AND PROVIDE JOBS FOR THE COMMUNITY AND SUPPORT OUR KEY
[02:34:30] INDUSTRIES. AND SO I'M NOT. PLEASE DON'T GET ME WRONG. I'M
[02:34:33] NOT ADVOCATING FOR NOT SUPPORTING THESE PROJECTS, BUT
[02:34:37] I'M TRYING TO BE CAUTIOUS ABOUT OUR FINANCIAL VIABILITY MOVING
[02:34:40] FORWARD AND CONTINUING TO JUST RELY ON INCREASES IN THE TAX
[02:34:46] LEVY TO FUND THESE THINGS. MY STRONG PREFERENCE WOULD BE
[02:34:49] THAT WE GET A BETTER HANDLE ON WHAT THESE PROJECTS REALLY COST
[02:34:54] RATHER THAN BANKING MONEY. AND AND I WANT TO ACKNOWLEDGE THIS
[02:34:58] THAT THE TAX LEVY HAS TO FUND SO MANY WONDERFUL COMMUNITY
[02:35:02] PROJECTS AND I SUPPORT ALMOST ALL OF THEM. BUT THERE HAS BEEN,
[02:35:07] I THINK WE WOULD ALL ACKNOWLEDGE, AN EXPONENTIAL
[02:35:10] INCREASE IN THE NUMBER OF PROJECTS, COMMUNITY PROJECTS,
[02:35:14] FUNDED OUT OF THE LEVY IN JUST THE LAST THREE YEARS.
[02:35:18] AND SO WHILE AGAIN THESE ARE PROVIDING GREAT COMMUNITY
[02:35:22] BENEFITS, I THINK THAT WE NEED AT SOME POINT TO RECONCILE.
[02:35:27] YOU KNOW, HOW ARE WE GOING TO BE ABLE TO FUND THESE CAPITAL
[02:35:29] PROJECTS? AND TO WHAT EXTENT ARE WE NOW BECOMING THE AGENCY THAT
[02:35:34] IS TRYING TO BE ALL TO ALL PEOPLE?
[02:35:37] BECAUSE WE CAN'T IN THE FUTURE DO ALL OF THOSE THINGS WITHOUT
[02:35:41] CONTINUED INCREASES. AND I UNDERSTAND THAT THERE'S SOME
[02:35:45] THAT SAY, YOU KNOW, PERHAPS WE SHOULD JUST CONTINUE TO
[02:35:48] INCREASE THE TAX LEVY BY CIP.
[02:35:52] YEAR OVER YEAR AND JUST PEOPLE GET USED TO IT. AND
[02:35:56] THAT'S ONE APPROACH. AND I THINK WE SHOULD HAVE A DISCUSSION
[02:35:58] ABOUT THAT. BUT I ALSO THINK THAT OUR STAFF HAS
[02:36:02] DONE A REMARKABLE JOB OF MANAGING OUR EXPENSES IN MOST
[02:36:07] CASES SO THAT AGAIN AS I MENTIONED IN THE BEGINNING OF THE
[02:36:09] YEAR, WE ARE NET ASSET POSITIVE BY A HUNDRED AND NINETY-FIVE
[02:36:12] MILLION DOLLARS. I JUST THINK THAT IT MIGHT BE SOME TIME TO
[02:36:16] TO THINK ABOUT WHERE WE'RE GOING AND TO REALLY TRY AND
[02:36:21] FIGURE OUT HOW WE'RE GOING TO TO BE ABLE TO AFFORD TO DO ALL
[02:36:24] OF THE THINGS THAT WE WANT TO DO AGAIN. I REALLY WANT
[02:36:28] TO COMPLIMENT MY COLLEAGUES ON. THERE'S NO LACK OF INCREDIBLE
[02:36:32] INTENTIONS. WE'RE ALL TRYING SO HARD TO TO FIND WAYS TO HELP
[02:36:37] THE COMMUNITIES THAT NEED IT MOST AND CONTINUE ON WITH OUR
[02:36:41] ECONOMIC DEVELOPMENT MISSION AT THE SAME TIME THAT WE'RE
[02:36:45] PROVIDING ABSOLUTELY CRITICAL INFRASTRUCTURE TO NOT JUST THE
[02:36:50] PUGET SOUND BUT TO THE STATE. THOSE ARE THREE REALLY LARGE TASKS.
[02:36:55] AND I WOULD JUST ASK EVERYBODY TO CONSIDER WE MIGHT NOT BE
[02:36:59] ABLE TO DO ALL THREE IN THE SAME WAY WITH THE FUNDING THAT
[02:37:03] WE HAVE. AND WE MIGHT NEED TO PRIORITIZE SOME OF THESE
[02:37:07] THINGS MOVING FORWARD. AND SO JUST ASK FOR US TO CONSIDER
[02:37:10] SOME OF THESE THINGS AS WE'RE THINKING ABOUT THE LEVY
[02:37:13] INCREASE BETWEEN NOW AND NEXT WEEK. THANK YOU.
[02:37:17] THANK YOU COMMISSIONER BOWMAN. LET'S CONTINUE DOWN THE LIST OF
[02:37:21] COMMISSIONERS. THAT WOULD BE YOU COMMISSIONER STEINBREUCK. I
[02:37:25] WILL CHECK ON THAT. I BELIEVE FELLEMAN HAS HIS HAND UP.
[02:37:29] IS HE STILL WISHING TO SPEAK?
[02:37:34] THAT WAS A RESIDUAL HAND. SORRY.
[02:37:41] GOOD. SO LET'S MOVE ON THEN. IF THERE ARE NO FURTHER
[02:37:46] QUESTIONS OR COMMENTS, I WOULD ENTERTAIN A MOTION TO INTRODUCE
[02:37:50] RESOLUTION
[02:37:52] NUMBER 3780 AND SET IT UP FOR ACTION ON NOVEMBER 17, 2020.
[02:37:58] SO MOVED. SECONDED. IT'S BEEN MOVED AND

[02:38:02] SECONDED. THE MOTION WAS MADE AND SECONDED. LET'S DO A ROLL
[02:38:07] CALL. THANK YOU. BEGINNING WITH COMMISSIONER FELLEMAN.
[02:38:11] AYE. THANK YOU. COMMISSIONER CHO. AYE. THANK YOU. COMMISSIONER
[02:38:15] CALKINS. AYE. THANK YOU. COMMISSIONER BOWMAN. AYE WITH
[02:38:21] A CAVEAT THAT I WANT TO ADVANCE THE CONVERSATION. THANK
[02:38:24] YOU. AND COMMISSIONER STEINBREUCK. YES. THANK YOU.
[02:38:28] THERE ARE FIVE YESES AND 0 NO'S. MOTION PASSES.
[02:38:34] THANK YOU COMMISSIONERS. IS THERE ANOTHER
[02:38:39] AMENDMENT TO BE PROPOSED FROM COMMISSIONER FELLEMAN? NO,
[02:38:44] COMMISSIONER STEINBREUCK. HE SPOKE TO THAT EARLIER. I WASN'T SURE IF IT WAS FOR THIS OR THE
[02:38:47] OTHER RESOLUTION. IT WAS FOR THIS
[02:38:50] RESOLUTION. HE WAS SUPPOSED TO DO HIS AMENDMENTS TOGETHER. DON'T KNOW IF HE
[02:38:54] HAS ANYTHING IN ADDITION TO SAY. OKAY, SO I HAD
[02:38:57] MISUNDERSTOOD THAT BECAUSE HE. COMMISSIONER, YOUR'E
[02:39:02] ABSOLUTELY RIGHT. I SHOULD HAVE SAVED
[02:39:04] MY DISCUSSION OF THE TAX LEVY FOR THIS PART OF THE CONVERSATION BUT I JAMMED
[02:39:08] THEM BOTH IN.. I HAVE NOTHING MORE TO ADD, YOU'LL
[02:39:12] BE HAPPY TO HEAR. [LAUGHTER]
[02:39:13] OKAY, THAT'S GOOD. SO, I'M GLAD WE GOT TO HEAR THAT.
[02:39:20] WELL. I THINK WE'RE READY FOR THE PUBLIC HEARING IF THERE ARE
[02:39:23] NO FURTHER QUESTIONS OR COMMENTS AT THIS TIME, I'D LIKE
[02:39:27] TO OPEN THE PUBLIC HEARING ON RESOLUTION NUMBER 3780. DEPUTY
[02:39:32] CLERK, PLEASE CALL THE FIRST PERSON WHO SIGNED UP TO SPEAK.
[02:39:36] I BELIEVE THE ONLY PERSON IS JC HARRIS. OKAY, COUNCILMAN MEMBER
[02:39:42] HARRIS, YOU HAVE THE FLOOR.
[02:39:46] CAN YOU HEAR ME?
[02:39:49] YEAH, BUT NOT WELL.
[02:39:56] YES, WE JC WE CAN HEAR YOU. OKAY, SORRY,
[02:40:01] SO I SENT YOU A LETTER WHICH PRETTY MUCH, YOU KNOW, IF YOU
[02:40:05] READ IT, HAS WHAT I HAD TO SAY, BUT.
[02:40:08] I JUST WANT TO TAG ONTO WHAT COMMISSIONER BOWMAN SAID.
[02:40:13] SUPPORT, AND GOD BLESS YOU, HAS BECOME SO BROAD IN ITS
[02:40:20] ASPIRATIONS TO DO GREAT THINGS FOR KING COUNTY. AND THAT'S A
[02:40:24] WONDERFUL THING. BUT YOU WILL
[02:40:29] NEVER BE ABLE TO SELL THE TAX LEVY TO THE PEOPLE OF DES
[02:40:33] MOINES BECAUSE, OVER ALL, THE BENEFITS THAT THEY RECEIVE JUST
[02:40:41] ARE COMPLETELY OUTWEIGHED BY THE NEGATIVE IMPACTS OF THE
[02:40:45] AIRPORT.
[02:40:47] THERE'S JUST NO WAY YOU CAN EVER
[02:40:50] BALANCE THAT OUT. THE FAIR THING TO DO WOULD BE TO
[02:40:55] CALCULATE THE PORTION OF THE TAX LEVY THAT COMES FROM DES
[02:40:59] MOINES AND GIVE IT BACK TO THE CITY IN THE FORM OF AIRPORT
[02:41:06] MITIGATION. IT IS A WONDERFUL THING THAT YOU DO ALL OF THIS
[02:41:12] STUFF FOR OYSTERS AND ORCAS AND SHELTERS AND ALL OF
[02:41:17] THAT OTHER STUFF, BUT IT WOULD MAKE FAR MORE DIFFERENCE TO MY
[02:41:23] RESIDENCE TO SEE THAT THERE WAS A ONE TO ONE CORRESPONDENCE BETWEEN
[02:41:28] THE TAXES THEY PAY AND THE RELIEF THAT THEY RECEIVE TO THE
[02:41:33] NEGATIVE IMPACTS OF SEA-TAC AIRPORT. AND I THINK THAT'S
[02:41:37] ABOUT IT GUYS. THANK YOU.
[02:41:44] CLERK, ARE THERE NO FURTHER
[02:41:47] SIGN UPS FOR THE PUBLIC HEARING?
[02:41:50] THAT IS ALL OF THEM. OKAY, AND AGAIN,
[02:41:54] IT WOULD BE MY INTENTION TO CONTINUE THIS PUBLIC HEARING TO
[02:41:57] NOVEMBER 17TH SO THAT THERE'S ADDITIONAL TIME TO SPEAK ON
[02:42:06] THE BUDGET MOTIONS AND AMENDMENTS.
[02:42:12] IF I HEAR NO FURTHER OBJECTION, WE WILL CONTINUE THE PUBLIC
[02:42:16] HEARING TO NOVEMBER 17TH.
[02:42:19] OKAY GOOD. SO BE IT. AND WE'RE ALMOST BACK UP TO OUR CLERK
[02:42:24] SCHEDULE OF MEETING TIME HERE. SO WE'VE GOTTEN SOME ADDITIONAL
[02:42:29] TIME HERE. SO
[02:42:32] I'D LIKE THE CLERK TO READ INTO THE RECORD THE NEXT ITEM OF THE
[02:42:35] AGENDA, WHICH IS ITEM 10C. THANK YOU. MR. COMMISSION
[02:42:39] PRESIDENT. THAT IS ITEM 10C, INTRODUCTION OF RESOLUTION 3781,

[02:42:44] A RESOLUTION OF THE PORT OF SEATTLE COMMISSION ESTABLISHING
[02:42:46] PAY RANGES FOR NON-REPRESENTED JOBS AND AUTHORIZING THE
[02:42:50] BENEFITS THAT COMPRISE THE OVERALL BENEFITS PACKAGE
[02:42:53] OFFERED TO NON-REPRESENTED PORT EMPLOYEES AND AMENDING THE
[02:42:56] SALARY AND BENEFITS POLICY DIRECTIVE ESTABLISHED BY
[02:42:59] RESOLUTION NUMBER 3739. DIRECTOR MATRICK. COMMISSIONERS, THE
[02:43:05] ANNUAL SALARY AND BENEFITS RESOLUTION IS OUR OPPORTUNITY
[02:43:08] TO ENSURE THAT WE ARE REMAINING COMPETITIVE WITH OTHER
[02:43:10] EMPLOYERS IN THE REGION TO ATTRACT AND RETAIN A QUALIFIED
[02:43:14] WORKFORCE. AS NOTED IN PREVIOUS COMMUNICATION, GIVEN OUR BUDGET
[02:43:17] CONSTRAINTS OPERATING IN THE COVID ENVIRONMENT, WE ARE
[02:43:20] FOREGOING COMPENSATION INCREASES FOR THE NEXT YEAR.
[02:43:24] HOWEVER, I'M PLEASED TO ANNOUNCE SOME OF THE CHANGES WE
[02:43:26] ARE ABLE TO MAKE INCLUDING ADDING JUNETEENTH AS A PAID
[02:43:29] PORT HOLIDAY FOR NON REPRESENTED AND THE SMALL PAY
[02:43:34] RANGE ADJUSTMENT. I'M PLEASED TO HAVE STAFF SHARE A FEW OF
[02:43:37] THE HIGHLIGHTS OF THE CHANGES WERE PROPOSING FOR 2021. ANN
[02:43:40] MCCLELLAN, TOTAL REWARDS MANAGER, ANIKA CLICKS, TOTAL REWARDS
[02:43:45] CONSULTANT, AND PATRICIA LEE, ASSISTANT TO THE MANAGING
[02:43:49] DIRECTOR REPRESENTING THE BLACKS IN GOVERNMENT WILL BE
[02:43:51] PRESENTING. THANK YOU DIRECTOR METRUCK. PRESENTERS, PLEASE
[02:43:55] UNMUTE. COMMISSIONERS WILL REMAIN MUTED UNTIL THE
[02:43:58] PRESENTATION IS COMPLETE AND THEN WE WILL CALL EACH ON
[02:44:01] THE ROLL CALL TO ASK QUESTIONS AND MAKE COMMENTS.
[02:44:05] THANK YOU. GOOD AFTERNOON COMMISSIONERS AND EXECUTIVE
[02:44:08] DIRECTOR METRUCK. MY NAME IS ANNIKA CLICKS, TOTAL REWARDS
[02:44:11] CONSULTANT IN HUMAN RESOURCES. NEXT SLIDE, PLEASE.
[02:44:18] IN THIS BRIEFING ANN MCCLELLAN AND I WILL PROVIDE SOME
[02:44:21] BACKGROUND INFORMATION FOR THE SALARY AND BENEFITS PROCESS AS
[02:44:24] WELL AS OUR RECOMMENDED UPDATES AND CHANGES FOR RESOLUTION
[02:44:27] 3781. PATRICIA LEE IS ALSO HERE WITH US TO PROVIDE REMARKS
[02:44:32] ABOUT THE NEW PROPOSED HOLIDAY. NEXT SLIDE, PLEASE. THE SALARY
[02:44:37] AND BENEFITS RESOLUTION SPECIFIES THE NON-REPRESENTED
[02:44:40] PAY AND BENEFIT PROGRAMS AUTHORIZED BY THE PORT
[02:44:42] COMMISSION WHILE ADMINISTRATIVE DETAILS OF THESE PROGRAMS ARE
[02:44:45] MAINTAINED IN PORT POLICIES. THE RESOLUTION ALSO INCLUDES
[02:44:48] AUTHORIZATION FOR BENEFITS OFFERED TO PORT OF SEATTLE
[02:44:51] RETIREES AND TO PORT COMMISSIONERS AS WELL AS THE
[02:44:54] ADMINISTRATIVE DETAILS FOR THESE BENEFITS. UPDATES TO THE
[02:44:58] RESOLUTION ARE DESIGNED TO KEEP THE AUTHORIZED BENEFIT
[02:45:01] PLANS CURRENT AND ENSURE THE TOTAL REWARDS PACKAGE THEY ARE
[02:45:04] PART OF CONTINUES TO SUPPORT THE ATTRACTION AND RETENTION OF EMPLOYEES
[02:45:07] WITH THE TALENTS AND ABILITIES NECESSARY FOR THE
[02:45:11] PORT TO ACHIEVE ITS MISSION, VISION, AND OBJECTIVES. THIS
[02:45:14] PRESENTATION WILL INCLUDE A BRIEFING TO HIGHLIGHT
[02:45:16] RECOMMENDED UPDATES AND CHANGES TO THE POLICY DIRECTIVE AND AN
[02:45:20] ADJUSTMENT TO NON-REPRESENTED PAY RANGES FOR 2021 AND REQUEST
[02:45:24] A MOTION FOR THE INTRODUCTION. FOLLOWING THIS BRIEFING AND
[02:45:27] INTRODUCTION, STAFF WILL RETURN TO REQUEST THE ADOPTION OF THE
[02:45:30] SALARY AND BENEFITS RESOLUTION 3781 ON NOVEMBER 17TH. NEXT
[02:45:35] SLIDE PLEASE.
[02:45:38] RECOMMENDED UPDATES AND CHANGES FOR 2021 INCLUDE A PORT PAID
[02:45:41] HOLIDAY TO COMMEMORATE JUNETEENTH, A PAY RANGE OF
[02:45:44] ADJUSTMENT, AN UPDATE TO THE INTERNAL AUDIT DIRECTOR'S
[02:45:46] REPORTING RELATIONSHIP, AND A NEW DEFINITION FOR A SPECIFIC
[02:45:49] TYPE OF TEMPORARY ASSIGNMENT. NEXT SLIDE, PLEASE.
[02:45:54] THE PORT CURRENTLY OFFERS 10 PAID HOLIDAYS FOR
[02:45:57] NON-REPRESENTED EMPLOYEES PER THE SALARY AND BENEFITS POLICY
[02:45:59] DIRECTIVE. WE ARE RECOMMENDING AN 11TH PAID HOLIDAY TO BE
[02:46:04] ADDED TO COMMEMORATE JUNETEENTH ON JUNE 19TH. JUNTEENTH,
[02:46:08] OTHERWISE KNOWN AS BLACK INDEPENDENCE DAY, COMMEMORATES
[02:46:10] THE DAY AND 1865 WHEN ENSLAVED PEOPLE IN GALVESTON TEXAS HEARD
[02:46:14] THE NEWS OF THEIR FREEDOM TWO YEARS AFTER PRESIDENT LINCOLN

[02:46:17] ISSUED THE EMANCIPATION PROCLAMATION. IT IS CURRENTLY
[02:46:20] OBSERVED AS EITHER A STATE OR CEREMONIAL HOLIDAY IN ALL BUT
[02:46:23] THREE STATES IN U.S. THE PORT OF SEATTLE CHAPTER OF BLACKS
[02:46:28] IN GOVERNMENT OVER THE YEARS HAS BEEN INSTRUMENTAL IN
[02:46:30] KEEPING THE TRADITION OF JUNETEENTH CELEBRATIONS ALIVE
[02:46:33] AT THE PORT. ON BEHALF OF BLACKS IN GOVERNMENT, I'D LIKE TO
[02:46:36] INVITE PATRICIA LEE TO SAY A FEW REMARKS ON THIS HISTORIC
[02:46:39] MOTION. THANK YOU MONICA. GOOD AFTERNOON TO THE COMMISSION
[02:46:44] STAFF, OUR EXECUTIVE DIRECTOR STEVE METRUCK, AND GUESTS. I AM
[02:46:49] PATRICIA LEE, A TWO-TERM NATIONAL BOARD MEMBER OF BLACKS
[02:46:52] IN GOVERNMENT AND OUR REGIONAL DIRECTOR. IT IS MY DISTINCT HONOR
[02:46:57] TO SHARE THIS GOOD NEWS OF JUNETEENTH AS A PORT HOLIDAY
[02:47:01] AND ITS SIGNIFICANCE. JUNETEENTH REPRESENTED A
[02:47:05] PIVOTAL MOMENT IN OUR HISTORY OF PEOPLE OF COLOR AS SLAVES
[02:47:10] AND INDENTURED SERVANTS. JUNETEENTH CELEBRATIONS BEGIN
[02:47:14] AT THE PORT IN THE EARLY 2000S, AROUND 2003 WHEN LILLIAN CAUSEWISELY,
[02:47:19] THE THEN PRESIDENT OF BIG, INTRODUCED THE HOLIDAY TO
[02:47:23] THE PORT. LILLIAN WAS, AND CONTINUES TO BE, A DRUM MAJOR
[02:47:28] FOR THIS SOCIAL JUSTICE WORK. THE PORT'S LEGEND OF JUNETEENTH.
[02:47:34] LEGACY SHALL I SAY, THE PORT'S LEGACY OF JUNETEENTH HAS
[02:47:38] CONTINUED THROUGH BIG'S ANNUAL CELEBRATION WHERE WE NOT ONLY
[02:47:42] COMMEMORATE AND CELEBRATE ITS HISTORY BUT CONTINUE TO BUILD
[02:47:45] ON THE LEGACY THROUGH AWARDING OF COLLEGE AND HIGH SCHOOL
[02:47:49] SCHOLARSHIPS TO LOCAL STUDENTS. TODAY BLACK'S
[02:47:54] IN GOVERNMENT IS PROUD TO BE INSTRUMENTAL IN ANOTHER PIVOTAL
[02:47:57] MOMENT IN THE HISTORY OF JUNETEENTH AND THE PORT OF
[02:48:00] SEATTLE AS HUMAN RESOURCES AND DEVELOPMENT INTRODUCES SALARY
[02:48:05] AND BENEFITS RESOLUTION 3781 TO FORMALLY PROPOSE JUNETEENTH AS
[02:48:11] THE 11TH PAID HOLIDAY FOR ALL NON-REPRESENTED EMPLOYEES. WE
[02:48:19] WANT TO THANK THE COMMISSIONERS, EXECUTIVE DIRECTOR METRUCK, AND
[02:48:23] THE EXECUTIVE LEADERSHIP TEAM FOR THE EARLY ENGAGEMENT
[02:48:27] AND LEADERSHIP AROUND THIS CALL TO ACTION.
[02:48:31] WE THANK YOU FOR THINKING BIG. THE PORT CONTINUES TO BE A
[02:48:35] BEACON AND THIS COMMUNITY AND THIS REGION MODELING EQUITY
[02:48:40] DIVERSITY AND INCLUSION AND ITS POLICIES AND PRACTICES. I'M
[02:48:44] DEEPLY HONORED TO SHARE THIS MOMENT WITH MY COLLEAGUES AND
[02:48:48] ALL 80 PLUS MEMBERS OF THE PORT OF SEATTLE CHAPTER OF BLACKS IN
[02:48:52] GOVERNMENT. WE LOOK FORWARD TO THE ADOPTION OF THIS MOTION ON
[02:48:57] NOVEMBER 17TH. THANK YOU FOR THIS OPPORTUNITY. WE ARE
[02:49:01] STRONGER TOGETHER. ANNIKA? THANK YOU, PATRICIA. I WILL NOW TURN
[02:49:08] IT OVER TO ANN MCCLELLAN TO BRIEF YOU ON THE REMAINING
[02:49:10] UPDATES IN THIS RESOLUTION AND YOU CAN GO TO THE NEXT SLIDE,
[02:49:12] PLEASE. THANK YOU. GOOD AFTERNOON COMMISSIONERS AND
[02:49:18] EXECUTIVE DIRECTOR METRUCK. MY NAME IS ANN MCCLELLAN, TOTAL
[02:49:21] REWARDS MANAGER AND HUMAN RESOURCES. THE 2021 RESOLUTION
[02:49:26] WILL INCLUDE A POLICY DESCRIPTION UPDATE AND I WANT
[02:49:29] TO THANK MICHELLE HART FOR HER GREAT HELP IN PROVIDING THE
[02:49:32] INFORMATION FOR THIS UPDATE AND WALKING US THROUGH WHAT THE
[02:49:36] CHANGE WILL BE. THIS AMENDMENT IS BEING MADE TO CORRESPOND
[02:49:39] WITH THE RECENT COMMISSION BYLAWS CHANGE TO REFLECT THE
[02:49:42] REPORTING RELATIONSHIP OF THE INTERNAL AUDIT DIRECTOR TO THE
[02:49:45] COMMISSION DELEGATED THROUGH TO THE AUDIT COMMITTEE. THIS
[02:49:49] AMENDMENT WAS DIRECTED BY THE COMMISSION AT ITS OCTOBER 27TH,
[02:49:53] 2020 MEETING.
[02:49:55] NEXT SLIDE, PLEASE.
[02:49:59] EACH YEAR, WE CONDUCT A MARKET PRICING PROCESS TO ENSURE THAT
[02:50:02] OUR NON-REPRESENTED JOBS ARE PAID COMPARABLE TO THE EXTERNAL
[02:50:05] MARKET. THIS YEAR THAT ANALYSIS IS SHOWING THAT THE JOBS WE
[02:50:09] WERE ABLE TO BENCHMARK ARE WITHIN 1% OF THE MARKET. WE
[02:50:13] ALSO LOOK AT COMPENSATION PLANNING SURVEYS THAT TELLS US
[02:50:16] WHAT EMPLOYERS IN BOTH PUBLIC AND PRIVATE SECTOR ARE
[02:50:19] PROJECTING FOR THEIR 2021 BUDGET AND THAT DATA IS INDICATING
[02:50:23] THAT EMPLOYERS IN THE PUGET SOUND AREA ARE ANTICIPATING AN

[02:50:28] AVERAGE TWO POINT EIGHT PERCENT INCREASE TO THEIR BUDGETS.
[02:50:31] BASED ON THAT INFORMATION, WE ARE RECOMMENDING A 2%
[02:50:34] ADJUSTMENT TO THE 2021 NON-REPRESENTED SALARY RANGES
[02:50:39] TO ENSURE THAT THOSE RANGES REMAIN COMPETITIVE.
[02:50:42] IT'S IMPORTANT TO NOTE THAT THE RANGE ADJUSTMENT DOES NOT
[02:50:45] EQUATE TO AN INCREASE OF THE ADJUSTMENT AMOUNT FOR ALL
[02:50:49] NON-REPRESENTED EMPLOYEES. HOWEVER, THERE IS A MINIMAL
[02:50:52] COST ASSOCIATED WITH THE SALARY ADJUSTMENT BUT ONLY FOR
[02:50:55] EMPLOYEES WITH CURRENT SALARIES THAT FALL BELOW THE NEW RANGE
[02:50:59] MINIMUM FOR THEIR GRADE. WITH A TWO PERCENT ADJUSTMENT, WE
[02:51:03] WOULD NEED TO ADJUST PAY FOR ABOUT ELEVEN EMPLOYEES AT A
[02:51:07] COST OF APPROXIMATELY \$13,000.
[02:51:11] WE ALSO MONITOR THE CITY OF SEATTLE MINIMUM WAGE TO ENSURE
[02:51:15] THAT OUR LOWEST RANGE MINIMUM DOES NOT FALL BELOW THAT. IN
[02:51:19] 2021 VERSES 2022 SHOWED ON THE SLIDE. IN 2021, THE CITY'S
[02:51:24] MINIMUM WAGE WILL BE \$16.69
[02:51:28] PER HOUR AND WITH THE ADJUSTMENT WE'RE
[02:51:31] RECOMMENDING, WE WILL HAVE NO PAY RATES THAT FALL BELOW THAT/
[02:51:37] NEXT SLIDE PLEASE.
[02:51:40] AND FINALLY, WE'LL BE ADDING A DEFINITION FOR PROJECT RELATED
[02:51:46] TEMPORARY ASSIGNMENTS. WE CURRENTLY HAVE A DEFINITION FOR
[02:51:49] REGULAR TEMPORARY ASSIGNMENTS THAT GENERALLY LASTS SIX MONTHS
[02:51:53] AND NO LONGER THAN ONE YEAR. THE PROJECT RELATED ASSIGNMENT
[02:51:57] WAS CREATED PRIMARILY TO ACCOMMODATE EMPLOYEES WORKING
[02:52:01] ON CAPITAL PROJECTS AT A HIGHER LEVEL THAN THEIR REGULAR JOB.
[02:52:05] THESE ASSIGNMENTS ARE EXPECTED TO LAST AT LEAST ONE YEAR AND
[02:52:09] NO LONGER THAN FOUR.
[02:52:12] AND THAT CONCLUDES OUR PRESENTATION. WE'RE HAPPY TO
[02:52:15] ANSWER ANY QUESTIONS. VERY GOOD SPECIAL THANKS TO PATRICIA
[02:52:19] LEE FOR HER ELOQUENT INTRODUCTION OF THE JUNETEENTH
[02:52:24] PROPOSED HOLIDAY. I WANT TO TURN NOW TO COMMISSIONERS FOR
[02:52:29] COMMENTS AND QUESTIONS
[02:52:31] AND ASK THE CLERK TO CALL THE ROLL. THANK YOU COMMISSIONER
[02:52:35] STEINBREUCK. BEGINNING WITH COMMISSIONER FELLEMAN. I'M TRYING TO MAKE SURE I'M NOT MUTED FOR A CHANGE.
[02:52:43] YOU ARE NOT MUTED. SIR. [LAUGHTER] ALRIGHT, I'M SORRY. I SWEAR
[02:52:52] I HAVEN'T BEEN MUTING YOU, COMMISSIONER. THANK YOU. I'M
[02:52:57] WORKING OFF MY CELL PHONE IN MY OFFICE. ANYWAY, I WANT TO
[02:53:02] CONGRATULATE YOU ON ADVOCATING FOR THIS VERY IMPORTANT
[02:53:05] RECOGNITION AND FOR EXECUTIVE METRUCK FOR FOLLOWING ON
[02:53:12] THIS ON THIS. WE'VE ALL BEEN VERY MUCH SUPPORTIVE OF
[02:53:15] THIS AND COMMISSIONER CHO HAS BEEN CENTRAL TO THAT AS
[02:53:19] WELL. SO, I APPRECIATE THAT. AT THE SAME TIME I ALSO
[02:53:22] APPRECIATE THE STAFF, YOU KNOW, BEING PART OF THE SOLUTION OF
[02:53:26] HELPING US MEET THIS UNIQUE BUDGETARY MOMENT IN TIME, AND I
[02:53:30] THINK THIS IS A GREAT MUTUAL RECOGNITION THAT WE'RE
[02:53:36] ALL IN IT TOGETHER, AND HOPEFULLY BODES WELL FOR OUR
[02:53:41] FUTURE TOGETHER, SO I THANK YOU AGAIN.
[02:53:45] THANK YOU. COMMISSIONER CHO. YEAH. I ALSO WANT TO JUST
[02:53:50] THANK DIRECTOR METRUCK FOR TAKING THIS ON AND BEING GRACIOUS
[02:53:54] AND CONTEMPLATING THIS BIG CHANGE. YOU KNOW AS MY FELLOW
[02:53:59] COLLEAGUES KNOW, THIS IS ONE OF THE ASKS THAT I MADE THE AT THE
[02:54:03] BEGINNING OF THE YEAR IN TERMS OF BUDGET ASKS. AND YOU KNOW AT
[02:54:08] THE TIME I WASN'T SURE IF THIS WAS GOING TO HAPPEN, BUT I'M
[02:54:12] EXTREMELY PLEASED TO BE MOVING FORWARD WITH THIS. I THINK IT
[02:54:17] TELLS A LOT ABOUT WHAT WE STAND FOR AS A COMMISSION BUT ALSO AS
[02:54:21] AN INSTITUTION AND A VERY INFLUENTIAL ONE AT
[02:54:25] THAT WITHIN THIS COMMUNITY. AND SO I HOPE THAT THIS BE SERVES
[02:54:28] AS A CATALYST WITHIN THE REGION TO
[02:54:31] YOU KNOW, AND I HOPE I WE SEE OTHER FORMS OF
[02:54:35] GOVERNMENT FOLLOWING SUIT. SO THANK YOU STEVE AND ALL THE
[02:54:39] STAFF WHO HAVE WORKED TO MAKE THIS POSSIBLE.
[02:54:42] THANK YOU. COMMISSIONER CALKINS.
[02:54:46] YEAH, I WOULD SIMPLY ADD YOU KNOW, I'VE THOUGHT A LOT ABOUT

[02:54:50] THIS QUESTION OF WHAT HOLIDAYS DO WE COMMEMORATE AT THE PORT
[02:54:54] OF SEATTLE AND I THINK A KEY FUNCTION OF HOLIDAYS FOR A
[02:54:57] SOCIETY ARE TO REMIND US REGULARLY OF OUR HISTORY AND
[02:55:03] IN THIS PARTICULAR CASE,
[02:55:05] I THINK WE ALL KNOW THE CHURCHILL QUOTE THOSE THAT FAIL
[02:55:08] TO LEARN FROM HISTORY ARE DOOMED TO REPEAT IT. AND SO ON
[02:55:11] THIS PARTICULAR ISSUE THERE WAS A GAP IN THAT PERIODIC REMINDER
[02:55:17] OF THAT PART OF OUR HISTORY THAT WE MUST NEVER REPEAT AND
[02:55:21] SO I'M TRULY GRATEFUL FOR COMMISSIONER CHO AND FOR
[02:55:25] PATRICIA LEE AND OTHERS AND LEADERSHIP AT THE PORT OF
[02:55:27] SEATTLE WHO ADVANCE THIS AND FOR EXECUTIVE DIRECTOR METRUCK
[02:55:30] TAKING THE STEP TO INCLUDE IN THIS YEAR'S BUDGET.
[02:55:33] SO, THANK YOU SO MUCH.
[02:55:36] THANK YOU COMMISSIONER CALKINS. COMMISSIONER BOWMAN. THANK YOU.
[02:55:40] I DON'T HAVE MUCH TO ADD EXCEPT THAT I JUST WANT TO SAY
[02:55:43] PATRICIA, YOU ARE AN ABSOLUTE ROCK STAR. THAT WAS A BEAUTIFUL
[02:55:47] PRESENTATION. THANK YOU. NOBODY COULD HAVE DONE IT ANY BETTER.
[02:55:51] JUST TOP-NOTCH. YOU SAID IT AS ELOQUENTLY AS ANYBODY COULD.
[02:55:55] THANK YOU SO MUCH FOR YOUR LEADERSHIP. AND FOR ALL OF THE
[02:55:58] MEMBERS OF BIG AND EVERYBODY THAT BOUGHT THIS FORWARD,
[02:56:01] PARTICULARLY COMMISSIONER CHO. THANK YOU. AND COMMISSIONER
[02:56:06] STEINBREUCK. JUST TO MENTION THAT THERE WILL BE FURTHER
[02:56:09] OPPORTUNITY TO SPEAK TO THE PROPOSED JUNETEENTH HOLIDAY. I
[02:56:15] THINK WE MAY BE THE FIRST AMONGST LOCAL GOVERNMENTS TO
[02:56:19] ADOPT THIS, SHOULD IT GO FORWARD AND I AM CO-SPONSORING WITH
[02:56:24] COMMISSIONER CHO AND GREATLY APPRECIATE HIS
[02:56:27] LEADERSHIP AS WELL AS THE STAFF INTEREST AND SUPPORT. AND SO WE
[02:56:33] WILL ALSO BE INVITING SOME COMMUNITY MEMBERS TO SPEAK AS
[02:56:37] PRESENTERS AND MEMBERS OF BLACKS IN GOVERNMENT. VERY
[02:56:42] SIGNIFICANT EVENT OR OCCASION I SHOULD SAY TO BE
[02:56:49] ADVANCING THIS NEW HOLIDAY. IT'S NOT SOMETHING THAT HAPPENS
[02:56:52] OFTEN AND IT IS EXTREMELY SIGNIFICANT AND IMPORTANT.
[02:56:57] THANK YOU.
[02:56:59] COMMISSIONER STEINBREUCK, I BELIEVE NOW WE WOULD HAVE A
[02:57:04] MOTION TO INTRODUCE. THANK YOU. SO AT THIS POINT, IS THERE
[02:57:12] A MOTION IN THIS RESOLUTION NUMBER 3781 AND SET IT FOR
[02:57:16] THE SECOND READING ON NOVEMBER 17, 2020. SO MOVED. IT'S BEEN
[02:57:21] MOVED. IS THERE A SECOND? SECOND. IT'S BEEN MOVED AND SECONDED. THE
[02:57:24] MOTION WAS MADE AND SECONDED AND WE'LL GO THROUGH THE ROLL
[02:57:28] CALL FOR THE VOTE BEGINNING WITH COMMISSIONER FELLEMAN. AYE.
[02:57:32] THANK YOU. COMMISSIONER CHO. AYE. THANK YOU. COMMISSIONER
[02:57:36] CALKINS. AYE. THANK YOU. COMMISSIONER BOWMAN. AYE. THANK
[02:57:41] YOU. COMMISSIONER STEINBREUCK. YES. THANK YOU. THERE ARE FIVE
[02:57:45] YESES AND ZERO NO'S. THE MOTION PASSES.
[02:57:52] CLERK HART, PLEASE READ THE NEXT ITEM INTO THE RECORD.
[02:57:56] THANK YOU. MR. PRESIDENT. THIS IS ITEM 10D AUTHORIZATION FOR
[02:57:59] THE EXECUTIVE DIRECTOR TO ADVERTISE AND EXECUTE A MAJOR
[02:58:03] WORKS CONSTRUCTION CONTRACT AND TO INCLUDE A PROJECT LABOR
[02:58:06] AGREEMENT FOR THE REPLACEMENT OF DISTRESSED PAVEMENTS AND
[02:58:09] SUPPORTING INFRASTRUCTURE FOR THE 2021 PORTION OF THE 2021 TO
[02:58:14] 2025 AIRFIELD PAVEMENT AND SUPPORTING INFRASTRUCTURE
[02:58:17] REPLACEMENT PROGRAM AT THE SEATTLE TACOMA INTERNATIONAL
[02:58:20] AIRPORT. THIS CONSTRUCTION AUTHORIZATION IS FOR 37 MILLION
[02:58:24] NINE HUNDRED THOUSAND DOLLARS FOR A TOTAL AUTHORIZATION TO
[02:58:27] DATE OF \$51,395,000. THE TOTAL 2021 THROUGH 2025 PROGRAM
[02:58:34] COST IS \$153,500,000.
[02:58:40] COMMISSIONERS, LAST YEAR YOU AUTHORIZED THE DESIGN AND
[02:58:43] PREPARATION OF CONSTRUCTION DOCUMENTS FOR OUR AIRFIELD
[02:58:46] PAVEMENT REPLACEMENT PROGRAM. WE'RE BEFORE YOU TODAY TO
[02:58:48] REQUEST AN AUTHORIZATION FOR THE MAINTENANCE OF THIS
[02:58:51] CRITICAL INFRASTRUCTURE TO PROVIDE SAFE AND EFFICIENT
[02:58:54] CONDITIONS FOR AIRCRAFT OPERATIONS. SINCE THIS BEGINS
[02:58:57] THE NEXT FIVE YEAR PERIOD, WE THOUGHT IT WAS IMPORTANT TO

[02:59:00] COME BEFORE YOU TO TALK ABOUT THIS
[02:59:04] PROGRAM. PRESENTERS ARE CHRIS COULTER, CAPITAL PROJECT MANAGER
[02:59:11] AND ROBERT
[02:59:12] KICKOVAS, AIRPORT OPERATIONS DEVELOPMENT MANAGER.
[02:59:17] CHRIS? GOOD AFTERNOON COMMISSIONERS, STEVE.
[02:59:22] YES, AS MENTIONED. WE'RE HERE. THIS IS THE FIRST YEAR OF OUR
[02:59:27] NEW FIVE-YEAR PROGRAM THAT WE'RE ASKING FOR CONSTRUCTION
[02:59:29] AUTHORIZATION ON. THIS IS A CONTINUATION OF OUR
[02:59:32] PROGRAMMATIC APPROACH TO REPAIR OLD PAVEMENT AND OTHER
[02:59:38] SUPPORTING INFRASTRUCTURE AROUND THE AIRFIELD.
[02:59:41] IF YOU COULD GO TO THE NEXT SLIDE, PLEASE.
[02:59:46] NEXT SLIDE PLEASE.
[02:59:51] GREAT.
[02:59:53] HERE. WE HAVE
[02:59:55] THE 2021 PROJECT LOCATIONS. LIKE I SAID, THIS IS
[02:59:59] PROGRAMMATIC SO IT INCORPORATES SEVERAL DISTINCT
[03:00:01] PROJECTS WITHIN IT EACH YEAR.
[03:00:05] THE PROJECTS THAT WILL BE PART OF THE 2021 EFFORT WILL BE THE
[03:00:10] TAXILANE JUST SOUTH OF THE SOUTH SATELLITE
[03:00:13] AND BETWEEN THE ALASKA MAINTENANCE HANGAR. ALSO, WE
[03:00:17] WILL BE REPLACING THE PAVEMENT AND UTILITIES AT THE CARGO FOUR
[03:00:22] FACILITY, WHICH IS USED FOR REMAIN OVERNIGHT PARKING AS
[03:00:25] WELL AS PRIMARIES OPERATION.
[03:00:28] AND THEN FINALLY WE'LL ALSO BE REDOING,
[03:00:32] RESEALING THE JOINTS ON THE OUTBOARD RUNWAY AND TAXIWAY
[03:00:38] TANGO.
[03:00:40] NEXT SLIDE PLEASE.
[03:00:44] AGAIN, HERE'S JUST THE PROJECT SCOPE, REMAINING WORK AREAS.
[03:00:49] NEXT SLIDE. WE ARE HERE TODAY FOR CONSTRUCTION AUTHORIZATION.
[03:00:56] AS EXECUTIVE DIRECTOR METRUCK MENTIONED, WE WERE HERE EARLIER
[03:01:01] FOR DESIGN AUTHORIZATION LAST YEAR. CONSTRUCTION START WOULD
[03:01:07] BE IN QUARTER 2 OF 2021 AND WE WOULD HAVE AN IN USE STATE FOR
[03:01:13] THESE PROJECTS OF QUARTER FOUR OF 2021.
[03:01:19] I'LL ADD SOME BACKGROUND TO THIS.
[03:01:22] IN ADDITION TO COMING TO YOU FOR PREVIOUS DESIGN
[03:01:24] AUTHORIZATION FOR THIS WORK, WE ALSO PRESENTED THIS AT AAAC
[03:01:30] MEETING IN SEPTEMBER OF LAST YEAR, 2019, AND RECEIVED A
[03:01:35] MAJORITY OF INTEREST BALLOT IN JANUARY OF 2020, THIS
[03:01:39] YEAR.
[03:01:41] I WOULD ALSO MENTION THAT THIS WAS INCLUDED AS PART OF THE
[03:01:45] APRIL 2020 COMMISSION STUDY SESSION ON THE CAPITAL PLAN AND
[03:01:50] THIS PROJECT WAS INCLUDED AS A PRIORITIZED AVIATION PROJECT IN
[03:01:55] THAT IT ACCOMPLISHES THE STATED AVIATION GOALS OF MEETING
[03:01:58] SAFETY, OPERATIONAL CONTINUITY, AND CRITICAL INFRASTRUCTURE
[03:02:01] NEEDS, AS WELL AS UTILIZING AVAILABLE FEDERAL FAA
[03:02:05] FUNDING.
[03:02:07] ADDITIONALLY THE STUDY SESSION PRIORITIZED THIS PROJECT AS
[03:02:10] MEETING ALL FOUR GUIDING PRINCIPLES OF THE COMMISSION
[03:02:14] STUDY SESSION, WHICH WAS TO MAXIMIZE ECONOMIC BENEFIT,
[03:02:17] ENSURE HIGH WMBE UTILIZATION, BENEFIT SMALL
[03:02:21] BUSINESS, AND ADVANCE ENVIRONMENTAL PROTECTION.
[03:02:26] NEXT SLIDE PLEASE.
[03:02:30] AGAIN, OUR PROGRAM BUDGET, OUR OVERALL PROGRAM BUDGET FOR THE
[03:02:33] FIVE-YEAR PROGRAM IS A HUNDRED AND FIFTY THREE POINT FIVE
[03:02:35] MILLION. WE'RE HERE TODAY TO ASK FOR AUTHORIZATION FOR
[03:02:40] THIRTY SEVEN POINT NINE MILLION, WHICH WILL BE FOR
[03:02:43] CONSTRUCTION JUST FOR THE 2021 SEASON. WE'LL CONTINUE TO RETURN
[03:02:48] TO YOU EACH YEAR FOR EACH YEAR OF CONSTRUCTION AUTHORIZATION
[03:02:52] THROUGH 2025.
[03:02:55] NEXT SLIDE, PLEASE.
[03:03:00] WE HAVE DONE A LOT OF COMMUNICATION AND OUTREACH TO
[03:03:03] OUR STAKEHOLDERS AND PARTNERS BOTH
[03:03:07] AIRLINE SPECIFIC LIKE ALASKA, AIR CARGO STAKEHOLDER MEETINGS,

[03:03:12] STATION MANAGER MEETINGS, AS WELL AS WITH AIR TRAFFIC, ETC.
[03:03:19] NEXT SLIDE, PLEASE.
[03:03:24] MORE COORDINATION AND OUTREACH. WE UNDERSTAND THE IMPACTFUL NATURE
[03:03:27] OF OUR WORK AND WE'VE BEEN DOING LOTS OF WORK
[03:03:33] WITH THIS PROJECT TO ENSURE THAT PEOPLE ARE IN THE LOOP ON
[03:03:37] IT.
[03:03:39] NEXT SLIDE, PLEASE.
[03:03:43] I JUST WANT TO BRING UP A COUPLE RISKS FOR THE PROJECT. ONE
[03:03:47] IS THIS IS AN FAA SPONSORED PROJECT. WE'RE EXPECTED TO
[03:03:51] RECEIVE
[03:03:53] 12 MILLION OR MORE DOLLARS IN FAA FUNDING FOR THIS
[03:03:57] BUT BECAUSE OF THAT WE WILL NEED THEIR APPROVAL TO BID AND
[03:04:01] CONCURRENCE TO AWARD. WE HAVE ALREADY RECEIVED THAT APPROVAL
[03:04:05] TO BID AND WHEN IT COMES TIME TO AWARD, WE WILL JUST NEED TO
[03:04:10] MAKE SURE. I ONLY BRING THIS UP JUST BECAUSE YOU KNOW,
[03:04:15] SOMETIMES THERE ARE THINGS OUTSIDE OF OUR CONTROL LIKE
[03:04:17] CERTAIN FAA PROCESSES.
[03:04:21] OTHER RISK ARE ,YOU KNOW, WE HAVE A LIMITED NUMBER OF GATES
[03:04:25] WE WANT TO TAKE TAKE OFFLINE FOR CONSTRUCTION. SO
[03:04:30] THERE'S YOU KNOW, CERTAIN GATES ON THE IAF PROJECT THAT WILL
[03:04:34] NEED TO BE COMPLETED BEFORE WE START CONSTRUCTION. AND THEN
[03:04:37] FINALLY OUR BIGGEST RISK TENDS TO BE INCLEMENT WEATHER. AND SO
[03:04:41] WE WANT TO MAKE SURE THAT WE ARE TARGETING THIS WORK TO
[03:04:46] AVOID INCLEMENT WEATHER AND FOR THAT REASON WE NEED TO STAY ON
[03:04:49] SCHEDULE.
[03:04:51] I ALSO HAVE MY COLLEAGUE FROM OPERATIONS HERE, ROB PHYLLIS.
[03:04:57] ROB. WOULD YOU LIKE TO ADD ANYTHING THAT I MIGHT HAVE
[03:05:01] MISSED? THANK YOU, CHRIS AND THANK YOU COMMISSIONERS, MR. METRUCK. JUST
[03:05:07] TO EMPHASIZE A COUPLE OF THINGS THAT CHRIS MENTIONED DURING HIS
[03:05:10] PRESENTATION. THIS IS YOUR PROGRAMMATIC APPROACH. WE JUST
[03:05:14] FINISHED THE LAST FIVE YEARS IN 2021, OR WERE FINISHING UP
[03:05:18] THE LAST FIVE YEARS RIGHT NOW IN 2020 AND 2021 IS THE FIRST
[03:05:21] OF THE NEXT FIVE YEARS AND IT IS INDEED PROGRAMMATIC. WE
[03:05:24] DON'T DO ANY ONE YEAR IN A VACUUM. WE LOOK AT HOW ONE YEAR
[03:05:29] IMPACTS CARRIERS, IMPACTS OUR TENANTS, AND WE TRY NOT TO
[03:05:32] SCHEDULE TOO MUCH YEAR TO YEAR AROUND THE SAME AREA IMPACTING
[03:05:35] THE SAME PEOPLE.
[03:05:37] AND AGAIN THE PAVEMENT THAT WE'RE REPLACING. IT'S NOT JUST
[03:05:42] RANDOM. IT'S REALLY BASED ON THE AGE OF THE
[03:05:45] PAVEMENT, THE NEED FOR REPAIR AND ONGOING MAINTENANCE OF THE
[03:05:48] PAVEMENT, AND THE STRATEGIC VALUE OF THE PAVEMENT.
[03:05:52] FOR INSTANCE, ON AN
[03:05:54] IMAGE CHRIS SHOWED EARLIER, IT SHOWED WHERE THE WORK AREA
[03:05:57] WAS ON THE SOUTH SATELLITE. THAT PAYMENT WAS CONSTRUCTED AT
[03:06:00] THE SAME TIME AS THE SOUTH SATELLITE. IT WAS BETWEEN
[03:06:02] 1970 AND 1972 AND DESIGNED WITH THE 20 YEAR DESIGN LIFE. SO YOU
[03:06:08] CERTAINLY GOT YOUR MONEY'S WORTH OUT OF THAT. CARGO FOUR, THE
[03:06:11] PAVEMENT UP THERE WAS CONSTRUCTED AGAIN BACK IN 1970.
[03:06:16] AND THEN THE JOINTS TYPICALLY HAS ABOUT A 10-YEAR
[03:06:18] LIFE WAS CONSTRUCTED IN THE YEARS LEADING UP TO THE THIRD RUNWAY
[03:06:21] WHICH OPENED IN 2008. SO EVERYTHING WE'RE DOING OUT
[03:06:24] THERE IS REALLY DUE.
[03:06:26] AND THEN I THINK WE HAVE A COUPLE OF SLIDES TALKING ABOUT
[03:06:28] COORDINATION AND CHRIS DEFINITELY EMPHASIZED THAT.
[03:06:32] WE CONTINUE TO COORDINATE WITH OUR CUSTOMERS AND OUR PARTNERS.
[03:06:39] A LOT OF COORDINATION WITH ALASKA AIRLINES BECAUSE THIS
[03:06:41] PROJECT WILL IMPACT ACCESS TO THEIR HANGERS.
[03:06:45] SIMILAR WITH PRIME AIR. CARGO FOUR IS WHERE THEY CONDUCT THEIR
[03:06:49] OPERATIONS UP THERE AND AS ANYONE KNOWS, THERE'S A
[03:06:52] BIG INCREASE IN AIR CARGO ACTIVITY WITH THE PANDEMIC. SO
[03:06:56] WE'RE DEFINITELY COORDINATING WITH THEM AND IMPACTS TO THEIR
[03:06:59] OPERATIONS. AND WE DO CONTINUE TO COORDINATE GATE OUTAGES WITH
[03:07:04] OUR GATE SCHEDULING TEAM AND WITH OTHER PROJECTS AS CHRIS

[03:07:08] MENTIONED THAT ARE ALSO IMPACTING GATES BECAUSE THERE'S
[03:07:10] ONLY SO MANY GATES YOU CAN TAKE OUT A ONCE. AND OF COURSE, WE
[03:07:13] ARE ALWAYS IN COORDINATION AND DISCUSSIONS WITH THE FAA, THE
[03:07:16] FAA WITH RUNWAY AND TAXIWAY IMPACTS. THAT'S REALLY IT. JUST
[03:07:20] WANT TO EMPHASIZE THOSE THINGS AND WE'LL BE HAPPY TO ANSWER ANY
[03:07:24] QUESTIONS.
[03:07:26] OKAY, LET'S UNMUTE COMMISSIONERS AND THANK YOU PRESENTERS. I'LL
[03:07:33] RUN THROUGH THE ROLL CALL FOR QUESTIONS OR COMMENTS BEGINNING
[03:07:35] WITH COMMISSIONER FELLEMAN. NO QUESTIONS AT THIS TIME. THANK YOU. COMMISSIONER CHO. NO QUESTIONS. THANK

[03:07:44] COMMISSIONER CALKINS. NONE FOR ME. THANK YOU. COMMISSIONER BOWMAN. I

[03:07:49] DON'T HAVE ANY QUESTIONS, BUT I JUST WANT TO COMPLIMENT ROBERT
[03:07:52] ON THE PRESENTATION. THANK YOU SO MUCH. I KNOW THAT YOU'VE
[03:07:55] BEEN WAITING A LONG TIME TODAY, IT'S A LONG MEETING. AND I WANT
[03:07:59] YOU TO KNOW THAT WE WERE PAYING CLOSE ATTENTION. YOU GUYS HAVE
[03:08:01] DONE A GREAT JOB ON THIS AND IT'S JUST SORT OF THE BREAD AND
[03:08:04] BUTTER OF WHAT WE DO. SO THANK YOU FOR YOUR WORK. THANK YOU.
[03:08:07] THANK YOU. THANK YOU COMMISSIONER BOWMAN.

[03:08:10] COMMISSIONER STEINBREUCK. WELL, YES, AND I THINK WE RECOGNIZE
[03:08:13] IN THE REVIEW OF THE AGENDA FOR TODAY THE IMPORTANCE OF THIS
[03:08:17] PROJECT, ITS IMPORTANCE TO THE AIRPORT, TO AIR SAFETY, AND TO
[03:08:23] CAPITAL MAINTENANCE THAT IS NEEDED, AND THE VALUE OF THIS
[03:08:28] SO THAT'S WHY WE MADE THIS OPPORTUNITY TO HEAR THE DETAILS
[03:08:32] OF THIS VERY IMPORTANT PROJECT. SO THANKS TO
[03:08:35] STAFF AND FOR YOUR WORK ON THIS AND PRESENTERS.

[03:08:42] OKAY, ARE THERE ANY ADDITIONAL QUESTIONS FROM COMMISSIONERS? I

[03:08:47] DON'T SEE ANY HANDS UP AT THIS TIME. I WOULD ENTERTAIN A

[03:08:52] MOTION AND A SECOND TO APPROVE ITEM 10D. SO MOVED.

[03:08:59] IS THERE A SECOND?

[03:09:02] I THINK I HEARD A SQUEAKY SECOND. I'LL SECOND. OKAY,

[03:09:08] THANK YOU. OKAY, THE MOTION WAS MADE AND SECONDED. WE'LL GO AHEAD

[03:09:12] AND GO THROUGH THE ROLL. COMMISSIONER FELLEMAN. AYE. THANK YOU

[03:09:17] COMMISSIONER CHO. AYE. THANK YOU. COMMISSIONER CALKINS.

[03:09:20] AYE. THANK YOU. COMMISSIONER BOWMAN. AYE. THANK YOU

[03:09:25] COMMISSIONER STEINBREUCK. YES. THANK YOU. THERE ARE FIVE YESES.

[03:09:29] EXCELLENCE. THE MOTION PASSES. THANK YOU AGAIN.

[03:09:37] WE CAN NOW MOVE ON TO ITEM NUMBER 11.

[03:09:43] CLERK, PLEASE READ THE NEXT ITEM INTO THE RECORD.

[03:09:46] THANK YOU. MR. PRESIDENT. THIS IS ITEM 11A, THIS

[03:09:50] IS QUARTER 3 2020 FINANCIAL PERFORMANCE BRIEFING.

[03:09:55] COMMISSIONERS, EARLIER YOU HEARD ABOUT MY PROPOSED 2021 BUDGET

[03:09:58] AND PLAN A FINANCE. NOW YOU'LL HEAR ABOUT HOW WE PERFORMED

[03:10:01] AGAINST OUR REVISED BUDGET ASSUMPTIONS MADE AT THE ONSET

[03:10:05] OF THE PANDEMIC AND HOW THIS PERFORMANCE FACTORS INTO OUR

[03:10:07] PLANNING. MOST NOTABLE IN THIS PRESENTATION IS THAT OUR

[03:10:10] EXPENSES ARE TRENDING BELOW OUR REVISED BUDGET, WHICH IS GOOD

[03:10:14] NEWS IF YOU'RE TRYING TO MEET A REVISED BUDGET. THE

[03:10:17] PRESENTERS, I'M GOING TO START AND TURN IT OVER TO DAN THOMAS AND

[03:10:21] I THINK WE HAVE A NUMBER OF PRESENTERS HERE AND HE'LL IN

[03:10:24] TURN INTRODUCED THEM AS WE GO THROUGH. SO CHIEF FINANCIAL, DAN

[03:10:27] THOMAS. DAN.

[03:10:29] THANK YOU STEVE, AGAIN. AND YEAH, WE'RE GOING TO TURN RIGHT

[03:10:32] TO BORGEN ANDERSON. WE'RE GOING TO BEGIN WITH AVIATION AND THEN

[03:10:35] WORK THROUGH THE REST OF THE DIVISIONS AND FINISH UP WITH A

[03:10:37] PORT WIDE SUMMARY. SO BORGEN, ARE YOU THERE? I AM.

[03:10:42] THANK YOU, DAN.

[03:10:44] MOVE ON TO THE NEXT SLIDE, PLEASE.

[03:10:48] SO EARLIER I TALKED ABOUT HOW WE HAVE BETTER THAN EXPECTED

[03:10:52] FINANCIAL RESULTS FOR THE THIRD QUARTER AND THAT IS LEADING US

[03:10:55] TO CHANGE OUR PLANNING A LITTLE BIT ON THE CARES GRANT. SO I

[03:10:59] WANT TO TRY TO WALK YOU THROUGH THAT GIVEN THAT THE FIRST

[03:11:01] COUPLE LINE ITEMS ARE BIG NEGATIVE VARIANCES REMINDING YOU AGAIN

[03:11:06] THAT WHERE WE WERE WHEN WE SET THE REVISED BUDGET. AT THAT

[03:11:10] POINT TIME IN TIME WE DID NOT HAVE A REALLY GOOD HANDLE ON
[03:11:13] WHAT THE CARES GRANTS WERE GOING TO LOOK LIKE AND HOW WE
[03:11:15] COULD USE THEM. SO AS YOU CAN SEE THE REVISED BUDGET MATCHES THE
[03:11:19] APPROVED BUDGET. WE DID NOT CHANGE THE AERONAUTICAL BUDGET
[03:11:23] AT ALL ON THE REVENUE SIDE. ON THE NON AERONAUTICAL SIDE, WHEN
[03:11:27] WE SET THE REVISED BUDGET, WE WERE ASSUMING A FIFTY ONE
[03:11:31] PERCENT DROP IN PASSENGERS FOR THE YEAR. AND WE SUBSEQUENTLY
[03:11:35] UPDATED THAT TO BE DOWN 61 PERCENT. AND THE PRIMARY
[03:11:38] DIFFERENCE IS THAT THE 51 PERCENT DROP SCENARIO ASSUMED A
[03:11:43] FOURTH-QUARTER RECOVERY THAT WE'RE REALLY NOT ASSUMING RIGHT
[03:11:46] NOW. AND SO IF WE WERE TO LOOK AT THE YEAR-TO-DATE NUMBERS,
[03:11:50] WHICH YOU'LL SEE IN SUBSEQUENT SLIDES IN THE
[03:11:53] APPENDIX, YOU'LL SEE THAT ON THE NON AERONAUTICAL SIDE,
[03:11:56] WE'RE ACTUALLY TRACKING VERY CLOSE TO THE REVISED BUDGET
[03:11:59] THROUGH THE THIRD QUARTER, BUT FROM A FORECAST STANDPOINT,
[03:12:02] WE'RE EXPECTING TO BE BELOW AND THAT'S BECAUSE THE FOURTH
[03:12:05] QUARTER IS THE BIGGEST DIFFERENCE IN THE ENPLANEMENT
[03:12:08] FORECAST.
[03:12:10] BUT WHAT WE ARE SEEING AND WHAT I'D LIKE TO EMPHASIZE IS THAT
[03:12:13] WHEN WE SET THAT REVISED, EXCUSE ME, WHEN WE SET THE
[03:12:17] BUDGET, EXCUSE ME, THAT WHEN WE UPDATED OUR NON AERONAUTICAL
[03:12:21] FORECAST ALIGNED WITH THE 61% PASSENGER DROP SCENARIO, WE
[03:12:27] WERE ASSUMING REVENUES OF A HUNDRED AND THIRTEEN MILLION
[03:12:30] AND WE'RE NOW FORECASTING A HUNDRED AND EIGHTEEN MILLION.
[03:12:33] SO THAT'S THE BETTER-THAN-EXPECTED RESULTS
[03:12:36] THAT I WAS REFERRING TO EARLIER.
[03:12:38] ON THE EXPENSE SIDE, WE ARE WELL BELOW AND THERE'S
[03:12:42] A NUMBER OF AREAS, BUT PRIMARILY WE'VE GOT SOME
[03:12:45] SIGNIFICANT SAVINGS IN UTILITIES AND WE REALIZED
[03:12:48] SOME SAVINGS IN OUR
[03:12:51] ENVIRONMENTAL REMEDIATION LIABILITY EXPENSE AS WELL, SO WE
[03:12:54] EXPECT TO COME IN WELL BELOW THE REVISED BUDGET. THE KEY
[03:12:58] MEASURES THOUGH THAT I'D LIKE TO POINT OUT ARE THE DEBT
[03:13:01] SERVICE COVERAGE WHICH YOU CAN SEE IN THE SECOND BOX OF 135
[03:13:06] AND THE CASH BALANCE, OR THE ADF BALANCE, ESTIMATED AT
[03:13:10] 280 MILLION DOLLARS AND BOTH OF THOSE
[03:13:15] ARE WELL ABOVE WHAT WE WERE EXPECTING EARLIER AND THAT'S
[03:13:18] WHAT GIVES US SOME COMFORT IN MOVING SOME SMALL AMOUNT OF
[03:13:22] CARES GRANT MONEY 4.7 MILLION INTO 2021. AND WE CAN DO THAT
[03:13:29] WITHOUT IMPACTING THE AIRLINE DEFICIT. WHEN WE
[03:13:36] PRESENTED OUR Q2 RESULTS, WE WERE EXPECTING A YEAR-END
[03:13:38] DEFICIT WITH THE AIRLINE'S 25 MILLION DOLLARS. MEANING THEY
[03:13:41] WOULD OWE US. WE UPDATED THAT FORECAST IN AUGUST IS A PART
[03:13:46] OF THE BUDGET THAT WAS REDUCED TO 5 MILLION AND NOW IT'S DOWN TO
[03:13:50] LESS THAN 1 MILLION. SO WE'VE ESSENTIALLY ADDRESSED THE
[03:13:53] AIRLINE'S PRIMARY CONCERN OF ADDRESSING THE YEAR-END DEFICIT
[03:13:59] AND THAT ALLOWED US THE ABILITY TO PUSH SOME OF THE CARES MONEY
[03:14:03] INTO 2021 TO REDUCE THE LANDING FEE NEXT YEAR AS I HAD SAID
[03:14:07] BEFORE WITHOUT REALLY IMPACTING OUR RESULTS THIS YEAR TOO MUCH.
[03:14:13] SO THOSE ARE THE HIGHLIGHTS FOR THE AIRPORT, AND I'D BE HAPPY
[03:14:17] TO ANSWER QUESTIONS OR TURN IT OVER TO KELLY WHO I THINK IS
[03:14:21] COMING NEXT.
[03:14:24] PAUSE FOR QUESTIONS COMMISSIONERS?
[03:14:30] OKAY, LET'S CONTINUE. I HAVE A QUESTION. I JUST THOUGHT THAT YOU WERE DOING ROLL CALL.
[03:14:34] YES. I'M SORRY. I JUST DIDN'T SEE ANY HANDS UP
[03:14:38] THOUGH. LET'S DO ROLL CALL AT THIS POINT. WOULD YOU LIKE ME
[03:14:41] TO GO THROUGH THE FULL ROLL? YES PLEASE, THANK YOU.
[03:14:44] BEGINNING WITH COMMISSIONER FELLEMAN.
[03:14:49] NOT AT THIS TIME. THANK YOU. THANK YOU. COMMISSIONER CHO. NO, THANKS.
[03:14:52] THANK YOU. COMMISSIONER CALKINS.
[03:14:57] NONE AT THIS TIME. THANK YOU. COMMISSIONER BOWMAN. HI BORGEN,
[03:15:02] COULD YOU GIVE SOME ILLUMINATION TO WHAT YOU MIGHT
[03:15:05] SPEND THE 33 MILLION ON OF THE CARES ACT NEXT YEAR? WHAT DO

[03:15:11] YOU THINK ABOUT THAT? SO IT'S 33. WE'RE ACTUALLY GOING TO
[03:15:14] INCREASE IT BY 4.7 BUT THE FOCUS IS GOING TO BE ON DEBT
[03:15:17] SERVICE. AND FOR THE PUBLIC CAN YOU ILLUMINATE WHY THAT'S
[03:15:23] IMPORTANT. WELL THAT'S IMPORTANT BECAUSE UM, IF WE
[03:15:27] USED THE CARES MONEY TO PAY DEBT SERVICE WE KEEP THOSE
[03:15:31] COSTS OUT OF THE AIRLINE RATE BASE. AND SO IT REDUCES WHAT
[03:15:35] THE AIRLINE'S OWE US AND THAT ALLOWS US TO MODERATE THE RATE
[03:15:40] INCREASES BECAUSE FOR NEXT YEAR, WE'RE STILL EXPECTING
[03:15:44] PASSENGER TRAFFIC TO BE DOWN 30% AND
[03:15:50] THAT'S STILL A BIG DROP IN VOLUME AND MANY OF OUR RATES
[03:15:53] ARE BASED ON SORT OF VOLUME METRICS LIKE LANDED WEIGHT
[03:15:57] DRIVES THE LANDING FEE, OR THE NUMBER OF INTERNATIONAL
[03:16:00] ARRIVING PASSENGERS DRIVES THE FEDERAL INSPECTION SERVICES
[03:16:04] RATE THAT IS PAID BY THE AIRLINE'S FOR INTERNATIONAL
[03:16:06] ARRIVALS. AND BOTH OF THOSE RATES ARE SEVERELY IMPACTED BY
[03:16:11] THE DROP IN ACTIVITY AND THE ABILITY TO USE CARES MONEY
[03:16:17] TO MODERATE THOSE RATE INCREASES IS EXTREMELY
[03:16:19] IMPORTANT. THANKS BORGEN, I JUST WANT TO JUST TO MAKE
[03:16:23] SURE THAT THE PUBLIC, WHOEVER MIGHT STILL BE LISTENING,
[03:16:25] UNDERSTANDS WHY WE WOULD DO THAT AND FOR THE
[03:16:30] RECORD, I AGREE WITH THAT STRATEGY. I WOULD ASK HOWEVER
[03:16:33] FOR THE STAFF TO CONSIDER THAT IF WE NOW ARE AT. SO ABOUT
[03:16:38] THIRTY SEVEN POINT FIVE MILLION? IS THAT WHAT I'M
[03:16:41] HEARING?
[03:16:43] IN RESERVES FROM THE CARE ACT. YOU SAID ADDITIONAL 4.5?
[03:16:49] SORRY FOR RESERVE ON? I'M SORRY,
[03:16:53] YOU'RE GOING TO RESERVE 33 MILLION. BUT YOU SAID NOW IT'S
[03:16:56] AN ADDITIONAL? FOR THE CARES
[03:16:59] FOR NEXT YEAR. YES. YEAH, SO I'D ASK THE STAFF TO CONSIDER
[03:17:05] WHETHER WE COULD SET A SMALL PORTION OF THAT THREE FOUR
[03:17:09] MILLION ASIDE
[03:17:11] INTO A FUND TO THINK ABOUT WHETHER, TO BE ABLE TO USE, IF WE
[03:17:14] NEED IT, FOR CONTINUED SUPPORT OF OUR ADR TENANTS IF THE NEED
[03:17:21] ARISES SO THAT YOU ALL DON'T HAVE TO FIGURE OUT HOW TO DO
[03:17:24] THAT. IT'S A SMALL AMOUNT OF MONEY. YOU KNOW, AGAIN, I JUST
[03:17:27] ASKED YOU ALL TO THINK ABOUT IT AND MAYBE GET BACK TO US ABOUT
[03:17:30] WHAT THAT WOULD LOOK LIKE?
[03:17:33] AGAIN, THE CARES MONEY CAN ONLY BE USED TO REIMBURSE COSTS THAT
[03:17:37] WE HAVE INCURRED. SO THERE ARE SOME LIMITATIONS ON WHAT WE CAN
[03:17:41] DO WITH IT, BUT WE'LL TAKE YOUR YOUR RECOMMENDATION AND
[03:17:46] SEE IF WE CAN THINK OF SOMETHING THAT WOULD
[03:17:48] ADDRESS THE NEED.
[03:17:50] OKAY. THANK YOU.
[03:17:54] ALL RIGHT.
[03:17:58] I HAVE NO QUESTIONS AT THIS TIME. WE CAN CONTINUE WITH THE
[03:18:01] PRESENTATION.
[03:18:04] OKAY. WE'LL MOVE ON THE KELLY.
[03:18:08] GOOD AFTERNOON, COMMISSIONERS HERE IS A ROLLUP OF THE
[03:18:11] NON-AVIATION FORECASTS. REVENUES ARE BELOW OUR REVISED BUDGET
[03:18:16] FOR ECONOMIC DEVELOPMENT AND MARITIME DUE TO COVID-19 HAVING
[03:18:20] A DEEPER IMPACT TO CRUISE AND CONFERENCE AND EVENT CENTER
[03:18:23] THAN WE ANTICIPATED LAST SPRING ALONG WITH LOWER
[03:18:28] CONTAINER VOLUMES AT THE SEAPORT ALLIANCE. THESE WERE
[03:18:31] PARTIALLY OFFSET BY SOME VARIABLE COST SAVINGS. OVERALL
[03:18:36] NET OPERATING INCOME IS LOWER THAN WHAT WE BUDGETED BUT
[03:18:40] IN LINE WITH FUNDING SCENARIOS WE PRESENTED THIS SUMMER THAT
[03:18:44] ARE DRIVING OUR CIP.
[03:18:50] THE STORMWATER UTILITY YOU CAN SEE HERE IS REVENUES ARE COMING
[03:18:54] IN ABOUT FLAT TO BUDGET AND OUR EXPENSES ARE BELOW PRIMARILY
[03:18:59] DUE TO SOME OF THOSE COST CUTTING SAVINGS THAT
[03:19:02] WE'VE HAD THIS YEAR.
[03:19:05] NEXT SLIDE.
[03:19:09] HERE'S THE SUMMARY FOR THE MARITIME DIVISION.

[03:19:13] YOU CAN SEE THAT REVENUES ARE COMING IN A LITTLE
[03:19:17] BELOW BUDGET LIKE WE HAD MENTIONED. MOST OF THAT'S DUE TO
[03:19:21] NO RETURN OF THE CRUISE BUSINESS. WE HAD ANTICIPATED
[03:19:24] THEY WOULD COME IN AROUND LATE AUGUST, BUT THE SEASON GOT
[03:19:28] CANCELLED FOR THE YEAR. THE FISHING COMMERCIAL AND
[03:19:31] RECREATIONAL MARINAS IN THE LEASING PORTFOLIO ARE SEEING
[03:19:35] LIMITED IMPACT AND THEN THE GRAIN TERMINAL IS ACTUALLY
[03:19:39] DOING BETTER THAN WE THOUGHT DUE TO HIGHER DEMAND FOR FEEDSTOCK
[03:19:43] PRIMARILY FROM CHINA AND
[03:19:47] NORTHEAST ASIA.
[03:19:50] ALSO, WE HAD THE ELIMINATION OF THE PORT VALET AND FURTHER CUTS
[03:19:53] IN CENTRAL SERVICES, WHICH REALLY REDUCED OUR OPERATING
[03:19:56] EXPENSES. SO NET, THE MARITIME DIVISION IS FORECAST
[03:20:00] TO COME IN RIGHT ABOUT ON TRACK TO THE NOI WE HAD IN THE
[03:20:04] REVISED BUDGET.
[03:20:06] FOR CAPITAL TERMINAL 117, RESTORATION IS PLANNED TO COME.
[03:20:12] A LOT MORE OF THOSE COSTS WERE PUSH FORWARD THIS YEAR THAT'S
[03:20:15] WHY OUR CAPITAL FORECAST IS SLIGHTLY AHEAD OF WHAT OUR
[03:20:18] REVISED BUDGET WAS. AND ONE MAJOR SUCCESS THAT WE'VE HAD
[03:20:24] THIS YEAR WAS, AND IT SHOWS UP IN OUR NON-OPERATING INCOME, WAS
[03:20:28] THAT WE RECOVERED ABOUT TWENTY SEVEN POINT FOUR MILLION
[03:20:30] DOLLARS YEAR TO DATE
[03:20:33] IN COST RECOVERY FOR ENVIRONMENTAL REMEDIATION
[03:20:36] LIABILITY AND IT SHOWS UP IN NON-OPERATING INCOME.
[03:20:46] NEXT SLIDE.
[03:20:50] COMMISSION STEINBREUCK. CAN I JUST ASK A MARITIME QUESTION?
[03:20:54] SURE. SO THE ONE THING I'VE COME TO LEARN AND
[03:21:00] IT'S NO MYSTERY IS THAT GRAIN IS SEASONAL AND SO THIRD
[03:21:07] QUARTER, THIS WAS A GOOD
[03:21:11] MONTHS FOR GRAIN AND I THINK RIGHT NOW WE ARE
[03:21:15] SUPPOSEDLY GOING TO BE. LIKE THERE'S A GRAIN SHIP
[03:21:18] ANCHORED OFF OF OUR 86 RIGHT NOW,
[03:21:22] BUT THIS IS A PERIOD OF TIME WHEN PRODUCT IS COMING TO
[03:21:27] MARKET. AND SO JUST IN TERMS OF LOOKING IT AS A TREND, IT'S
[03:21:30] MORE CYCLIC. THAT'S ALL.
[03:21:33] ONE OF THE THINGS THAT WE WERE INFORMED OF BY LOUIS
[03:21:37] DREYFUS WAS THAT BRAZIL AND SOME OF THE OTHER
[03:21:42] COUNTRIES THEY WERE LOOKING FOR TO GIVE THEM MORE
[03:21:44] FEEDSTOCK WERE UNABLE TO MEET THE SUPPLY. SO THAT IS ONE OF
[03:21:48] THE REASONS WHY WE'VE KIND OF PICKED BACK UP IN LIEU OF THE
[03:21:51] TARIFFS. BUT YEAH, YOU WERE RIGHT, I REMEMBER YOU SAYING IN
[03:21:54] SEPTEMBER YOU SAW A LOT OF SHIPS OUT THERE, AND THAT
[03:21:57] ACTUALLY CAME IN AND SEPTEMBER REVENUE. SO
[03:22:01] IN FACT, THE COAST GUARD IS CONCERNED ABOUT HAVING ENOUGH
[03:22:03] ANCHORAGE, AND SO I DON'T THINK THAT'S BEEN A PROBLEM YET, BUT
[03:22:06] IT IS A KNOWN CHALLENGE. SO, THANK YOU.
[03:22:10] OKAY, AND THEN THE NEXT SLIDE WE HAVE HERE IS THE ECONOMIC
[03:22:14] DEVELOPMENT DIVISION.
[03:22:17] YOU CAN SEE THE BIG DRIVER HERE IS THE CONFERENCE AND
[03:22:21] EVENT CENTER. IT IS DRIVING THAT 5.6 MILLION DOLLAR
[03:22:27] VARIANCE TO REVISED BUDGET REVENUE. AGAIN, THIS ONE WE HAD
[03:22:30] A LITTLE DEEPER CUTS THAN WE ANTICIPATED WHEN WE BUILT THIS
[03:22:35] IN THE MARCH/APRIL TIMEFRAME. ON THE FLIP SIDE YOU CAN SEE
[03:22:40] ON THE THE OPERATING EXPENSES ARE SIGNIFICANTLY BELOW BUDGET.
[03:22:44] AND THIS ONE, THE NOI IS, WE'RE LOOKING TO COME IN RIGHT ABOUT
[03:22:47] ON TARGET TO BUDGET MAYBE A LITTLE BELOW BUT PRETTY DARN
[03:22:52] CLOSE TO BUDGET. AND OUR CAPITAL SPENDING, AGAIN, IS WE'RE COMING
[03:22:56] IN RIGHT ON TARGET AS WELL HERE.
[03:23:02] I'M SORRY, ONE MORE TIME. WASN'T THERE
[03:23:05] A RESERVE IN THE ECONOMIC DEVELOPMENT BUDGET FOR
[03:23:08] POTENTIAL REAL ESTATE ACQUISITIONS? I'M SORRY
[03:23:12] ABOUT THIS PHONE SITUATION. ON A
[03:23:16] OPPORTUNISTIC BASIS? THAT WE DON'T HAVE THAT RESERVE AT THIS

[03:23:19] TIME.
[03:23:21] SOME OF THOSE. WE DO HAVE THE RESERVE AND WE'VE ALSO GOT
[03:23:25] A CASH FLOW ADJUSTMENT. THERE'S A FEW MOVING PIECES IN THERE
[03:23:28] AND I CAN ELABORATE ON A LITTLE FURTHER. BUT
[03:23:32] BUT MOST OF THE RESERVE WE PUT OUT ON THERE IS IN THE FUTURE
[03:23:36] BECAUSE WE TYPICALLY DON'T. WE TYPICALLY AREN'T GOING TO BUY A
[03:23:39] PROPERTY IN THE SAME YEAR. SO SOME OF THE RESERVE WE HAVE IS
[03:23:44] BUILT FOR THAT.
[03:23:46] BUT IN THE GIVEN YEAR WHEN WE DO THE BUDGET WE'RE LOOKING
[03:23:49] MOSTLY AT PROJECTS THAT WE'RE ANTICIPATING TO SPEND IN THAT
[03:23:53] GIVEN YEAR. SO IT IS IN THE CIP SOMETIMES BUT NOT NECESSARILY
[03:23:59] IN THE GIVEN YEAR BUDGET DAVE CAN ELABORATE. I CAN DO THAT.
[03:24:03] COMMISSIONER FELLEMAN, EARLIER IN THIS YEAR WHEN WE'RE PUTTING
[03:24:08] OUR INITIAL CIP TOGETHER WE DID HAVE A RESERVE THAT WAS
[03:24:12] KIND OF EARMARKED HOPEFULLY FOR ACQUISITIONS. THAT WAS WHEN
[03:24:16] WE HAD A CIP FORECAST OF OVER 500 MILLION AND SINCE THAT IS
[03:24:21] NOW DROPPED TO ABOUT 300 MILLION WE'VE HAD TO POSTPONE
[03:24:26] THAT AND WE ALSO HAD TO REDUCE
[03:24:29] OUR RESERVE SIGNIFICANTLY AS WELL.
[03:24:35] I JUST WANT TO COMMEND THE STAFF FOR ALL THE
[03:24:38] BELT-TIGHTENING WE'VE HAD TO DO THROUGHOUT THIS PERIOD. I JUST
[03:24:41] WANT TO ALSO RECOGNIZE THE FACT THAT THE ORGANIZATION HAS, YOU
[03:24:46] KNOW, LESS MEAT ON THE BONE.
[03:24:51] I HAVE A QUESTION, IF I MIGHT?
[03:24:55] DO YOU WANT TO DO ROLL CALL? WHY DON'T WE GO THROUGH
[03:24:57] ROLL CALL? OKAY, GREAT. SO NEXT WE WILL GO TO COMMISSIONER CHO
[03:25:01] FOR ANY QUESTIONS.
[03:25:09] MR. CHO.
[03:25:15] I DON'T KNOW IF HE'S STILL WITH US.
[03:25:21] WE'LL GO TO COMMISSIONER CALKINS THEN.
[03:25:26] I'M WONDERING WITH KELLY ON HERE, KELLY WHAT HAPPENS IF
[03:25:32] NEXT YEAR ONE OF OUR LINES OF BUSINESS SAY CRUISE
[03:25:39] DOES SIGNIFICANTLY BETTER THAN WE ANTICIPATE? HOW MUCH
[03:25:44] ADDITIONAL.
[03:25:46] I KNOW WE BUDGETED AT 25% OF 2019 REVENUES. LET'S SAY WE HIT
[03:25:52] 50%. HOW DOES THAT IMPACT OUR OVERALL BUDGET?
[03:25:58] AT 50% IT WOULD ROUGHLY, I MEAN OFF THE TOP OF MY HEAD
[03:26:05] IT'S GOING TO BE ROUGHLY AN ADDITIONAL, FIVE, SIX
[03:26:07] MILLION DOLLARS. WE BUDGETED ABOUT 25%. AND I'D SAY OFF THE TOP MY
[03:26:16] HEAD FOUR TO FIVE MILLION DOLLARS. WE'VE GOT A LOT OF
[03:26:19] BUSINESS BOOKED FOR NEXT YEAR, BUT WE'RE ANTICIPATING A LOT OF,
[03:26:23] YOU KNOW, WITH COVID MOVING THAT WE ARE
[03:26:28] LIKELY TO GET IT, YOU KNOW, SOME CANCELLATIONS ON THAT AS WELL.
[03:26:31] AND I KNOW STEPHANIE'S ON HERE I DON'T KNOW IF SHE WANTS TO.
[03:26:35] SO WE DO HAVE, IN TERMS OF SCHEDULED CALLS NEXT YEAR, IT
[03:26:39] WOULD BE A RECORD BREAKING YEAR. BUT OF COURSE WE
[03:26:42] ANTICIPATE, WHAT WE'RE PLANNING ON FROM A FINANCIAL
[03:26:45] PERSPECTIVE IS A QUARTER OF THE BUDGET. SO I THINK I'D AGREE
[03:26:49] WITH KELLY. IT'S PROBABLY ABOUT FIVE OR SIX ADDITIONAL MILLION
[03:26:52] DOLLARS IN REVENUE IF WE WERE TO GET
[03:26:55] FIFTY PERCENT INSTEAD OF 25% BUT WE WOULD
[03:26:59] HAVE SOME ADDITIONAL COSTS AS WELL BECAUSE THERE ARE FOR
[03:27:03] INSTANCE SOME COSTS AROUND PORT VALET AND OTHER OPERATING
[03:27:06] COSTS. SO IT WOULDN'T JUST
[03:27:10] BE ALL UPSIDE. BUT I THINK IT WOULD BE A
[03:27:14] SIGNIFICANT IMPROVEMENT. AND WE DID CONSCIOUSLY BUDGET VERY
[03:27:18] CONSERVATIVELY FOR NEXT YEAR FIGURING THAT IT WOULD BE
[03:27:21] EASIER FOR US. IF WE WERE TO FIND THAT WE WERE IN A BETTER
[03:27:25] FINANCIAL SITUATION TO ADD THINGS BACK THEN TO KEEP KIND
[03:27:29] OF INCREMENTALLY CUTTING AWAY AT THINGS. AND IT IS A HIGH MARGIN BUSINESS
[03:27:35] SO I'D SAY YOU'RE LOOKING AT
[03:27:39] COST TRAILING ABOUT 25% OF THAT, YOU KNOW,
[03:27:45] COMING WITH COST INCREASES GIVE OR TAKE A LITTLE BIT.

[03:27:49] AND SO WE'RE NOT DOING ANYTHING. BY WRITING A BUDGET
[03:27:52] THAT ANTICIPATES 25% OF 2019, WE'RE NOT DOING ANYTHING THAT'S
[03:27:57] GOING TO IMPAIR OUR ABILITY TO MEET 50 OR 75 OR EVEN A HUNDRED
[03:28:02] PERCENT OF 2019 NUMBERS SHOULD SAY THIS PFIZER VACCINE BE
[03:28:08] WIDELY DISTRIBUTED BY APRIL 1ST, AND THEREFORE PEOPLE BEING
[03:28:11] ABLE TO TRAVEL WITH CONFIDENCE? I SHOULD BE CLEAR THAT FROM OUR
[03:28:15] FINANCIAL PERSPECTIVE. WE'RE PLANNING ON 25% BUT FROM AN
[03:28:18] OPERATIONAL PERSPECTIVE, WE ARE PLANNING TO BE READY FOR WHAT
[03:28:21] COMES. SO YEAH, ABSOLUTELY. THANK YOU. OKAY, GREAT. THANK
[03:28:27] YOU. AND WE ARE HOPING THAT IT'S BETTER THAN 25% OBVIOUSLY.
[03:28:33] THANK YOU. MOVING TO COMMISSIONER BOWMAN. THANK YOU.
[03:28:37] THIS IS PROBABLY MORE OF A QUESTION FOR DAVE MCFADDEN AND
[03:28:41] DAVE YOU CAN GET BACK TO ME ABOUT IT. BUT COULD YOU GET FROM THE
[03:28:45] BELLE HARBOR CONFERENCE CENTER A LIST OF THEIR PROJECTED
[03:28:49] CONFERENCES FOR NEXT YEAR? AND THE REASON I'M ASKING, I KNOW
[03:28:54] THAT WE WERE MORE OPTIMISTIC EVEN JUST I THINK TWO MONTHS
[03:28:59] AGO, BUT AS I CONTINUED TO SEE CONFERENCES CANCEL.
[03:29:03] CONFERENCES HAVE TO BE PLANNED A YEAR IN ADVANCE. AND SO I'D
[03:29:07] JUST BE CURIOUS AS TO WHAT THEIR CURRENT THINKING IS
[03:29:12] IN TERMS OF EVENTS COMING BACK. YOU KNOW, EVEN AGAIN, I
[03:29:18] APPRECIATE THAT EVEN IF WE WERE TO GET A VACCINE
[03:29:23] THE VACCINE WAS WIDELY DISTRIBUTED BY APRIL 1ST,
[03:29:25] THAT'S NOT LIKELY EARLY ENOUGH TO BRING BACK CONFERENCES GIVEN
[03:29:29] THE LONG LEAD TIME THAT EVENTS LIKE THAT TAKE. SO I JUST WOULD
[03:29:33] LIKE TO GET A BETTER UNDERSTANDING OF WHAT THE
[03:29:36] CONFERENCE CENTER IS REALISTICALLY PROJECTING FOR
[03:29:39] NEXT YEAR.
[03:29:41] DULY NOTED COMMISSIONER. AND I WILL GO AND GET THAT DETAIL
[03:29:46] AND SHARE BACK WITH YOU ALL. THANK YOU SO MUCH. THANK YOU
[03:29:50] COMMISSIONER BOWMAN. AND THEN GOING BACK TO COMMISSIONER CHO.
[03:29:55] YA SORRY ABOUT EARLIER. I DON'T HAVE ANY
[03:29:58] FURTHER QUESTIONS. THANKS. THANK YOU. AND THE COMMISSIONER
[03:30:01] STEINBREUCK, I SEE COMMISSIONER FELLEMAN'S HAND UP.
[03:30:06] SO I HAVE NO QUESTIONS.
[03:30:09] I'M SORRY.
[03:30:14] I'M PUTTING MY HAND DOWN NOW. OKAY, AND I HAVE NO QUESTION.
[03:30:19] AND WE I THINK WE HAVE SOME ADDITIONAL PRESENTATION TO
[03:30:21] CONTINUE WITH.
[03:30:24] YES. WE'LL MOVE ON NOW TO MICHAEL TONG WHO WILL COVER CENTRAL
[03:30:27] SERVICES.
[03:30:30] THANK YOU. GOOD AFTERNOON AGAIN. FOR CENTRAL SERVICES WE
[03:30:34] ARE FORECASTING A 2.4 MILLION FAVORABLE BUDGET VARIANCE ON
[03:30:38] THE OPERATING REVENUES DUE TO UNBUDGETED FORFEITURES REVENUE
[03:30:42] FROM THE POLICE DEPARTMENT.
[03:30:45] ON THE EXPENSES SIDE WE ARE FORECASTING A 1.6 MILLION
[03:30:49] FAVORABLE VARIANCE FOR CALL CENTERS, SUPPORT SERVICES.
[03:30:54] AND ANOTHER 1.2 MILLION FROM THE POLICE DEPARTMENT COMPARED
[03:30:58] TO THE REVISED BUDGET. MAINLY DUE TO THE PAYROLL SAVING AND
[03:31:02] OTHER DISCRETIONARY BUDGET SAVINGS.
[03:31:07] FOR CAPITAL DEVELOPMENT WHICH INCLUDES ENGINEERING DEPARTMENT
[03:31:11] AND PORT CONSTRUCTION SERVICES,
[03:31:14] WE EXPECT 194,000 OVER THE
[03:31:19] REVISED BUDGET MAINLY DUE TO LESS CHARGES TO THE CAPITAL
[03:31:23] PROJECT AND PLANTED. ENVIRONMENTAL AND
[03:31:26] SUSTAINABILITY, WE EXPECT TO BE A LITTLE BIT OVER BUDGET BY
[03:31:30] 74,000 MAINLY DUE TO A SERRATIONS OF THE SAM
[03:31:37] ENVIRONMENTAL
[03:31:39] ANALYSIS AS WELL AS THE COUPLE UNPLANNED OUTSIDE SERVICES.
[03:31:44] SO OVERALL WE ARE FORECASTING A 2.6 MILLION
[03:31:48] FAVORABLE BUDGET VARIANCE COMPARED TO THE REVISED BUDGET.
[03:31:53] THAT'S AFTER WE HAVE SOMETHING ANOTHER ESTIMATED 2.5 MILLION
[03:31:57] FOR AN UNANTICIPATED LEGAL EXPENSES FOR THIS YEAR.
[03:32:04] ON THE LEFT HAND SIDE IS SEVERAL KEY BUSINESS HIGHLIGHTS.

[03:32:08] YOU CAN FIND MORE FROM THE WRITTEN REPORT IN YOUR PACKAGE.
[03:32:13] I WANT TO COMMENT ON A COUPLE HERE. WE
[03:32:17] GOT THE ACE FUND GRAND TO NINE NONPROFIT ORGANIZATIONS AND
[03:32:24] SOME OF YOU PARTICIPATED IN THE GROUNDBREAKING CEREMONIES FOR
[03:32:29] THE T 117 HABIT RESTORATION PROJECT.
[03:32:34] THEN ALSO NUMBER OF YOU AND SOME OF THE EXECUTIVE TEAM
[03:32:37] MEMBERS WILL DELIVER THE PORT OF SEATTLE 38 CITY
[03:32:43] PRESENTATION TO SEVERAL ROTARIES, CHAMBER COMMERCE, AND
[03:32:47] SOUTH CITY ASSOCIATION. LAST BUT NOT LEAST, THE PORT IMPLEMENTED
[03:32:53] SECURITY CHANGES TO ACHIEVE FULL COMPLIANCE FOR THE PCI.
[03:32:59] SO THAT'S THAT.
[03:33:00] DON'T KNOW IF WE HAVE ANY OTHER
[03:33:03] QUESTIONS. OTHERWISE I CAN TURN IT OVER TO DAN.
[03:33:07] LET'S PAUSE AND TAKE A ROLL CALL ON COMMISSIONERS.
[03:33:14] STARTING WITH COMMISSIONER FELLEMAN.
[03:33:17] NOT AT THIS TIME. THANK YOU. COMMISSIONER CHO. I'M GOOD.
[03:33:21] THANK YOU. COMMISSIONER CALKINS. NONE FOR ME. THANK YOU. COMMISSIONER
[03:33:26] BOWMAN. NO QUESTIONS. THANK YOU. THANK YOU. COMMISSIONER
[03:33:30] STEINBREUCK. NO QUESTIONS.
[03:33:34] OKAY THEN ROLLING ALL THESE RESULTS UP FOR A PORT WIDE
[03:33:37] LOOK. AGAIN. I'LL BE VERY BRIEF. SO THIS IS JUST PULLING
[03:33:40] TOGETHER ALL THE INFORMATION.
[03:33:43] WHILE AGAIN ON THE REVENUE SIDE, YOU KNOW, ON THE SURFACE
[03:33:45] IT APPEARS THAT OUR REVENUES ARE WELL BELOW OUR REVISED
[03:33:49] BUDGET FOR THE YEAR BY ROUGHLY A HUNDRED AND THIRTY-THREE
[03:33:53] MILLION, THAT'S LARGELY DUE AS YOU HEARD EARLIER FROM BORGEN
[03:33:57] ON THE AIRPORT SIDE BECAUSE WHEN THEY DID THE
[03:34:00] REVISED BUDGET, THEY HADN'T FULLY TAKEN INTO ACCOUNT THE
[03:34:04] THE EFFECTS OF THE CARES ACT GRANT ON AERONAUTICAL
[03:34:07] REVENUE SO THEY DID NOT REVISE THEIR NAUTICAL REVENUES. THAT
[03:34:11] SINCE CHANGED AND ALSO IN THE NON AERONAUTICAL SIDE
[03:34:14] INITIALLY THEY WERE USING THE 51 PERCENT OR 50 PERCENT OR SO
[03:34:19] ENPLANEMENT DROP WHICH IS NOW. WE'RE NOW USING THE 61%. SO
[03:34:24] BASED ON OUR MORE CURRENT ASSUMPTIONS, WE'RE ACTUALLY
[03:34:26] PERFORMING PRETTY WELL AGAINST THOSE. BUT THEN MORE IMPORTANTLY
[03:34:30] AS WE'VE TALKED ABOUT BELT-TIGHTENING, AS YOU KNOW, WE
[03:34:33] DID CUT EXPENSES SIGNIFICANTLY THIS YEAR IN THE REVISED BUDGET.
[03:34:37] AND THE GOOD NEWS IS, OVERALL, PORT WIDE, WE'RE STILL COMING
[03:34:40] IN EVEN, ABOUT 19 MILLION DOLLARS BELOW EVEN THE REVISED
[03:34:44] BUDGET. SO SPENDING MUCH LESS THAN WE HAD PLANNED
[03:34:48] AS WE REVISED OUR BUDGET. SO OVERALL WE FEEL LIKE, YOU KNOW,
[03:34:52] DESPITE THE CHALLENGES OF THIS YEAR, WE THINK WE'RE PERFORMING
[03:34:55] FAIRLY WELL AGAINST OUR REVISED PLANS. AND HOPEFULLY WE'LL WIND
[03:35:01] UP THE YEAR-END WITH RESULTS THAT ARE CONSISTENT WITH
[03:35:05] THESE. WE DID KEEP THIS PRESENTATION BRIEF ONLY A FEW
[03:35:09] SLIDES, BUT JUST WANT TO MAKE SURE YOU'RE AWARE THERE'S A
[03:35:11] LOT MORE DETAIL ON THE APPENDIX FOR YOUR REFERENCE. AND WITH
[03:35:15] THAT WOULD BE HAPPY TO TAKE ANY MORE QUESTIONS.
[03:35:19] OKAY. ROLL CALL. BEGINNING WITH COMMISSIONER FELLEMAN.
[03:35:27] I WOULD JUST LIKE TO THANK YOU AGAIN AND YOUR DEXTERITY AND
[03:35:31] SPEED WITH WHICH YOU'RE ABLE TO ADJUST TO THIS CHANGING TIMES
[03:35:36] AND HOPEFULLY WE WILL GET A LITTLE BIT MORE CERTAINTY INTO
[03:35:42] THE FUTURE. BUT THANK YOU VERY MUCH FOR THE PRESENTATION.
[03:35:47] MOVING TO COMMISSIONER CHO.
[03:35:50] I WANT TO ECHO THOSE SENTIMENTS AND JUST COMPLIMENT EVERYONE ON
[03:35:53] THEIR SUCCESS IN THESE UNCERTAIN TIMES.
[03:35:56] I THINK HISTORY WILL SHOW THAT WE WERE PRETTY GOOD ABOUT
[03:36:02] GETTING THROUGH THIS PANDEMIC. KNOCK ON WOOD. SO, THANK YOU.
[03:36:06] COMMISSIONER CALKINS.
[03:36:10] I RECALL BACK IN MARCH WHEN WE REALLY BEGAN TO DIG INTO WHAT A
[03:36:15] BUDGET WOULD LOOK LIKE IN A PANDEMIC AND DAN YOU AND YOUR
[03:36:19] TEAM HAVE DONE EXTRAORDINARY WORK IN PROVIDING US NUMBERS TO
[03:36:23] MAKE GOOD DECISIONS THROUGHOUT AND SO I FEEL VERY CONFIDENT

[03:36:27] THAT WE'VE CREATED A BUDGET FOR 2021 THAT WILL BE AGILE AS NEW
[03:36:31] INFORMATION COMES IN, BUT THAT ALSO PUTS US ON A COURSE TO BE
[03:36:34] ABLE TO CONTINUE OPERATIONS REGARDLESS OF WHAT COMES. SO
[03:36:37] THANK YOU SO MUCH. THANK YOU/
[03:36:41] AND THEN MOVING TO COMMISSIONER BOWMAN.
[03:36:44] NOT MUCH MORE TO ADD. I JUST AGAIN APPRECIATE ALL THE WORK
[03:36:47] BY EVERYBODY ON STAFF FROM THE EXECUTIVE TEAM AND DEPARTMENT
[03:36:52] HEADS
[03:36:54] ALL THE WAY THROUGHOUT THE ORGANIZATION FOR ALL OF YOUR
[03:36:56] EFFORTS TO HELP US GET THROUGH THIS YEAR. IT'S JUST BEEN
[03:37:00] PRETTY REMARKABLE AND DAN IT'S REALLY ENCOURAGING TO SEE US
[03:37:04] NET-POSITIVE AT THIS POINT. SO BUT AGAIN, I KNOW THAT'S WITH
[03:37:09] JUST ENORMOUS EFFORTS BY EVERYBODY AT THE PORT THINKING
[03:37:12] ABOUT WAYS THAT THEY CAN REDUCE EXPENSES AND STILL CONTINUE TO
[03:37:16] DO THE WORK THAT THEY'RE DOING IN A PRETTY CHALLENGING
[03:37:19] ENVIRONMENT. SO REALLY APPRECIATE EVERYTHING YOU'VE
[03:37:22] DONE.
[03:37:25] AND THEN COMMISSIONER STEINBREUCK. JUST TO SECOND
[03:37:29] ALL THE GRATITUDE AND APPRECIATION THAT WE HAVE FOR
[03:37:33] THIS WORK AND THE RESULTS THAT ARE EMERGING HERE. THANK YOU.
[03:37:41] THANK YOU.
[03:37:47] OKAY, I THINK WE ARE APPROACHING THE END OF THE
[03:37:50] AGENDA.
[03:37:52] WE ARE PRETTY MUCH ON SCHEDULE HERE. AND IF COMMISSIONERS
[03:37:58] WOULD LIKE TO HEAR EXECUTIVE STAFF RESPONSE TO THE EARLIER
[03:38:03] AMENDMENTS THAT WERE SUBMITTED IN ADVANCE OF TODAY'S MEETING
[03:38:09] REGARDING THE BUDGET RESOLUTIONS, WE COULD HEAR THAT
[03:38:11] NOW OR WE COULD HEAR ALL OF THE
[03:38:16] EXECUTIVE RESPONSE AT THE NEXT MEETING ON NOVEMBER 17TH.
[03:38:22] COMMISSIONER STEINBREUCK IF I MIGHT? YEAH, IT'S MOST OF US
[03:38:25] HAVE BEEN IN THIS MEETING SINCE 10:30 THIS MORNING. SO I
[03:38:30] THINK THIS IS A GREAT TIME TO CALL IT. I KIND OF FELT THAT AS
[03:38:33] WELL. YEAH. YEAH COMMISSIONER STEINBREUCK, I WILL
[03:38:38] COLLECT THAT AND NOW THAT WE KNOW ALL THE AMENDMENTS THAT
[03:38:40] ARE OUT THERE, WE CAN HAVE A WRITTEN RESPONSE TO THOSE AND
[03:38:43] WILL GET THOSE OUT TO THE COMMISSIONERS FOR FURTHER
[03:38:44] DISCUSSION. WE'LL WORK ON THAT RATHER THAN TALKING ABOUT THEM
[03:38:48] NOW, SO WE'LL GET THOSE OUT YOU KNOW SOON AS POSSIBLE HERE.
[03:38:52] OKAY.
[03:38:55] ALL RIGHT. THAT BRINGS US TO THE FINAL
[03:39:01] AGENDA, WHICH IS ANY NEW BUSINESS BEFORE WE ADJOURN
[03:39:05] FROM COMMISSIONERS. OR ANY NEW ITEMS TO MENTION OR REPORT OUT
[03:39:10] ON.
[03:39:12] THESE ARE CLOSING COMMENTS. DO YOU
[03:39:16] WANT ME TO GO THROUGH THE ROLL? ANY CLOSING COMMENTS?
[03:39:20] COMMISSIONER FELLEMAN?
[03:39:26] YOU'RE ON MUTE, SIR. WE APPRECIATE ALL THAT YOU'VE DONE.
[03:39:38] I ALSO JUST WANT TO REITERATE MY APPRECIATION ON VETERANS
[03:39:41] DAY. MY DAD FOUGHT THE BIG WAR. HE WAS IN THE BULGE. HE'S NO
[03:39:47] LONGER WITH US, BUT IT WAS CLEARLY ONE OF THE MOST
[03:39:50] IMPORTANT THINGS THAT AFFECTED HIS LIFE. AND I ALSO THINK IT'S
[03:39:54] SOMETHING VERY INTERESTING ABOUT THAT WHOLE GENERATION
[03:39:56] THAT WE WERE LOSING RAPIDLY.
[03:40:00] CONSERVATION WAS JUST IN THEIR BLOOD. IT WASN'T
[03:40:04] LIKE. OH THE GREENIES ARE DOING THINGS. IT'S JUST LIKE, YOU
[03:40:07] WOULDN'T WASTE THINGS. THEY WEREN'T CHEAP. BUT THE IDEA
[03:40:10] THAT. THE EXPRESSION I REMEMBER MY PARENTS SAYING LIKE
[03:40:13] WHAT ARE WE, THE ROCKEFELLERS? YOU KNOW, YOU'RE LEAVING THE
[03:40:15] LIGHT ON WHEN YOU LEAVE THE ROOM? THIS CULTURE,
[03:40:18] THIS GENERATION JUST ACKNOWLEDGED THE FACT THAT WE
[03:40:23] SHOULDN'T TAKE THESE THINGS FOR GRANTED AND I FEAR
[03:40:27] WE'VE LOST SIGHT OF THIS AND THAT GENERATION'S
[03:40:31] MESSAGE SHOULD NOT BE LOST AND VETERANS DAY IS A GOOD TIME TO

[03:40:34] REMEMBER THIS. THE OTHER THING IS THAT THERE WAS A VETERAN
[03:40:37] THAT HAD PLAYED A VERY BIG ROLE IN THE RESTORATION OF PORT
[03:40:40] PROPERTIES. HIS NAME WAS JOHN BEAL AND WAS VERY MUCH INVOLVED
[03:40:44] WITH T- 117 AND I BELIEVE THERE IS STILL A VETERAN'S
[03:40:49] CONSERVATION CORPS THAT THE PORT HAS RELATIONS WITH AND I
[03:40:53] WOULD LOVE TO SEE US DO MORE WORK WITH THEM. I KNOW WE'VE
[03:40:57] HAD,
[03:40:59] I FORGET HIS NAME, BUT HE WOULD COME TO ALL OUR
[03:41:01] COMMISSION MEETINGS.
[03:41:03] BUT ANYWAY, IT'S GOOD FOR THE ENVIRONMENT. IT'S GOOD FOR VETERANS TO BE OUTSIDE DOING CONSTRUCTIVE
WORK, AND
[03:41:10] AND I THOUGHT JOHN SET SUCH A GREAT EXAMPLE THAT I JUST
[03:41:13] WANTED TO REMIND FOLKS OF ON THIS IMPORTANT DAY. SO, THANKS
[03:41:17] AGAIN.
[03:41:19] THANK YOU COMMISSIONER FELLEMAN. COMMISSIONER CHO FOR
[03:41:21] ANY CLOSING COMMENTS.
[03:41:24] NO, THANK YOU, EVERYONE. COMMISSIONER CALKINS.
[03:41:28] NONE FOR ME EITHER. THANK YOU. COMMISSIONER BOWMAN. NO
[03:41:32] COMMENTS. THANK YOU. AND COMMISSIONER STEINBREUCK IT'S
[03:41:35] BACK TO YOU. JUST TO SAY THANKS TO MY COLLEAGUES AND THE
[03:41:38] COMMISSION AND PORT STAFF FOR THE EFFORT THAT'S GONE INTO
[03:41:43] TODAY'S REVIEW OF THE BUDGET AND RELATED ITEMS. IT'S BEEN A
[03:41:49] LONG DAY AND I'M SURE EVERYONE LOOKS FORWARD TO A LITTLE
[03:41:53] BREATHER. SO THANK YOU ALL. I HAVE NO FURTHER COMMENTS. WE
[03:42:00] I THINK ARE NOW AT THE POINT OF ADJOURNMENT. IT'S NOW 3:48 AND THE
[03:42:05] MEETING IS ADJOURNED. THANKS VERY MUCH. SEE YOU SOON. GOOD MEETING. THANKS EVERYONE.
[03:42:12] YES, AND THANKS CLERK STAFF AS WELL ESPECIALLY.
[03:42:17] THANK YOU. THANK YOU, MICHELLE. THANK YOU.

END OF TRANSCRIPT